

2002

City of Bloomington, Indiana

**Comprehensive Annual
Financial Report
(CAFR)**

**For the Year Ended
December 31, 2002**

Prepared by:
Office of the Controller
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Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Bloomington, Indiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2001

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



William T. Hart

President

Jeffrey R. Ecker

Executive Director

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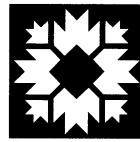
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City of Bloomington Office of the Mayor

June 26, 2003

John Fernandez

Dear Bloomington Taxpayer:

In 2002 we weathered a national recession and avoided many of the financial spillover effects from the state's budget crisis. Our city's finances often trail behind adverse fiscal impacts that are first realized at the national and state level; thus, we have the responsibility to plan our finances around expected changes from these events. Our financial objective for 2002 was to provide enough reserves and fiscal flexibility to handle adverse impacts from changes in revenue streams caused by recession, anticipate the financial impact of state and local tax restructuring, and position ourselves to take advantage of any opportunities to compete for good paying jobs as the economy reverses its downward course.

In 2002, the City of Bloomington continued to see the results of investments made since 1996. College Mall Road, a \$5.6 million expansion and renovation project that was started in the summer of 2001, was open in time for the 2002 holiday shopping season. The completion of the Bloomington Digital Underground network, using dedicated telecommunications funds, resulted in the connection of City Hall to separate buildings that house our Fire Department and Police Department headquarters, as well as the City of Bloomington Utilities Department. The Digital Underground also serves the Monroe County Community School Corporation by connecting the superintendent's office with three schools that lie in the path of the fiber optic loop.

Noteworthy financial goals were achieved in 2002 that will strengthen our financial and economic outlook for 2003 and beyond. In 2002, we paid off two high-cost bonds ahead of schedule. \$405,000 of Parks District general obligation debt, and \$541,000 of Bloomington Municipal Facilities Corporation lease obligations were paid ahead of schedule, saving more than \$148,000 in interest costs for our taxpayers. The planned early retirement of these bonds enabled our Parks District to issue a new bond in late 2001, at very low interest rates, to finance long-needed renovations to Miller-Showers Park, Cascade Park, Bryan Park pool, and Mills pool without raising the city's overall debt burden. Completion of these projects, which started in 2002 and are scheduled to end in 2004, is an investment in public amenities that maintain Bloomington's quality of life as one of the best in the state and provides a powerful tool for attracting and retaining high-quality businesses.

We are pleased to report that the city ended fiscal year 2002 with healthy balances in all major operating funds, and especially the general fund, which ended the year with a unobligated, unreserved fund balance of \$5,723,790, which is an increase of \$122,094 from 2001, and 25.6% of its state-approved budget.

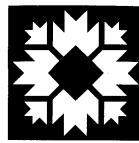
As we look ahead to 2003, we see both daunting challenges and a very bright future for Bloomington. The effects of property tax reassessment are yet to be fully realized. Moreover a recent error in the valuation of certain city properties may result in a temporary loss of a significant portion of property tax revenues in 2003. However, in late 2002 and early 2003, several downtown redevelopment projects began that will result in over \$80 million in new public and mostly private investments in our core downtown over the next two years. These significant new investments demonstrate the attractiveness of Bloomington as a great place to live, work and play. We believe that keeping our taxes low, investing in amenities, and maintaining the quality of our public infrastructure serve as the fuel for these major investments, as well as future expansion of our economic base.

As you examine these financial statements, you will see that the strength of our city's finances provides the security and resources for us to work as strong partner with the private sector to make Bloomington a place where the quality of life and opportunity for growth are always improving.

Very truly yours,

A handwritten signature in black ink, appearing to read "John Fernandez".

John Fernandez
Mayor



City of Bloomington Office of the Controller

June 26, 2003

**Honorable John Fernandez, Mayor, and
Members of the Bloomington Common
Council:**

I am pleased to submit to you the Comprehensive Annual Financial Report of the City of Bloomington, Indiana, for the fiscal year ended December 31, 2002 (2002 CAFR). The Office of the Controller has prepared this report to present the financial position of the funds and account groups of the City and the results of their respective financial operations. Responsibility for the accuracy of the data contained within this report and the completeness and fairness of its presentation, including all disclosures, rests with the City. I believe that the data as presented is accurate in all material aspects, and that all disclosures necessary to enable the reader to gain maximum understanding of the City's financial affairs have been included.

Overview

Economic Development

The City of Bloomington's approach to economic development is through strategic partnerships that preserve, promote and strengthen our economy and our community as a whole.

Bloomington and Monroe County serve as the economic center for several surrounding counties. In 2002, the annual average unemployment rate for the State of Indiana was 5.1%. However, the annual average unemployment rate for Bloomington for that same time period was 3.4%. The total employable workforce for Bloomington during this time period was 63,200.

Bloomington has many diversified industrial and non-industrial employers which are well established in the community. These employers include General Electric Corporation, the world's largest side-by-side refrigerator/freezer production plant; Cook, Inc, a multi-national company manufacturing medical supplies and instruments; and Otis Elevator Company. Some notable non-industrial employers are Indiana University; Bloomington Hospital; City of Bloomington; Hoosier Energy; Rogers Group.

Although the General Electric Corporation has reduced its workforce by approximately one-half (1,400) and Bloomington has experienced some effects of the state and national recession, there has been a relatively small impact on the total number of jobs available in our area. Moreover, with increased investment in the City's technical infrastructure including the completed Bloomington Digital Underground we believe we are well-position to compete for additional technology-related jobs in this area with the turnaround of the economy.

Report Format

The 2002 CAFR is presented in three sections, as follows:

Part I, the Introduction Section, includes an introductory letter from the Mayor that presents summarized information about the City organization and its accomplishments during 2002. This section presents the organization chart of the City; includes a brief analysis of financial data and trends; and highlights significant City activities which occurred during 2002.

Part II, the Financial Section, includes the results of the annual State Board of Accounts audit, including their audit opinion, financial statements, significant notes, and schedules arranged in pyramid order for the funds and account groups.

Part III, the Statistical Section, presents a number of tables of unaudited data depicting the financial history of the City, and provides debt statistics, demographic, and other miscellaneous information.

Continuing Disclosure

Rule 15c2-12 under the Securities Exchange Act of 1934 concerning municipal securities financial disclosure requires, in part, the annual filing of certain information and data with each nationally recognized municipal securities information repository (NRMSIR) and any state information repository if one is in existence in the issuer's state. The state of Indiana currently has no such repository.

Since 1993, the City has participated in a similar voluntary program of continuing disclosure sponsored originally by the National Federation of Municipal Analysts. It is the City's intent, where possible, to include the required information in our Comprehensive Annual Financial Report for filing with the designated repositories. Additional tables have been included in Part III of the 2002 CAFR.

Agencies Included

This report includes all funds, account groups, agencies, boards, and commissions that are considered to be a part of the City of Bloomington (the primary government). In addition, one significant component unit – the Public Transportation Corporation – is included because of its operational and financial relationships with the City. The criteria for inclusion are discussed in the accompanying notes to the financial statements. Certain organizations have been excluded such as the Bloomington Housing Authority and the Bloomington Municipal Facilities Corporation.

Annual Audit

Indiana state law requires an independent audit of the financial transactions and records of the City to be made by the Indiana State Board of Accounts. This requirement has been complied with and the results of the audit have been included in this report. The City is also required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of

1984 and U.S. Office of Management and Budget Circular A-133. Information related to this single audit is not included in this report, but is available as a supplement to this report.

Financial Reporting Standards, Awards

Each year, the Government Finance Officers Association (GFOA) awards Certificates of Achievement for Excellence in Financial Reporting to governmental units that publish easily readable and efficiently organized annual financial reports whose contents satisfy generally accepted accounting principles, applicable legal requirements and conform to program standards. For the fiscal year ended December 31, 2001, the City received a Certificate of Achievement for its Comprehensive Annual Financial Report.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements; thus, we are submitting this report to the GFOA for its review and determination of eligibility for another certificate.

Financial Management

Accounting System

The City maintains its records on a cash basis to comply with State statutes and regulations, and adjusts this data to an accrual or modified accrual basis to conform with generally accepted accounting principles applicable to governments. The City's accounting system is organized on a "fund basis." Each fund is a distinct self-balancing entity, and the funds are organized in the financial statements in this report into three broad fund categories (Governmental, Proprietary and Fiduciary) and seven generic fund types (General, Special Revenue, Debt Service, Capital Projects, Enterprise, Internal Service and Trust).

Internal Controls

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance

regarding: (1) the safeguarding of assets against loss from unauthorized user disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of internal control should not exceed the benefits likely to be derived; and that the evaluation of cost and benefits requires estimates and judgments by management. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary Preparation and Control

Prior to June 1, all departments develop budgets for the subsequent calendar year. The proposed budgets are reviewed during June by an internal budget committee which is chaired by the Mayor. In July and August, the budget is submitted to the Common Council for preliminary review and approval. Final approval of the budget by Council is completed in September. The City's adopted budget is then submitted to the Indiana Department of Local Government Finance for its final review and approval.

The City is required by state statute to adopt budgets for all departments of the General Fund and for a number of other funds by no later than September 30 of each year. Budgets are adopted on a cash basis to the department level of control within the General Fund, and to the fund level of control in other funds. Budgetary control is also maintained through an encumbrance system.

Debt Administration

The City's General Obligation debt is subject to a State constitutional debt limitation of 2% of one-third of true tax valuations. There are three such general obligation taxing districts within the City. At December 31, 2002, the City's net combined general obligation bonded debt of \$18 million was 56.2% of the legal limit of \$32 million. Net bonded debt per capita equaled \$253. Net direct debt per capita, which includes outstanding capital leases, was \$614. During 2002, the City maintained its favorable ratings from Standard and Poor's (AA-), Moody's (Aa3) and Fitch (AA).

Cash Management

The City's investment policy, subject to state statutory restrictions governing allowable investments, is to minimize credit and market risks while maintaining competitive yields on its investments. Cash temporarily idle is invested in securities which are backed by the full faith and credit of the United States Treasury, fully collateralized repurchase agreements and fully insured Certificates of Deposits. Each week idle funds are invested or re-invested in securities of various maturities.

Risk Management and Health Insurance

The division of Risk Management, which was established in 1989, administers a self-insured program for worker's compensation. In addition, the Division is responsible for the procurement of all City liability insurance coverages, the City safety program, and all loss control activities. The Division is administered by a risk manager and a risk management committee, which provides general oversight to the risk management program. The Risk Management fund continued to perform very well, ending the year with exceptional balances for unforeseen contingencies.

The City also maintains its own health insurance trust fund for the purpose of providing employee medical benefits. This fund is funded with a combination of employee premiums and City-funded employer contribution. At the end of fiscal year 2002, the health insurance trust fund closed with an unencumbered balance of \$657,314, equal to more than 2 months of health claims coverage.

Pensions

The pre-1977 police and fire pension plans, are financed on a "pay-as-you-go" basis. These pension plans are funded as a part of the City property tax levy and periodic allocation from COIT revenues. In 1989, the City established an "advance funding" plan and created a supplemental trust fund to more effectively manage this long-term obligation. Excess county option income tax (COIT) revenues are periodically allocated to the supplemental trust fund. No monies were transferred to the supplemental trust fund in 2002, but excess COIT funds were deposited in the individual police and fire plan funds. For reporting

purposes the supplemental trust fund assets are allocated between the Police and Fire Pension Trust Funds.

Recently, the Indiana Legislature passed a bill that permits local pension funds to be invested through the state's Public Employees Retirement Fund (PERF). Unlike local units of government, PERF is permitted by law to invest pension funds in equities as well as bonds and other investment instruments. As a result PERF is able to generate a much higher return on invested funds than local units. The City of Bloomington has invested \$1.1 million in the external investment pool administered by PERF.

2002 Financial Results

All amounts presented in the remainder of this letter are expressed in thousands.

General Government Functions

In 2002, revenues in the Governmental Funds (General, Special Revenue, Debt Service and Capital Projects) increased by \$784 to \$47,058. This represented a 1.6% increase. There was a \$2,469 increase in taxes, \$654 decrease in charges for services, \$234 decrease in intergovernmental, \$832 decrease in miscellaneous, \$44 increase in fines and forfeitures, and a \$9 decrease in licenses and permits.

Expenditures in the Governmental Funds decreased by \$5,188 to \$51,658, which represented a 11.2% decrease. The most significant change was in capital outlays \$7,793. Changes were noted in public safety \$1,126, highway and streets (\$57), general government \$998, culture and recreation \$975, welfare (\$1,339), sanitation (\$35), urban development (\$88) and debt service \$1,025.

General Fund Balance

In 2002, the General Fund balance increased by \$165 to \$6,320, which represented a 2.6% increase. (see Financial Trends)

Enterprise Operations

The City's enterprise operations are comprised of a water and wastewater utility. In 2002, there was a combined net income before capital contributions of \$457. This represented a

\$1,904 decrease from the 2001 combined net income before capital contributions.

In 2002, operating revenues decreased by \$680 to \$19,436. Operating expenses increased by \$664 to \$16,809 in 2002, which represented a 4.1% increase.

Acknowledgments

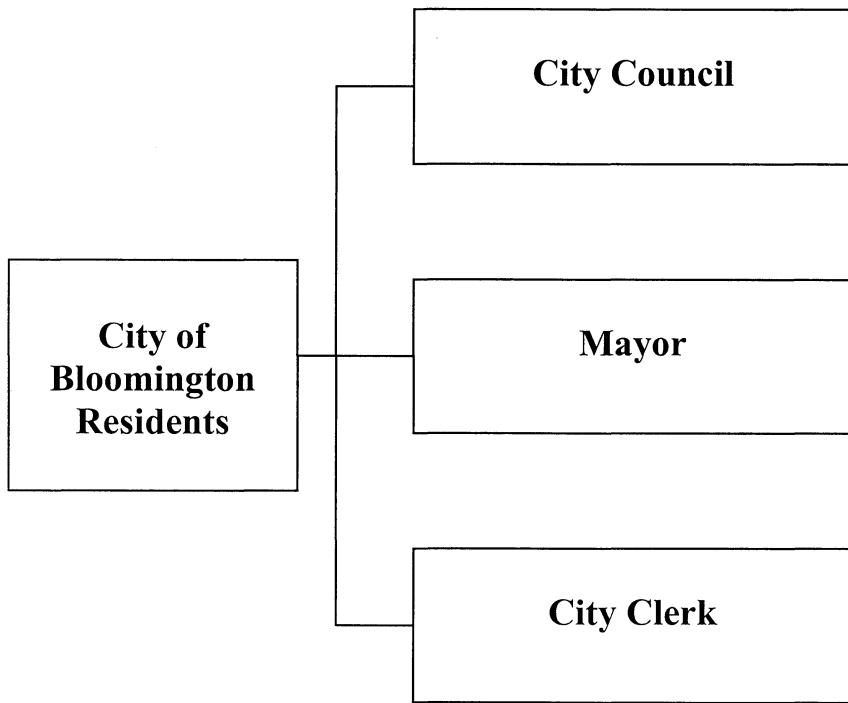
The preparation of this report could not have been accomplished without the dedicated services and assistance of the staff of the Office of the Controller and the Indiana State Board of Accounts. (see Acknowledgment)

Respectfully submitted,

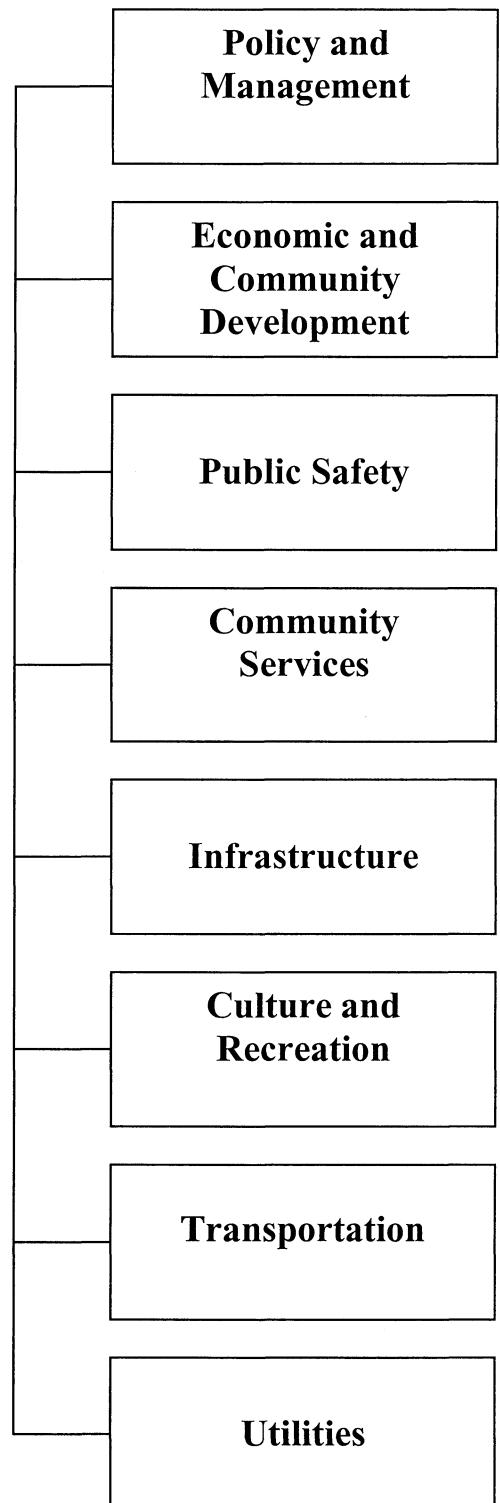


Thomas C. Guevara
City Controller

Elected Officials



Government Functions



ELECTED OFFICIALS

MAYOR: John Fernandez

CITY CLERK: Regina Moore

COMMON COUNCIL

District 1	Patricia Cole
District 2	Jason R. Banach
District 3	Michael Diekhoff
District 4	Jeffrey Willsey, Parliamentarian
District 5	L. David Sabbagh
District 6	Chris Gaal, President
At Large	Tim Mayer Anthony Pizzo, Vice President Andy Ruff

CITY DEPARTMENT HEADS

Deputy Mayor, James McNamara
Corporation Counsel, Linda Runkle

Controller, Thomas Guevara

Council Administrator, Dan Sherman

Fire Chief, Jeff Barlow

Housing Authority, Peggy Gudal

Community and Family Resources, Pete Giordano

Parks and Recreation, Mick Renneisen

Employee Services, Daniel Grundmann

Chief Information Officer, Greg Volan

Housing and Neighborhood Development, Doris Sims (January - November)

Housing and Neighborhood Development, Susie Johnson (November - December)

Planning, Tom Micuda

Police Chief, Mike Hostetler

Public Works, John Freeman

Animal Shelter, Denise Travers

Manager of Engineering Services, Justin Wykoff

Fleet Shop Foreman, Mike Young

Sanitation, Jason Hatfield

Street Commissioner, Bob Chestnut

Transit, Lew May

Utilities, Mike Philips

CITY BOARDS AND COMMISSIONS

Animal Control Commission

Patricia Abplanalp
Theresa Block
Vicky Myers
Stacy Scherr
Gretchen Scott

Bicycle/Pedestrian Safety Commission

Steve Cotter
Michael Gavin
Mitch Rice
Jim Rosenbarger
Gayle Stuebe

Bloomington Community Arts Commission

Michael S. Cagle
Margaret Contompasis
Kathy Foster
Rosemary Fraser
Peter Jacobi
Valda Meijers
Patricia Pizzo
Paul Puzzello
Chris Smith

Commission on the Status of Black Males

Larry Brown
Cedric Harris
William R. Knox
Genevieve Manset Williams
Frank Motley
Jim Sims

Community & Family Resources Commission

Laurie Eynon
Jack Harlow
Dr. Kenneth Heller
Walter Keller
Fran Moore
James H. Stewart

Economic Development Commission

Dick McGarvey
Joyce Poling
Anthony Pizzo
Dick Schmalz
Rod Young

Environmental Commission

Kelly Boatman
Keith Clay
Christian Freitag
Tim Hanson
Jonathan Heald
Michael Litwin
Nathan Reynolds
Kenneth Richards
David Rollo
Jim Shelton
Linda Thompson
Matt Weber

Historic Preservation Commission

Doug Bruce
Jeannine Butler
Duncan Campbell
Sandra Clothier
Henry Glassio
Marjorie Hudgins
Rosemary Miller
Matthew Reckard
James Stewart
Chris Sturbaum

Housing Authority

Tim Ball
Kenneth Carmichael
Darryl E. Marshall
Richard Rampley
Tom Risen
David Reingold
Lindsey Smith

Housing Quality Appeals Board

Beth Gallman
Paula Gordon White
Peggy Gudal
Ben Piper
Ben Mitchell
Rachel Nichols
Brent Thompson

Housing Trust Fund Board

Nancy Brinegar
Jason Banach
Mae Cassady
Susan Dabkrowski
Iris Kiesling
Roger Sepanski
Lon Stevens
Steve Wyatt

Human Rights Commission

Byron Bangert
Emily Bowman
Carolyn Calloway-Thomas
Pam Huggins
Vicki Pappas

Industrial Development Advisory Council

Nathan Hadley
Kirk Hobbs
Roger Kent
Joyce Poling
Senator Vi Simpson
Richard Rampley
Doris Sims
Ex-officio:
Linda Williamson
Randy Lloyd

Martin Luther King Birthday Commission

Wendy Bernstein
Gloria Gibson
Nicole Griffin
Elizabeth Mitchell
Robert Motley
Rabbi Mira Wasserman
Rev. Ernie Butler - *Emeritus*

Board of Park Commissioners

Mary Catherine Carmichael
John Carter
Les Coyne
Joe Hoffman

Plan Commission

Scott Burgins
Marcia Donnerstein
Joseph Hoffman
Milan Pece
Tom Seeber
Bill Stuebe
Jeffrey Willsey
Kurt Zorn
Jonathan Heald - Engineering

Board of Public Safety

Marc Carmichael
Fred Schultz
Doris Sims
Jason Vencel
Betsy Walsh

Board of Public Works

Dr. Frank Hrisomalos, President
Beth Hollingsworth
James McNamara

Redevelopment Commission

Don Griffin
Tim Hanson
Jerry Hays
Ron Powell
David Walter

Telecommunications Council

Duane Busick
Henry Robbin
Jesse Stryker
Carl Zager

Traffic Commission

Mike Avila
Buff Brown
Nancy Harms
Bill Hayden
Jim Rosenbarger
Sidney Smith
Jack Davis, Ex-officio
Randy Williamson (Police), ex officio
Justin Wykoff (Engineering), ex officio

Tree Commission

Kelly Boatman
Tom Coleman
Michael Crowe
William Carmichael
Jim Roach
Bob Sullivan Jr.

Public Transportation Corporation

John Bates
Monika Kroener
Ray McConn
Kent McDaniel
Patrick Murphy

Urban Enterprise Association

Jack Baker
Andy Dodds
Harold Dumes
Nathan Hadley
Roger Kent
David Sabbagh
Senator Vi Simpson
Chris Smith
Terry Sossong
Doug Wissing

Utilities Service Board

Richard L. Eherenman
Jeff Ehman
Tim Henke

Tom Swafford
Frona Powell
Samuel Vaught
Jeffrey R. White
Dan Grundmann (Mayor), ex officio
Tim Mayer (Council), ex officio

Commission on Status of Women

Hannia Burke-Aguero
Paige Freitag
Jillian Kinzie
Dorothy Saltzman
Aneta Sperber
Toby Strout

Board of Zoning Appeals

Sue Aguila
Marc Cornett
Milan Pece
Tom Seeber
Jim Silberstein

ACKNOWLEDGMENTS

Our appreciation is extended to the various elected officials, department heads and employees responsible for contributing to the sound financial position of the City of Bloomington. In particular, we would like to acknowledge the efforts of a fine staff in the office of the Controller led by Deputy Controller, Sharon Williams; Brad Underwood, Systems Manager; Susan Clark, Budget and Research Manager; Jeff McMillian, Accounting and Procurement Manager; Patrick Stoffers, Financial Analyst; Susan Truelock, Accounts Processor; Tamara Mitchner, Accounts Coordinator; Amy Silkworth Clerk-Typist and Amber Teitt, Research Assistant. Data Processing support is provided by the Department of Information and Technology Services.

Appreciation is also due to the audit team of the Indiana State Board of Accounts:

Todd Austin, C.P.A., Field Supervisor
Kerry Fleming, C.P.A., Auditor-in-Charge
Rebecca Vermillion, Field Examiner
Christa Browning, Field Examiner
Jeffrey Arthur, Field Examiner
Beth Goss, Field Examiner

The Controller's Office alone could not manage the fiscal affairs of the city without the support of those employees charged with the responsibility of overseeing the financial operations of their departments and agencies:

Animal Shelter:
Linda Holmstrom

Common Council:
Dan Sherman

City Clerk:
Regina Moore

Employee Services:
Janice Chestnut

Engineering:
Denise Henderson

Fire:
Joyce Franklin

Fleet Maintenance:
Sue Hanson

H.A.N.D.:
Janet Roberts

C.A.F.R.:
Edie Hays

Legal:
Pat Houser
Karen Wells

Mayor:
Martha Wainscott

Parking Meter:
Janine Jones
Lori Beasley

Parks and Recreation:
Renee Langley
Judy Seigle

Planning:
Carmen Lillard
Jane Weiser

Police:
Elaine Helms

Public Works:

Lisa Lazell

Penny Myers

Risk Management:

Rebecca Brock

Street:

Danna Workman

Traffic:

Debbie Vollmer

Utilities:

Margaret Dalle-Ave

Michael Butcher

Julie Martindale

Margaret Marko

Kim Robertson

This annual report includes statistical data from a variety of sources. We would like to thank Barbara Clark, Monroe County Auditor, and her staff for their help in collecting much of this data. We would also like to express our appreciation to Indiana University and the Greater Bloomington Chamber of Commerce for their help in collecting this data.



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS

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4TH FLOOR, ROOM E418
INDIANAPOLIS, INDIANA 46204-2765
(317) 232-2513

INDEPENDENT AUDITORS' OPINION ON GENERAL PURPOSE FINANCIAL STATEMENTS

TO: THE OFFICIALS OF THE CITY OF BLOOMINGTON, INDIANA

We have audited the accompanying general purpose financial statements of the City of Bloomington, Indiana, as of December 31, 2002, and for the year ended. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States and Government Auditing Standards as issued by the Comptroller General of the United States. Those standards require that we plan, and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Bloomington, Indiana, as of December 31, 2002, and the results of its operations and the statement of cash flows of the proprietary and nonexpendable trust funds for the year then ended, in conformity with accounting principles generally accepted in the United States.

In accordance with Government Auditing Standards, we have also issued our report dated June 13, 2003, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and account group financial statements and financial schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Bloomington, Indiana. The combining and account group financial statements and financial schedules have been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, are fairly stated in all material respects in relation to the general purpose financial statements taken as a whole. We did not audit the statistical data as listed in the table of contents and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

June 13, 2003



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS

302 WEST WASHINGTON STREET
4TH FLOOR, ROOM E418
INDIANAPOLIS, INDIANA 46204-2765
(317) 232-2513

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE CITY OF BLOOMINGTON, INDIANA

We have audited the financial statements of the City of Bloomington, Indiana as of and for the year ended December 31, 2002, and have issued our report thereon dated June 13, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the city's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the city's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information and use of the City's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 13, 2003

CITY OF BLOOMINGTON, INDIANA
COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT
December 31, 2002

	Governmental Fund Types			Proprietary Fund Types			Fiduciary Fund Types			Account Groups			Totals		
	General		Special Revenue	Capital Projects		Enterprise	Internal Service	Trust	General Fixed Assets	General Long-Term Debt	Proprietary	Component Unit	Primary Government	Totals Primary Government (Memorandum Only)	
	Assets and Other Debts	\$ 4,677,625	\$ 11,970,302	\$ 337,180	\$ 140,000	\$ 1,076,700	\$ 10,273,090	\$ 69,346	\$ 215,400	\$ 1,606,177	\$ 2,612,300	\$ 31,692,074	\$ 2,945,304	\$ 34,637,378	
Cash and Cash Equivalents															
Cash With Fiscal Agent															
Investments															
Receivables (Net of Allowances for Uncollectibles):															
Interest	17,253	3,725	17,903	6,434	134	1,357	11,218	-	-	-	58,024	5,053	63,077		
Accounts	-	149,257	-	-	1,321,862	-	-	-	-	-	1,471,119	13,007	1,484,126		
Grants	2,576,651	184,383	450,651	140,354	-	-	51,915	-	-	-	3,404,554	61,547	61,547		
Taxes	127,420	634,900	-	-	-	-	-	-	-	-	762,410	22,498	3,427,052		
Intergovernmental	-	3,662,120	-	-	-	-	-	-	-	-	3,662,120	-	3,662,120		
Loans	13,263	9,212	-	711	56,072	3,000	70	-	-	-	82,328	-	82,328		
Other	1,058,440	94,259	-	-	925,708	34,881	-	-	-	-	2,019,029	-	2,019,029		
Due From Other Funds	-	1,822	-	-	446,778	-	-	-	-	-	542,859	-	542,859		
Interfund Receivables	-	-	-	-	1,604	-	-	-	-	-	1,604	-	1,604		
Prepaid Expenses	-	-	-	-	483,946	366,491	-	-	-	-	850,437	-	850,437		
Material and Supplies Inventories	-	-	-	-	459,631	-	-	-	-	-	459,631	-	459,631		
Unamortized Bond Issue Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-		
Restricted Assets:	-	-	-	-	-	-	-	-	-	-	2,258,411	1,154,356	3,412,767		
Cash and Equivalents	-	-	-	-	-	-	-	-	-	-	2,485,004	-	2,485,004		
Cash with Fiscal Agent	-	-	-	-	-	-	-	-	-	-	230,587	-	230,587		
Land Held for Resale	230,587	-	-	-	-	-	-	-	-	-	13,790,448	-	13,790,448		
Land	-	-	-	-	-	-	-	-	-	-	62,987,826	6,353,480	69,311,306		
Buildings	-	-	-	-	29,049,538	649,657	-	-	-	-	143,791,116	-	143,791,116		
Improvements Other Than Buildings	-	135,769,358	-	-	-	-	8,021,758	-	-	-	3,731,603	6,119,354	9,850,957		
Transportation Equipment	-	3,613,879	-	-	117,724	-	-	-	-	-	41,488,472	55,308,085	42,038,557		
Machinery and Equipment	-	27,753,219	-	-	199,925	-	-	-	-	-	(65,755,041)	(4,183,883)	(69,938,924)		
Accumulated Depreciation	-	(65,440,006)	-	-	(315,035)	-	-	-	-	-	17,489,903	6,177	17,486,080		
Construction in Progress	-	17,489,903	-	-	50,662	-	-	-	-	-	50,662	-	50,662		
Utility Plant Acquisition Adjustment (Net)	-	-	-	-	-	-	-	-	-	-	-	-	-		
Amount to be Provided for:	-	-	-	-	-	-	-	-	-	-	-	-	-		
Retirement of Long-Term Debt	-	-	-	-	-	-	-	-	-	-	41,486,140	-	41,486,140		
Net Pension Obligation	-	-	-	-	-	-	-	-	-	-	15,395,655	-	15,395,655		
Amount Available in Debt Service Funds	-	-	-	-	-	-	-	-	-	-	2,486,629	-	2,486,629		
Total Assets	\$ 8,472,474	\$ 17,474,385	\$ 2,622,434	\$ 11,276,737	\$ 158,416,789	\$ 2,745,177	\$ 5,745,876	\$ 67,130,479	\$ 59,368,424	\$ 333,252,775	\$ 13,308,757	\$ 346,561,532	\$ 346,561,532		

The accompanying notes are an integral part of the financial statements.

continued

CITY OF BLOOMINGTON, INDIANA
COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT
December 31, 2002
(Continued)

Liabilities, Equity and Other Credits	Governmental Fund Types						Proprietary Fund Types						Fiduciary Fund Types						Totals							
	General Revenue		Debt Service		Capital Projects		Enterprise		Internal Service		Trust		General Fixed Assets		General Long-Term Debt		Account Groups		Primary Government (Memorandum Only)		Component Unit		Proprietary			
	General	Special Revenue																								
Liabilities:																										
Accounts Payable	\$ 190,087	\$ 540,689		\$ 742,256	\$ -	\$ -	\$ 556,262	\$ -	\$ 1,121,105	\$ 49,022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,658,732	\$ 133,178	\$ 2,791,915								
Payroll and Withholdings Payable									165,219								705,908	102,047	807,945							
Taxes Payable									23,300								23,300		23,300							
Due to Other Funds	16,298			163,755						1,821,884		15,092							2,019,029		2,019,029					
Interfund Payable										446,778								542,859		542,859						
Compensated Absences Payable				95,927		154				152,913		577						585,079		585,079						
Deferred Revenue - Unearned				123,357														555,010		555,010						
Deferred Revenue - Unavailable				1,281,877														2,338		2,338						
Payable From Restricted Assets:																		1,794,780		1,794,780						
Customer Deposits																		22,498		22,498						
Accrued Bond Interest Payable																										
Revenue Bonds Payable - Current																										
Revenue Bonds Payable - Long Term																										
Net Unamortized Discount																										
Customer Advances for Construction																										
Leases Payable																										
Loans Payable																										
Notes Payable																										
General Obligation Bonds Payable																										
Estimated Unified Claims																										
Pension Liability																										
Total Liabilities	2,152,908		1,188,321		135,805		697,216		69,197,870		309,151		51,915					59,368,424		133,101,610		260,061		133,361,671		
Equity and Other Credits:																										
Investment in General Fixed Assets																										
Contributed Capital																										
Retained Earnings:																										
Reserved																										
Unreserved																										
Fund Balances:																										
Reserved	595,776		3,232,149		2,486,629		10,579,521							5,693,961												
Unreserved:	5,723,790		13,053,915																							
Undesignated																										
Total Equity and Other Credits	6,319,566		16,286,064		2,486,629		10,579,521		89,218,919		2,436,026		5,693,961		67,130,479									13,048,696		
Total Liabilities, Equity and Other Credits	\$ 8,472,474		\$ 17,474,385		\$ 2,622,434		\$ 11,276,737		\$ 158,416,789		\$ 2,745,177		\$ 5,745,876		\$ 67,130,479									\$ 13,308,757		

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES
 For The Year Ended December 31, 2002

	Governmental Fund Types			Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Year Ended December 31, 2002
Revenues:					
Taxes	\$ 18,730,361	\$ 5,623,436	\$ 3,249,614	\$ 3,641,306	\$ 31,244,717
Licenses and Permits	22,820				22,820
Intergovernmental Revenues	1,306,730	7,239,969		320,238	8,866,937
Charges for Services	1,446,495	3,485,927			4,932,422
Fines and Forfeits	135,342	597,777			733,119
Miscellaneous	404,941	506,474	43,818	302,672	1,257,905
Total Revenues	<u>22,046,689</u>	<u>17,453,583</u>	<u>3,293,432</u>	<u>4,264,216</u>	<u>47,057,920</u>
Expenditures:					
Current:					
General Government	6,345,538	254,723			6,600,261
Public Safety	13,243,160	1,329,218			14,572,378
Highways, Streets and Roadways	362,283	4,035,124			4,397,407
Welfare	-	2,342,048			2,342,048
Sanitation	-	1,339,918			1,339,918
Culture and Recreation	-	7,661,398			7,734,824
Urban Redevelopment and Housing	654,632	1,474,412			2,129,044
Capital Outlay	-	-		7,877,344	7,877,344
Debt Service:					
Principal Retirement	375,000	-	1,983,408	136,799	2,495,207
Interest and Fiscal Charges	1,717	-	2,144,622	23,144	2,169,483
Total Expenditures	<u>20,382,330</u>	<u>18,436,841</u>	<u>4,128,030</u>	<u>8,110,713</u>	<u>51,657,914</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures					
Other Financing Sources (Uses):					
Operating Transfers In	104,671	1,436,739	1,135,419	1,373,509	4,050,338
Operating Transfers Out	(1,004,804)	(654,370)	(2,040)	(2,389,124)	(4,050,338)
Capital Leases	-	-	-	712,753	712,753
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses					
Fund Balance - January 1	<u>6,155,340</u>	<u>16,486,953</u>	<u>2,187,848</u>	<u>14,728,380</u>	<u>39,559,921</u>
Fund Balance - December 31	<u>\$ 6,319,566</u>	<u>\$ 16,286,064</u>	<u>\$ 2,486,629</u>	<u>\$ 10,579,521</u>	<u>\$ 35,671,780</u>

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
(NON-GAAP BASIS) - GENERAL, SPECIAL REVENUE, DEBT SERVICE, AND CAPITAL PROJECTS FUND TYPES
For The Year Ended December 31, 2002

	General Fund				Budgeted Special Revenue Funds				Budgeted Debt Service Funds	
	Amended Budget		Actual		Amended Budget		Actual		Amended Budget	
									Variance	Favorable (Unfavorable)
Revenues:										
Taxes	\$ 16,168,859	\$ 19,024,562	\$ 2,855,703	\$ 5,452,251	\$ 5,980,033	\$ 527,782	\$ 3,030,779	\$ 3,037,113	\$ 6,334	
Licenses and Permits	191,000	22,820	(168,180)	-	-	-	-	-	-	
Intergovernmental Revenues	704,291	1,363,664	659,373	2,525,940	2,427,337	(98,603)	27,800	-	(27,300)	
Charges for Services	1,862,174	1,322,027	(360,147)	2,664,989	2,445,563	(219,426)	-	-	-	
Fines and Forfeitures	84,000	135,342	51,342	591,500	582,799	(8,701)	-	-	-	
Miscellaneous	971,000	403,494	(567,506)	50,000	115,806	65,806	91,500	59,361	(32,139)	
Total Revenues	20,001,324	22,471,909	2,470,585	11,284,680	11,551,628	266,948	3,150,079	3,096,474	(53,905)	
Expenditures:										
Current:										
General Government	6,772,686	6,413,033	359,653	-	-	-	-	-	-	
Public Safety	13,404,474	13,155,600	248,874	1,269,658	1,112,496	157,162	-	-	-	
Highways, Streets and Roadways	384,824	367,072	17,752	4,868,727	3,536,940	1,311,767	-	-	-	
Welfare	-	-	-	-	-	-	-	-	-	
Sanitation	-	-	-	-	1,517,881	1,298,679	219,202	-	-	
Culture and Recreation	-	-	-	-	7,072,084	6,861,807	210,277	-	-	
Urban Redevelopment and Housing	709,368	670,863	38,205	-	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	-	-	-	-	
Debt Service:	-	-	-	-	-	-	-	-	-	
Principal and Interest	376,717	376,717	-	-	-	-	-	4,024,303	3,918,030	106,273
Total Expenditures	21,648,069	20,981,285	664,784	14,728,350	12,829,942	1,898,408	4,024,303	3,918,030	106,273	
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,646,745)	1,488,624	3,135,169	(3,443,670)	(1,278,314)	2,165,356	(874,224)	(821,556)	52,668	
Other Financing Sources (Uses):										
Operating Transfers In	80,000	104,671	24,671	900,000	900,000	-	1,135,419	1,135,419	(2,040)	(2,040)
Operating Transfers Out	(880,000)	(1,004,804)	(124,804)	(377,535)	(380,001)	(2,466)	-	-	-	
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures	(2,446,745)	588,491	3,035,236	(2,921,205)	(758,315)	2,162,890	261,195	311,823	50,628	
Fund Balance - January 1	4,089,134	4,089,134	-	8,540,169	8,540,169	-	1,702,057	1,702,057	-	
Fund Balance - December 31	\$ 1,642,389	\$ 4,677,625	\$ 3,035,236	\$ 5,618,964	\$ 7,781,854	\$ 2,162,890	\$ 1,963,232	\$ 2,013,880	\$ 50,628	

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
(NON-GAAP BASIS) - GENERAL, SPECIAL REVENUE, DEBT SERVICE, AND CAPITAL PROJECTS FUND TYPES**

For The Year Ended December 31, 2002

(Continued)

				Totals - Memorandum Only		
				Amended Budget	Amended Budget	Variance Favorable (Unfavorable)
				Actual	Actual	Variance Favorable (Unfavorable)
		Budgeted Capital Projects Funds	Variance			
		Amended Budget	Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$ 1,444,108	\$ 1,585,244	\$ 141,136	\$ 26,095,997	\$ 29,626,952	\$ 3,530,955
Licenses and Permits	-	-	-	191,000	22,820	(168,180)
Intergovernmental Revenues	325,479	320,238	(5,241)	3,583,510	4,111,239	527,729
Charges for Services	-	-	-	4,547,163	3,967,590	(579,573)
Fines and Forfeitures	-	-	-	675,500	718,141	42,641
Miscellaneous	-	-	82,604	1,112,500	661,355	(451,145)
Total Revenues	<u>1,769,587</u>	<u>1,988,086</u>	<u>218,499</u>	<u>36,205,670</u>	<u>39,108,097</u>	<u>2,902,427</u>
Expenditures:						
Current:						
General Government	-	-	-	6,772,686	6,413,033	359,653
Public Safety	-	-	-	14,674,132	14,268,096	406,036
Highways, Streets and Roadways	-	-	-	5,253,551	3,924,032	1,329,519
Sanitation	-	-	-	1,517,881	1,298,679	219,202
Culture and Recreation	-	-	-	7,072,084	6,861,807	210,277
Urban Redevelopment and Housing	-	-	-	709,368	670,863	38,505
Capital Outlay	2,090,074	1,962,726	127,348	2,090,074	1,962,726	127,348
Debt Service:	-	-	-	-	-	-
Principal and Interest	-	-	-	4,401,020	4,294,747	106,273
Total Expenditures	<u>2,090,074</u>	<u>1,962,726</u>	<u>127,348</u>	<u>42,490,796</u>	<u>39,693,983</u>	<u>2,796,813</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(320,487)	25,360	345,847	(6,285,126)	(585,886)	5,699,240
Other Financing Sources (Uses):						
Operating Transfers In	-	-	-	2,115,419	2,140,090	24,671
Operating Transfers Out	(45,000)	(45,000)	-	(1,302,535)	(1,431,845)	(129,310)
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures	(365,487)	(19,640)	345,847	(5,472,242)	122,359	5,594,601
Fund Balance - January 1	1,804,460	1,804,460	-	16,135,820	16,135,820	-
Fund Balance - December 31	<u>\$ 1,438,973</u>	<u>\$ 1,784,820</u>	<u>\$ 345,847</u>	<u>\$ 10,663,578</u>	<u>\$ 16,258,179</u>	<u>\$ 5,594,601</u>

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES -
ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT

For The Year Ended December 31 2007

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES -
 ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT
 For The Year Ended December 31, 2002
 (Continued)

Proprietary Fund Types	Enterprise	Internal Service	Fiduciary Fund Type	Totals		Reporting Entity (Memorandum Only)	Year Ended December 31, 2002		
				Primary Government (Memorandum Only)					
				Year Ended December 31, 2002	Proprietary				
Nonoperating Revenues (Expenses):									
Interest Income	\$ 45,984	\$ 46,420	\$ -	\$ 92,404	\$ 80,043	\$ 172,447			
Intergovernmental Revenues	-	-	-	-	1,585,981	1,585,981			
Other	151,073	-	-	151,073	-	-	151,073		
Interest on Debt and Paying Agent Fees	(2,412,203)	-	-	(2,412,203)	-	-	(2,412,203)		
P.C.B. Litigation and Expense	(5,340)	1,422	-	(5,040)	-	-	(5,040)		
Gain on Disposal of Assets	86,659	-	-	88,081	-	-	88,081		
Taxes	-	-	-	-	1,150,502	1,150,502			
Amortization Expense	(36,948)	-	-	(36,948)	-	-	(36,948)		
Net Income (Loss) Before Contributions	456,823	303,787	523	761,133	(520,782)	240,351			
Contributions	1,691,293	-	-	1,691,293	-	1,077,425			
Change in Retained Earnings	2,148,116	303,787	523	2,452,426	556,643	240,351			
Retained Earnings/Fund Balances - January 1	38,026,530	1,222,812	9,886	39,259,228	3,354,446	42,613,674			
Retained Earnings/Fund Balances - December 31	\$ 40,174,546	\$ 1,526,599	\$ 10,409	\$ 41,711,554	\$ 3,911,089	\$ 42,854,025			

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT
For The Year Ended December 31, 2002

	Proprietary Fund Types	Internal Service	Fiduciary Fund Type	Nonexpendable Trust	\$ 2,883,766	\$ (3,337,308)	Component Unit	Totals	
								Enterprise	Primary Government Memorandum Only
Cash Flows From Operating Activities:									
Operating Income (Loss)	\$ 2,627,298	\$ 235,945	\$ 523						
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:									
Depreciation Expense	4,379,465	57,056			4,436,521		743,047		5,179,568
Bad Debt Expense	24,066	-			24,066		-		24,066
Nonoperating Revenues	149,073	-			149,073		-		149,073
Change in Assets and Liabilities:									
Accounts Receivable	134,161				134,161		587		134,748
Accounts Receivable - Other	50,034	(3,000)			47,034		-		47,034
Due From Other Funds	189,552	(9,784)			179,768		-		179,768
Interfund Receivable	(446,778)								
3,282					3,282		-		3,282
Prepaid Expense	(20,038)	(99,023)			(119,061)		(32,347)		(151,408)
Inventory	(669,890)	15,765			(654,125)		34,302		(619,823)
Accounts Payable	17,751				17,751		29,505		47,256
Payroll and Withholdings Payable									
Taxes Payable	2,346				2,346		-		2,346
Contracts Payable	(20,000)				(20,000)		-		(20,000)
Compensated Absences Payable	26,451	424			26,875		-		26,875
Due To Other Funds	(181,418)	(19,079)			(200,497)		-		(200,497)
Interfund Payable	446,778								
Deferred Revenue - Unearned	445,843				445,843		(6,827)		439,016
Customer Deposits	(4,100)				(4,100)		-		(4,100)
Interest Reported as Operating Income	-				(523)		-		(523)
Estimated Unfilled Claims					25,396		-		25,396
Net Cash Provided (Used) by Operating Activities	7,153,876	233,700			7,377,576		(2,569,041)		4,808,535

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA

ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT

COMBINED STATEMENT OF CASH FLOWS

For The Year Ended December 31, 2002

(Continued)

					Totals	Reporting Entity (Memorandum Only)	
					December 31, 2002		December 31, 2002
	Proprietary Fund Types	Internal Service	Fiduciary Fund Type	Nonexpendable Trust	Primary Government (Memorandum Only)	Component Unit	
	Enterprise						
Cash Flows From Noncapital Financing Activities:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,247,270	\$ 1,247,270
Operating Grants						\$ 1,563,532	\$ 1,563,532
Net Cash Provided by Noncapital Financing Activities							
Cash Flows From Capital and Related Financing Activities:							
Acquisition and Construction of Capital Assets	(5,969,218)	-	(5,969,218)	-	(1,174,748)		(7,143,966)
Principal Paid on Revenue Bonds	(1,730,000)	-	(1,730,000)	-	-		(1,730,000)
Principal Portion of Capital Lease Obligations	(313,288)	-	(313,288)	-	-		(313,288)
Principal Paid on Notes Payable	(15,296)	-	(15,296)	-	-		(15,296)
Principal Paid on Loans Payable	(182,000)	-	(182,000)	-	-		(182,000)
Interest Paid on Revenue Bonds	(1,943,113)	-	(1,943,113)	-	-		(1,943,113)
Interest Portion of Capital Lease Obligations	(42,885)	-	(42,885)	-	-		(42,885)
Interest Paid on Notes Payable	(5,875)	-	(5,875)	-	-		(5,875)
Interest Paid on Loans Payable	(436,331)	-	(436,331)	-	-		(436,331)
Capital Contributions	363,252	-	363,252	-	1,077,425		1,440,677
Precceeds From Sale of Equipment	121,789	1,422	1,422	123,211	-	-	123,211
Net Cash Provided (Used) by Capital and Related Financing Activities	(10,152,965)	1,422	1,422	(10,151,543)	(97,329)		(10,248,866)
Cash Flows From Investing Activities:							
Sale of Investments	59,455	18,083,765	5,890	18,149,110	-		18,149,110
Purchase of Investments	-	(18,164,765)	(8,860)	(18,173,625)	-		(18,173,625)
Interest on Investments	51,938	46,259	130	98,327		86,593	86,593
Net Cash Provided (Used) by Investing Activities	111,393	(34,741)	(2,840)	73,812		86,593	160,405
Net Increase (Decrease) in Cash and Cash Equivalents	(2,887,696)	190,381	(2,840)	(2,700,155)		231,031	(2,469,124)
Cash and Cash Equivalents at Beginning of Year	7,846,511	1,415,796	2,943	9,265,250		3,868,629	13,133,879
Cash and Cash Equivalents at End of Year	\$ 4,958,815	\$ 1,606,177	\$ 103	\$ 6,565,095	\$ 4,099,660	\$ 10,664,755	
Noncash Investing, Capital and Financing Activities							
Contribution of Fixed Assets From City	\$ -	\$ 10,500	\$ -	\$ 10,500	\$ -	\$ -	\$ 10,500
Assets Acquired by Capital Lease	422,249	-	-	422,249	-	-	422,249
Loans Payable Acquired by Direct State Payment to Contractors	5,093,509	-	-	5,093,509	-	-	5,093,509

The accompanying notes are an integral part of the financial statements.

CITY OF BLOOMINGTON, INDIANA
 COMBINED STATEMENT OF CHANGES IN PLAN NET ASSETS
 PENSION TRUST FUNDS
 For the Year Ended December 31, 2002

	Total
Additions:	
Member Contributions	\$ 26,257
Employer Contributions	2,304,664
Investment Income	<u>75,185</u>
Total Additions	<u>2,406,106</u>
Deductions:	
Benefits	2,344,475
Administrative Expense	<u>46,221</u>
Total Deductions	<u>2,390,696</u>
Net Increase	15,410
Net Assets Held in Trust for Pension Benefits, January 1, as Previously Reported	6,755,324
Prior Period Adjustment - Note 17	<u>(1,087,682)</u>
Net Assets Held in Trust for Pension Benefits, January 1 Restated	<u>5,668,142</u>
Net Assets Held in Trust for Pension Benefits, December 31	<u>\$ 5,683,552</u>

The accompanying notes are an integral part of the financial statements.

**CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS**

Note 1. Basis of Presentation and Significant Accounting Policies

The City of Bloomington was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides the following services: public safety (police and fire), highways and streets, health and social services, culture-recreation, public improvements, planning and zoning, general administrative services, water, sewer, urban redevelopment and housing, and sanitation.

A. Reporting Entity

As required by generally accepted accounting principles, these financial statements present the City of Bloomington (the primary government) and its significant component unit. The component unit discussed below is included in the City's reporting entity because of the significance of its operational and financial relationships with the City.

B. Individual Component Unit Disclosures

Discretely Presented Component Unit

The component unit column in the combined financial statements includes the financial data of the City's significant component unit. It is reported in a separate column to emphasize that it is legally separate from the City.

The Public Transportation Corporation (Transit) operates a mass transit system for the City. The primary government appoints a voting majority of Transit's board and a financial benefit/burden relationship exists between the City and Transit. Transit is presented as a proprietary fund type.

Complete financial statements of the individual component unit can be obtained from its administrative office.

Administrative Office:

Bloomington Public Transportation Corporation
130 West Grimes Lane
Bloomington, Indiana 47401

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

C. Fund Accounting

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designated to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designated to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: Governmental, Proprietary and Fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental Funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (Special Revenue Funds), the servicing of general long-term debt (Debt Service Funds) and the acquisition or construction of general fixed assets (Capital Projects Funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary Funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (Enterprise Funds) or to other departments or agencies primarily within the government (Internal Service Funds).

Fiduciary Funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement, either a Pension Trust Fund or a Nonexpendable Trust Fund is used.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund are determined by its measurement focus. All Governmental Funds are accounted for using a current financial resources measurement focus. Within this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All Proprietary Funds, Pension Trust Funds and Nonexpendable Trust Funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included in the balance sheet. Fund equity of the Proprietary Funds (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary Fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

The modified accrual basis of accounting is used by all Governmental Fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers the Governmental Fund revenues as available if they are collected within sixty days after year end. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the Debt Service Fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, licenses, interest revenue and charges for services. Fines and permits are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by Proprietary Fund types, Pension Trust Funds and Nonexpendable Trust Funds. Under this method, revenues, including contributions received by pension trust funds, are recorded when earned and expenses, including benefits and refunds paid by pension trust funds, are recorded at the time the liabilities are incurred.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

D. Basis of Accounting (Continued)

For proprietary fund activity the City has elected, as permitted under GASB Statement No. 20, to apply all GASB pronouncements and to apply all FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989, not in conflict with or contradicted by GASB pronouncements.

E. Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in Governmental Funds, and the related assets are reported in the General Fixed Assets Account Group.

All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their fair market value on the date received.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. However, improvements are capitalized.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the City.

Assets in the General Fixed Assets Account Group are not depreciated. In Proprietary Funds, the following estimated useful lives are used to compute depreciation using the straight-line method:

	Primary Government	Component Unit	
		Enterprise	Internal Service
Buildings	40-60 Years	30 Years	30 Years
Improvements	10-80 Years	30 Years	30 Years
Equipment	5-30 Years	5-15 Years	5-10 Years

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

E. Fixed Assets (Continued)

Interest is capitalized on Proprietary Fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

F. Long-Term Obligations

Long-Term debt is recognized as a liability of a Governmental Fund when due, or when resources have been accumulated in the Debt Service Fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a Governmental Fund. The remaining portion of such obligations is reported in the General Long-Term Debt Group.

G. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Mayor submits to the City Council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. Prior to adoption, the budget is advertised and public hearings are conducted by the City Council. This is to obtain taxpayer comments.
3. In September of each year, the budget is approved by the City Council through passage of an ordinance.
4. Copies of the budget ordinance and advertisements are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the City Controller receives approval of the Indiana Department of Local Government Finance. The City's maximum tax levy is restricted by Indiana law, with certain adjustments and exceptions. If the advertised budget exceeds the spending and tax limits of the state control laws, an excess levy can be granted by the Indiana Department of Local Government Finance, upon appeal by the City. The budget ordinance as approved by the Indiana Department of Local Government Finance becomes the governmental unit's expenditure budget.
5. The level of control at which expenditures may not exceed appropriations without the City Council's approval is by object and department within the General Fund, and by object within the fund for all other budgeted funds.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

G. Budgets and Budgetary Accounting (Continued)

6. Management may not amend the budgets at this level of control without approval of the City Council.
7. Any revisions, which result in net increases in total appropriations for any fund or any department of the General Fund, must be approved by the City Council and, in some instances, by the Indiana Department of Local Government Finance.
8. Formal legally adopted annual budgets are required by state statute and are employed as a management control device for the following funds:

General Fund

Special Revenue Funds:

Local Road and Street, Motor Vehicle Highway,
Park and Recreation, Parking Enforcement,
Telecommunications Nonreverting, Police Education,
Solid Waste, Alternative Transportation

Debt Service Funds:

Park District Bond, Redevelopment District Bond,
Street Bond, Municipal Facilities, Golf Course Bond

Capital Projects Funds:

Cumulative Capital Improvement,
Cumulative Capital Development,
Cumulative Capital Equipment

Internal Service Funds:

Risk Management, Fleet Maintenance

Pension Trust Funds:

Police Pension, Fire Pension

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

G. Budgets and Budgetary Accounting (Continued)

9. The City's budgetary process is based upon accounting for transactions on the cash basis, which is a basis other than generally accepted accounting principles (GAAP basis). Appropriations lapse with the expiration of the budgetary period unless encumbered with a purchase order or contract. Encumbered appropriations for purchase orders or contracts are carried forward and reappropriated in the subsequent year's budget.
10. Budgeted amounts are as originally adopted, or as amended by the City Council and approved by the Indiana Department of Local Government Finance in the regular legal manner. Individual amendments increased the original budgeted appropriations by \$1,232,170 during 2002.
11. The major differences between budget basis and the GAAP basis for all funds which have adopted budgets are:
 - (a) Revenues are recorded when received in cash (budget) as opposed to susceptible to accrual (GAAP).
 - (b) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
12. The following reconciliation of budget basis to GAAP basis is for the budgeted Governmental Funds only, the nonbudgeted funds are shown as a net amount.

Adjustments necessary to convert the results of operations for the budgeted Governmental Funds at the end of the year on the GAAP basis to the budget basis are as follows:

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses (Budgetary Basis)	\$ 588,491	\$ (758,315)	\$ 311,823	\$ (19,640)
Adjustments: To Adjust Revenues for Accruals	(425,220)	(168,053)	196,958	(43,768)

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

G. Budgets and Budgetary Accounting (Continued)

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
Adjustments (Continued):				
To Adjust Expenditures				
for Accruals	\$ 955	\$ (502,407)	\$ (210,000)	\$ (2,986,666)
Nonbudgeted Funds – Net	--	1,227,886	--	(1,099,285)
 Excess (Deficiency) of				
Revenues and Other				
Financing Sources Over				
(Under) Expenditures and				
Other Financing Uses				
(GAAP Basis)	\$ 164,226	\$ (200,889)	\$ 298,781	\$ (4,149,359)

H. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, Special Revenue Funds, Capital Projects Funds, Internal Service Funds, and Pension Trust Funds. Encumbrances do not lapse with the expiration of the budget period. Encumbrances outstanding at year end, if material, are reported as reservation of fund balances for Governmental Fund types since they do not constitute expenditures or liabilities.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

I. Property Taxes

The Treasurer of Monroe County, Indiana, levies and collects property taxes for all governmental units within the County. The 2001 property taxes were levied by February 1, 2002, on assessed valuations determined by the Auditor of Monroe County and were based upon March 1, 2001, assessed valuations adjusted for estimated appeals and tax credits.

Taxes, which attach as a lien on March 1, were due and payable to the County Treasurer in two equal installments on May 10, 2002, and November 10, 2002. All property taxes collected by the County Treasurer for the 2002 settlement were to be remitted to the various units prior to December 31. The City's portion of tax collections was remitted to the City Controller.

Delinquent property taxes outstanding at year end for city funds, net of an allowance for uncollectible accounts, are recorded as a receivable with an offset to deferred revenue - unavailable since they are not considered available.

Transit's portion of delinquent property taxes outstanding at year end, net of an allowance for uncollectible accounts, is recorded as a receivable with an offset to deferred revenues - unavailable.

J. Deferred Revenues

The City reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes and other receivables have been reported as deferred revenues as shown in the following schedule.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

J. Deferred Revenues (Continued)

	Taxes	Intergovernmental	Operating	Totals
<u>Unavailable:</u>				
General	\$ 1,154,457	\$ 127,420	\$ --	\$ 1,281,877
Special Revenue Funds:				
Parks and Recreation	134,383	--	--	134,383
Alternative Transportation	50,000	--	--	50,000
Debt Service Funds:				
Park District Bond	16,356	--	--	16,356
Street Bond	11,425	--	--	11,425
Municipal Facilities	107,870	--	--	107,870
Capital Projects Funds:				
Cumulative Capital Development	20,301	--	--	20,301
Cumulative Capital Equipment	29,892	--	--	29,892
Redevelopment TIF				
Downtown	21,379	--	--	21,379
Redevelopment TIF				
Southwest	6,958	--	--	6,958
Redevelopment TIF				
Adams	10,572	--	--	10,572
Redevelopment TIF				
Prow	2,200	--	--	2,200
Redevelopment TIF				
Whitehall	25,321	--	--	25,321
Redevelopment TIF				
Thomson-Winslow-Walnut	24,331	--	--	24,331
Pension Trust:				
Police Pension	14,761	--	--	14,761
Fire Pension	37,154	--	--	37,154
Component Unit:				
Transit	22,498	--	--	22,498
<u>Unearned:</u>				
Enterprise Funds:				
Water	--	--	138,202	138,202
Wastewater	--	--	396,808	396,808
Component Unit:				
Transit	--	--	2,338	2,338

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

K. Inventories

Inventories for Proprietary Funds are valued at the lower of cost (first-in, first-out) or market, and consist of maintenance supplies and replacement parts held for consumption. The City does not record inventories in its Governmental Funds. Materials and supplies purchased from these funds are recorded as expenditures at the time of purchase.

Inventories for Transit consist of materials and supplies for repair and maintenance and are recorded using the average cost method.

L. Compensated Absences

Paid time off (PTO) is earned by part and full-time employees based on the number of years employed and ranges from seven days to twenty-two days per year. PTO leave may be used for any purpose. PTO leave must be used within the calendar year earned unless otherwise requested by the employee's department head. PTO leave carried forward due to these special requests that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts not expected to be liquidated with expendable available financial resources are reported in the general long-term account group.

PTO leave not carried forward is converted to sick leave for employees not covered under a collective bargaining agreement. The employees under the agreement earn sick leave at the rate of one day per full-time equivalent month worked. The accumulation of sick leave is unlimited, but any unused balance is not paid to employees upon separation from employment. No liability is reported for unpaid accumulated sick leave.

M. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

N. Investments

Nonparticipating interest earning investment contracts, certificates of deposit, that are not reported as cash and cash equivalents are reported as investments at cost.

State statutes also authorize the City to invest in securities backed by the full faith and credit of the U.S. Treasury and repurchase agreements. The statutes require that repurchase agreements be fully collateralized by U.S. Government or U.S. Government Agency Obligations. State statutes authorize the investment of local pension fund assets in an external investment pool administered by the state public employee retirement system.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 1. Basis of Presentation and Significant Accounting Policies (Continued)

N. Investments (Continued)

The investments of the city consisted of amounts invested with an external investment pool reported at fair value and nonparticipating interest earning investment contracts reported at cost.

The investments of Transit consisted entirely of nonparticipating interest earning investment contracts and are reported at cost.

O. Bond Discounts/Issuance Costs

In Governmental Fund types, bond discounts and issuance costs are recognized in the current period. Bond discounts and issuance costs for Proprietary Fund types are deferred and amortized over the term of the bonds using the bonds outstanding method, which approximates the effective interest method.

Bond discounts are presented as a reduction of the face amount of bonds payable whereas issuance costs are recorded as deferred charges.

P. Memorandum Only - Total Columns on Combined Statements

Total columns on the Combined Statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, and cash flows in conformity with generally accepted accounting principles. This data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 2. Deposits and Investments

At year end, the City's bank balances, including certificates of deposit, were entirely insured by federal depository insurance or by the Indiana Public Deposit Fund.

At year end, Transit's bank balances, including certificates of deposit, were entirely insured by federal depository insurance or by the Indiana Public Deposit Fund.

The City has invested \$1,146,734 in an external investment pool administered by the Public Employees' Retirement Fund Board of Trustees in accordance with IC 5-11-10.3-4.7. The fair value of the position in the pool is the same as the value of the pool shares. There is no regulatory oversight of the pool.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 3. General Fixed Assets Account Group

Records are not available providing the historical cost amounts for some fixed assets of the City. For reporting, estimates of historical costs have been used. The estimates are based on construction cost indexes applied to estimated current construction or acquisition costs. Any differences between the estimated historical costs and the actual historical costs are not considered material.

The following schedule discloses the amounts of fixed assets reported at estimated and actual historical costs:

	Estimated Historical Cost	Actual Historical Cost	Total
Land	\$ 4,311,064	\$ 7,983,698	\$ 12,294,762
Buildings	12,996,874	20,261,757	33,258,631
Improvements Other Than Buildings	439,811	7,581,947	8,021,758
Machinery and Equipment	<u>--</u>	<u>13,555,328</u>	<u>13,555,328</u>
 Totals	 <u>\$ 17,747,749</u>	 <u>\$ 49,382,730</u>	 <u>\$ 67,130,479</u>

The additions and deletions of general fixed assets occurring during 2002 were as follows:

	Balance 1-1-02	Additions	Deletions	Balance 12-31-02
Land	\$12,451,349	\$ 119,396	\$ 275,983	\$ 12,294,762
Buildings	33,215,603	156,566	113,538	33,258,631
Improvements Other Than Buildings	5,264,854	2,756,904	<u>--</u>	8,021,758
Machinery and Equipment	<u>13,085,838</u>	<u>1,364,955</u>	<u>895,465</u>	<u>13,555,328</u>
 Totals	 <u>\$64,017,644</u>	<u>\$ 4,397,821</u>	<u>\$ 1,284,986</u>	<u>\$ 67,130,479</u>

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Leases

A. Operating Leases

The City has no material leases which are classified as operating leases.

B. Capital Leases

The following is an analysis of leased property under capital leases by major classes:

	Asset Balance at December 31, 2002		
	General Fixed Assets	Enterprise Assets	Total
Land	\$ 3,373,633	\$ --	\$ 3,373,633
Buildings	18,089,287	335,653	18,424,940
Improvements Other Than Buildings	1,386,196	--	1,386,196
Machinery and Equipment	<u>2,099,125</u>	<u>1,108,055</u>	<u>3,207,180</u>
Totals	\$ 24,948,241	\$ 1,443,708	\$ 26,391,949

The following is a schedule by years of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments as of December 31, 2002:

<u>Year</u>	General Long- Term Debt	Enterprise Debt	Total
2003	\$ 3,338,171	\$ 402,490	\$ 3,740,661
2004	3,324,900	266,781	3,591,681
2005	3,078,587	110,088	3,188,675
2006	3,018,564	43,907	3,062,471
2007	2,993,748	43,907	3,037,655
Later Years	<u>29,926,346</u>	<u>87,815</u>	<u>30,014,161</u>
Total Minimum Lease Payments	45,680,316	954,988	46,635,304
Less Amount Representing Interest	<u>20,675,179</u>	<u>194,872</u>	<u>20,870,051</u>
Present Value of Net Minimum Lease Payments	<u>\$ 25,005,137</u>	<u>\$ 760,116</u>	<u>\$ 25,765,253</u>

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Long-Term Debt

A. Changes in General Long-Term Liabilities

During 2002 the following changes occurred in liabilities reported in the general long-term debt account group:

	Balance 1-1-02	Additions	Deletions	Balance 12-31-02
General Obligation Debt	\$ 19,970,000	\$ --	\$ 1,310,000	\$ 18,660,000
Capital Lease	26,047,137	712,753	1,754,753	25,005,137
Compensated Absences	295,841	11,791	--	307,632
Net Pension Obligation	<u>13,662,017</u>	<u>1,733,638</u>	<u>--</u>	<u>15,395,655</u>
 Totals	 <u>\$ 59,974,995</u>	<u>\$ 2,458,182</u>	<u>\$ 3,064,753</u>	<u>\$ 59,368,424</u>

B. Changes in Long-Term Bonds

	General Obligation	Revenue	Total
Bonds Payable at January 1, 2002	\$ 19,970,000	\$ 38,640,000	\$ 58,610,000
Bonds Matured	<u>1,310,000</u>	<u>1,730,000</u>	<u>3,040,000</u>
 Bonds Payable at December 31, 2002	 <u>18,660,000</u>	<u>36,910,000</u>	<u>55,570,000</u>
Unamortized Discounts	 --	 (301,389)	 (301,389)
 Totals	 <u>\$ 18,660,000</u>	<u>\$ 36,608,611</u>	<u>\$ 55,268,611</u>

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Long-Term Debt (Continued)

C. Description of Bond Issue

General Obligation Bonds:	Payable 12-31-02
\$7,750,000 1998 Street Construction general obligation bonds payable from the Street Bond Fund in installments of \$60,000 to \$900,000 plus interest through January 1, 2017; interest at 4.38 to 5.00 percent.	\$ 7,635,000
\$2,460,000 1999 Park District Golf Course Construction general obligation bonds payable from the Park District Golf Course Bond Fund in installments of \$10,000 to \$325,000 plus interest through February 1, 2019; interest at 4.35 to 5.00 percent.	2,460,000
\$2,430,000 2000 Redevelopment District general obligation bonds payable from the Redevelopment Bond Fund in installments of \$130,000 to \$250,000 plus interest through February 1, 2015; interest at 4.65 to 5.70 percent.	2,365,000
\$6,200,000 2001 Park District general obligation bonds payable from the Park District Bond Fund in installments of \$410,000 to \$420,000 plus interest through January 15, 2017; interest at 4.20 to 4.70 percent.	<u>6,200,000</u>
Total General Obligation Bonds	<u>18,660,000</u>

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Long-Term Debt (Continued)

C. Description of Bond Issue (Continued)

Revenue Bonds:	Payable 12-31-02
\$6,740,000 1989 Wastewater Refunding Revenue Bonds payable from the Wastewater Utility Bond and Interest Fund in installments of \$590,000 to \$670,000 plus interest through January 1, 2005; interest at 6.75 percent.	\$ 1,890,000
\$18,500,000 1995 Wastewater Revenue Bonds payable from the Wastewater Bond and Interest Fund in installments of \$340,000 to \$1,330,000 Plus interest through January 1, 2025; Interest at 5.75 to 5.875 percent.	16,845,000
\$7,895,000 1993 Water Refunding Revenue Bonds payable from the Water Utility Bond and Interest Fund in installments of \$360,000 to \$700,000 plus interest through January 1, 2009; interest at 4.60 to 5.35 percent.	4,065,000
\$7,200,000 1995 Waterworks Revenue Bonds payable from the Water Utility Bond and Interest Fund in installments of \$185,000 to \$580,000 plus Interest through January 1, 2020; interest at 5.70 to 5.80 percent.	6,215,000
\$8,200,000 1999 Wastewater Revenue Bonds payable from the Wastewater Bond and Interest Fund in installments of \$160,000 to \$505,000 plus interest through January 1, 2029; interest at 4.75 to 5.20 percent.	<u>7,895,000</u>
Total Revenue Bonds	<u>36,910,000</u>
Total Bonds	<u>\$ 55,570,000</u>

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Long-Term Debt (Continued)

D. Debt Service Requirements to Maturity

The annual requirements to service all long-term bond issues outstanding as of December 31, 2002, including principal and interest are as follows:

Year	General Obligation	Revenue	Total
2003	\$ 1,537,117	\$ 3,847,746	\$ 5,384,863
2004	1,434,294	3,847,247	5,281,541
2005	1,437,290	3,849,299	5,286,589
2006	1,614,704	3,157,793	4,772,497
2007	1,606,516	3,159,073	4,765,589
2008-2029	<u>19,079,465</u>	<u>44,369,576</u>	<u>63,449,041</u>
Totals	<u>\$ 26,709,386</u>	<u>\$ 62,230,734</u>	<u>\$ 88,940,120 *</u>

*Includes interest of \$33,370,120

E. Notes Payable – Enterprise Debt

The annual requirements to service the note payable as of December 31, 2002, including principal and interest are as follows:

Year	Amount
2003	\$ 21,142
2004	21,142
2005	21,142
2006	21,142
2007	21,142
2008-2009	<u>36,999</u>
Total	<u>\$ 142,709 *</u>

*Includes interest of \$21,133

F. Loans Payable – Enterprise Debt

The Enterprise Funds, the Water and Wastewater Utilities, have made loan agreements with the State of Indiana through its revolving loan program to finance various construction projects. The funds are loaned as the construction costs are incurred.

The agreements provide for maximum loans of \$10,850,000 for the Water Utility and \$15,907,000 for the Wastewater Utility. As of December 31, 2002, the loan principal balances were \$10,847,000 for the Water Utility and \$14,924,732 for the Wastewater Utility.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Long-Term Debt (Continued)

F. Loans Payable – Enterprise Debt (Continued)

Annual debt service requirements for the loans will not be established until the construction projects are completed.

Note 6. Interfund Receivables, Payables and Transfers

The composition of interfund balances as of December 31, 2002, is as follows:

	Due From Other Funds	Due to Other Funds
General Fund	\$ 1,058,440	\$ 16,298
Special Revenue Funds:		
Motor Vehicle Highway	--	53,615
Local Road and Street	--	--
Park and Recreation	--	65,095
Parking Enforcement	--	10,194
Park and Recreation Nonreverting Operating	--	2,719
CDBG	--	8,016
Child Care Development	--	2,429
Solid Waste	--	23,687
Enterprise Funds:		
Water Utility	142,423	1,231,978
Wastewater Utility	783,285	589,906
Internal Service Funds:		
Risk Management	--	5,958
Fleet Maintenance	<u>34,881</u>	<u>9,134</u>
Totals	<u>\$ 2,019,029</u>	<u>\$ 2,019,029</u>

	Interfund Receivables	Interfund Payables
General Fund	\$ 1,822	--
Special Revenue Funds:		
Local Road and Street	--	94,259
Motor Vehicle Highway	94,259	--
Child Care Development	--	1,668
Debt Service Funds:		
Redevelopment District Bond	--	154
Enterprise Funds:		
Water Utility	--	446,778
Wastewater Utility	<u>446,778</u>	<u>--</u>
Totals	<u>\$ 542,859</u>	<u>\$ 542,859</u>

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 6. Interfund Receivables, Payables and Transfers (Continued)

Transfers between funds and fund types during the year 2002 are as follows:

	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund	\$ 104,671	\$ 1,004,804
Special Revenue Funds:		
Park and Recreation	--	330,001
Rosehill Cemetery	2,465	93,455
Park and Recreation Land Acquisition	252,536	--
Parking Enforcement	--	50,000
Alternative Transportation	50,000	--
Solid Waste	850,000	--
Rainy Day	100,000	--
H.O.M.E.	31,098	--
CDBG	--	6,067
Amethyst House	6,067	--
Special Grants	--	152,293
Arts Commission Operating	133,235	11,216
Parks and Recreation Nonreverting Capital	11,338	--
Parks and Recreation Nonreverting Operating	--	11,338
Debt Service Funds:		
Redevelopment District Bond	210,419	--
Golf Course Bond	120,000	--
Municipal Facilities	805,000	2,040
Capital Projects Funds:		
Redevelopment TIF Whitehall	--	267,119
Redevelopment TIF Adams	--	113,230
Fire Capital	44,803	--
Redevelopment TIF Thomson	--	1,611,670
Redevelopment TIF Winslow	--	191,105
Cumulative Capital Development	--	45,000
Redevelopment TIF Thomson-Winslow-Walnut	1,328,706	--
Redevelopment TIF Downtown	--	<u>161,000</u>
Totals	\$ 4,050,338	\$ 4,050,338

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Enterprise Funds Segment Information

The City maintains two Enterprise Funds that provide water and sewage services. These funds are intended to be self-supporting through user fees charged for services to the public. Financial segment information as of and for the year ended December 31, 2002, is presented below.

	Primary Government		Total Primary Government	Component Unit		Total Reporting Entity
	Water	Wastewater		Public Transportation Corporation		
Operating Revenue	\$ 8,075,927	\$ 11,360,126	\$ 19,436,053	\$ 971,096	\$ 20,407,149	
Operating Grants	--	--	--	1,585,981		1,585,981
Tax Revenues	--	--	--	1,150,502		1,150,502
Other Revenue (Expense)	(624,448)	(1,546,027)	(2,170,475)	80,043		(2,090,432)
Depreciation	1,515,000	2,864,465	4,379,465	743,047		5,122,512
Operating Income (Loss)	1,165,069	1,462,229	2,627,298	(3,337,308)		(710,010)
Net Income (Loss) Before Contributions	540,621	(83,798)	456,823	(520,782)		(63,959)
Current Capital Contributions and Transfers	579,740	1,111,553	1,691,293	1,077,425		2,768,718
Property, Plant and Equipment:						
Additions	9,027,661	22,929,944	31,957,605	1,168,571		33,126,176
Deletions	168,813	156,445	325,258	--		325,258
Net Working Capital	(1,367,184)	(705,392)	(2,072,576)	3,049,127		976,551
Total Assets	59,884,831	98,531,958	158,416,789	13,308,757		171,725,546
Long-Term Liabilities:						
Revenue Bonds						
Payable Long-Term Portion	9,482,335	25,306,276	34,788,611	--		34,788,611
Customer Advances for Construction	612,329	--	612,329	--		612,329
Capital Leases	325,095	435,021	760,116	--		760,116
Notes and Loans						
Payable	10,968,576	14,924,732	25,893,308	--		25,893,308
Total Equity	35,048,191	54,170,728	89,218,919	13,048,696		102,267,615

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 8. Fund Balance/Retained Earnings Reservations

Reservations of fund balances/retained earnings have been recorded to indicate that a portion of the balance has been legally segregated for the following purposes:

<u>Fund Balances Reserved For:</u>	Fund Type				
	General Fund	Special Revenue	Debt Service	Capital Projects	Trust
Encumbrances	\$ 595,776	\$ 1,148,727	\$ --	\$ --	\$ --
Debt Service	--	--	2,486,629	--	--
Employee Pension Benefits	--	--	--	--	5,683,552
Endowments	--	--	--	--	10,409
Capital Improvements	--	--	--	10,579,521	--
Land Held for Resale	--	230,587	--	--	--
Long-Term Receivable	--	<u>1,852,835</u>	--	--	--
Totals	\$ 595,776	\$ 3,232,149	\$ 2,486,629	\$10,579,521	\$ 5,693,961

Fund Type
Internal Service

Retained Earnings Reserved For:

Insurance Claims	\$ 1,028,475
Total	<u>\$ 1,028,475</u>

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 9. Changes in Contributions

The following schedule shows the changes in contributed capital for the year 2002:

	1/1/02	Additions	Deletions	12/31/02
Primary Government:				
Water Utility	\$ 8,696,916	\$ --	\$ --	\$ 8,696,916
Wastewater Utility	40,347,357	--	--	40,347,357
Fleet Maintenance	878,011	10,500	--	888,511
Risk Management	20,916	--	--	20,916
Totals Primary Government	<u>49,943,200</u>	<u>10,500</u>	<u>--</u>	<u>49,953,700</u>
Component Unit:				
Transit	9,137,607	--	--	9,137,607
Totals Reporting Entity	<u>\$ 59,080,807</u>	<u>\$ 10,500</u>	<u>\$ --</u>	<u>\$ 59,091,307</u>

Note 10. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the City carries commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Health Insurance

The City's Health Insurance Trust Fund, an internal service fund, services the risk of loss related to employee health claims. An excess policy through commercial insurance covers individual claims in excess of \$85,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all covered employees and by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon the percentage of each fund's current year eligible employees as it relates to the total eligible employees, and are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors. Changes in the balances of claims liabilities during the past two years are as follows:

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 10. Risk Management (Continued)

	2001	2002
Unpaid claims, beginning of year	\$ 167,452	\$ 208,460
Incurred claims and changes		
In estimates	2,943,095	2,519,035
Claims paid	<u>2,902,087</u>	<u>2,526,912</u>
Unpaid claims, end of year	<u>\$ 208,460</u>	<u>\$ 200,583</u>

Workers Compensation

The City's Risk Management Fund, an internal service fund, services the risk of loss related to compensation claims. Excess policies through commercial insurance cover individual claims in excess of \$300,000 for workers compensation incidents per year. Settled claims resulting from these risks did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums for workers compensation claims are based primarily upon the percentage of each fund's current year payroll as it relates to total payroll and the fund's past claim experience, and are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors. Changes in the balances of claims liabilities during the past two years are as follows:

	2001	2002
Unpaid claims, beginning of year	\$ 35,256	\$ 10,604
Incurred claims and changes		
In estimates	71,497	249,133
Claims paid	<u>96,149</u>	<u>215,860</u>
Unpaid claims, end of year	<u>\$ 10,604</u>	<u>\$ 43,877</u>

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 11. Miscellaneous Revenues

The presentation of funds with a significant portion of revenues which are classified as miscellaneous may provide less than the level of detail necessary to present a meaningful portrait of the fund. The individual components of miscellaneous revenues for these funds are as follows:

	Interest	Contributions and Gifts
Special Revenue Funds:		
Law Enforcement	\$ 64,521	\$ --
Industrial Incentive Loan	13,963	--
Rainy Day	30,260	--
Rosehill Cemetery	--	46
Arts Commission Operating	--	3,234
Park and Recreation Land Acquisition	6,252	--
Community Services	--	26,543
Debt Service Funds:		
Redevelopment District Bond	5,228	--
Golf Course Bond	7,818	--
Capital Projects Funds:		
Street Construction	19,950	--
Fire Capital	1,086	--
Redevelopment TIF Winslow	1,366	--
Technology Park	950	--
Industrial Development	11,174	--
Municipal Improvement	1,660	--
Gates Construction	308	--
Park Construction	106,843	--
Nonexpendable Trust Funds:		
Rosehill Cemetery Trust	147	--
Howard Young Bicentennial Trust	376	--

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 12. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The City of Bloomington, including its Water and Wastewater Utilities, and Transit, contribute to the Public Employees' Retirement Fund (PERF), a defined benefit pension plan. The Public Employees' Retirement Fund (PERF) is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern most requirements of the system and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at three percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing the Public Employees' Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling (317) 233-4162.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The City's annual pension cost for the current year and related information, as provided by the actuary, is presented in this note.

Information to segregate the assets/liabilities and the actuarial study figures between the City, the Utilities and Transit is not available.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 12. Pension Plans (Continued)

B. 1925 Police Officers' Pension Plan

Plan Description

The City contributes to the 1925 Police Officers' Pension Plan which is a single-employer defined benefit pension plan. The plan covers police officers hired before May 1, 1977 and is closed to new members. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries as established by state statute. Benefits are subject to increase beyond the statutory levels by action of the City Council. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy and Annual Pension Cost

The contribution requirements of active plan members for the 1925 Police Officers' Pension Plan are established by state statute at 6% of covered wages. All administrative costs of the plan are paid from plan assets. The City's annual pension cost for the current year and related information, as provided by the actuary, is presented in this note.

C. 1937 Firefighters' Pension Plan

Plan Description

The City contributes to the 1937 Firefighters' Pension Plan which is a single-employer defined benefit pension plan. The plan covers firefighters hired before May 1, 1977 and is closed to new members. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries as established by state statute. Benefits are subject to increase beyond the statutory levels by action of the City Council. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute at 6% of covered wages. All administrative costs of the plan are paid from plan assets. The City's annual pension cost for the current year and related information, as provided by the actuary, is presented in this note.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 12. Pension Plans (Continued)

D. Funding Policy and Annual Pension Costs

	PERF	1925 Police Officers' Pension	1937 Firefighters' Pension
Annual Required Contribution	\$ 689,437	\$ 2,167,800	\$ 3,104,100
Interest on Net Pension Obligation	(34,248)	377,400	544,800
Adjustment to Annual Required Contribution	<u>37,246</u>	<u>(581,800)</u>	<u>(839,800)</u>
Annual Pension Cost	692,435	1,963,400	2,809,100
Contributions Made	<u>554,029</u>	<u>1,360,927</u>	<u>1,677,935</u>
Increase in Net Pension Obligation	138,406	602,473	1,131,165
Net Pension Obligation, Beginning of Year	<u>(472,391)</u>	<u>5,591,114</u>	<u>8,070,903</u>
Net Pension Obligation, End of Year	<u><u>\$ (333,985)</u></u>	<u><u>\$ 6,193,587</u></u>	<u><u>\$ 9,202,068</u></u>

	PERF	1925 Police Officers' Pension	1937 Firefighters' Pension
Contribution Rates:			
City	3.50%	67.60%	44.80%
Plan Members	3%	6%	6%
Actuarial Valuation Date	07/01/02	01/01/02	01/01/02
Actuarial Cost Method	Entry Age	Entry Age	Entry Age
Amortization Method	Level Percentage of Projected Payroll, Closed	Level Percentage of Projected Payroll, Closed	Level Percentage of Projected Payroll, Closed
Remaining Amortization Period	35 years	15 years	15 years
Asset Valuation Method	4 year Smoothed Market	4 year Smoothed Market	4 year Smoothed Market

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 12. Pension Plans (Continued)

D. Funding Policy and Annual Pension Costs (Continued)

Actuarial Assumptions:	PERF	1925	1937
		Police Officers' Pension	Firefighters' Pension
Investment Rate of Return	7.25%	6.75%	6.75%
Projected Future Salary Increases: Total	5%	5%	5%
Attributed to Inflation	4%	4%	4%
Attributed to Merit/Seniority	1%	1%	1%
Cost-of-Living Adjustments	2%	0%	0%

E. Trend Information

PERF				
Year Ending		Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
06/30/00	\$	490,708	101.21%	\$ (453,209)
06/30/01		489,913	103.92%	(472,391)
06/30/02		692,435	80.01%	(333,985)

1925 Police Officers' Pension Plan

Year Ending		Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/99	\$	2,007,490	35.28%	\$ 4,421,510
12/31/00		1,858,500	37.07%	5,591,114
12/31/01		1,963,400	69.31%	6,193,587

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 12. Pension Plans (Continued)

E. Trend Information (Continued)

1937 Firefighters' Pension Plan			
Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/99	\$ 2,736,800	31.66%	\$ 6,231,777
12/31/00	2,718,000	32.34%	8,070,903
12/31/01	2,809,100	59.73%	9,202,068

F. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The City contributes to the 1977 Police Officers' and Firefighters' Pension Disability Fund, a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Employees' Retirement Plan (PERF) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting and requirements for contributions by employers and by employees. Covered employees may retire at age fifty-five with twenty years of service. An employee with twenty years of service may leave service, but will not receive benefits until reaching age fifty-five. The plan also provides for death and disability benefits.

PERF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by writing the Public Employees' Retirement Fund, Harrison Building, Room 800, 143 West Market Street, Indianapolis, IN 46204, or by calling (317) 233-4162.

Plan members are required to contribute 6% of the covered wages of first class police officers' and firefighters' salary and the City is to contribute at an actuarially determined rate. The current rate, which has not changed since the inception of the plan, is 21% of the first class police officers' and firefighters' salary. The contribution requirements of plan members and the City are established by the Board of Trustees of PERF. The City's contributions to the plan for the years ending December 31, 2002, 2001, and 2000 were \$1,171,884, \$1,081,432, and \$999,691, respectively, and were equal to the required contributions for each year.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 12. Pension Plans (Continued)

G. Funding Progress

Public Employees Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Excess of Assets Over (Under) AAL	Funded Ratio	Covered Payroll	Excess (Unfunded) AAL as a Percentage of Covered Payroll
07/01/00	\$14,984,669	\$ 11,455,153	\$ 3,529,516	130.81%	\$ 15,068,696	23.42%
07/01/01	15,453,545	16,049,033	(595,488)	96.28%	15,081,036	(3.95)%
07/01/02	15,054,666	18,350,394	(3,295,728)	82.04%	14,755,159	(22.33)%

1925 Police Officers' Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL	Funded Ratio	Covered Payroll	Unfunded AAL as a Percentage of Covered Payroll
01/01/97	\$1,677,944	\$22,381,365	\$(20,703,421)	7.50%	\$ 676,020	3062.55%
01/01/98	2,128,284	22,790,575	(20,662,291)	9.34%	662,758	3117.62%
01/01/99	2,159,396	20,777,100	(18,617,704)	10.39%	540,700	3443.26%
01/01/00	2,127,832	19,396,300	(17,268,468)	10.97%	464,700	3716.05%
01/01/01	2,043,222	20,391,500	(18,348,278)	10.02%	400,600	4580.20%
01/01/02	2,564,611	19,886,900	(17,322,289)	12.89%	371,400	4664.05%

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 12. Pension Plans (Continued)

G. Funding Progress (Continued)

1937 Firefighters' Pension Plan

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL	Funded Ratio	Covered Payroll	Unfunded AAL as a Percentage of Covered Payroll
01/01/97	\$2,075,981	\$ 30,887,587	\$ (28,811,606)	6.72%	\$ 969,215	2972.67%
01/01/98	2,622,785	31,403,262	(28,780,477)	8.35%	872,856	3297.28%
01/01/99	2,913,213	28,379,400	(25,466,277)	10.26%	776,400	3280.05%
01/01/00	2,790,020	28,092,000	(25,301,980)	9.93%	727,900	3476.02%
01/01/01	2,620,971	28,583,200	(25,962,229)	9.17%	715,500	3628.54%
01/01/02	3,103,531	28,529,400	(25,425,869)	10.88%	551,700	4608.64%

H. Employer and Other Contributing Entity Contributions

1925 Police Officers' Pension Plan

1937 Firefighters' Pension Plan

Year Ending	Annual Required Contribution (ARC)	<u>Percentage of ARC Contributed</u>		Annual Required Contribution (ARC)	<u>Percentage of ARC Contributed</u>	
		City	State		City	State
12/31/96	\$ 1,824,000	33.25%	26.25%	\$ 2,594,400	31.56%	22.76%
12/31/97	2,183,900	23.01%	22.79%	2,999,100	24.19%	22.59%
12/31/98	2,265,700	22.32%	21.60%	3,089,500	23.29%	22.16%
12/31/99	2,101,600	13.05%	20.65%	2,868,300	9.57%	20.64%
12/31/00	2,005,300	13.51%	20.84%	2,906,000	11.05%	19.20%
12/31/01	2,167,800	18.38%	44.40%	3,104,100	13.87%	40.19%

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 12. Pension Plans (Continued)

I. Membership

Membership in the 1925 police pension plan and the 1937 firefighters' pension plan at January 1, 2002 was comprised of the following:

	Police	Fire
Retirees and Beneficiaries Currently Receiving Benefits	53	72
Terminated Employees Entitled to but not yet Receiving Benefits	--	--
Current Active Employees	10	15

Note 13. Conduit Debt Obligations

From time to time, the City has issued Economic Development Revenue Bonds to provide financial assistance to private-sector entities for the construction of commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received by the trustees on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. The bonds do not constitute a debt or pledge of the faith and credit of the City in any manner and accordingly are not reported as liabilities in the accompanying financial statements.

As of December 31, 2002, there were three issues of Economic Development Revenue Bonds outstanding with an aggregate principal amount payable of \$17,785,000.

Note 14. Construction Commitments – Enterprise Funds

The Wastewater and Water Utilities have ongoing construction projects financed by a wastewater revenue bond issue and by borrowings from the State of Indiana's revolving loan program.

At December 31, 2002, the Wastewater Utility had incurred construction costs of \$7,468,856 and had remaining contract commitments of \$5,219,244. At the same date, the Water Utility had incurred construction costs of \$10,021,047, and had remaining contract commitments of \$736,979.

CITY OF BLOOMINGTON, INDIANA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 15. Subsequent Events

On March 27, 2003, the city received the proceeds from the sale of \$19,095,000 Sewage Works Refunding Revenue Bonds of 2003. The bonds were issued for the purpose of refunding the City's Sewage Works Refunding Revenue Bonds of 1989 in the amount of \$1,300,000 and the City's Sewage Works Revenue Bonds of 1995 in the amount of \$15,760,000.

On April 21, 2003, the Utility received proceeds of \$718,672 from the State Revolving Loan Fund for construction of various water projects. Under the terms of the State Revolving Loan Fund, revenue bonds have been purchased by the Indiana Bond Bank, the proceeds of which are set aside to finance the construction of the various water projects. Funds are loaned to the Utility as construction costs are accrued to the maximum allowed. The loan established a maximum draw of \$4,215,000. Annual debt service requirements for the loan will not be determined until planned construction projects are completed.

Note 16. Violation of Finance Related Provisions

The City's Ordinances for Water Utility Revenue Bonds require that a balance be maintained in the operating account sufficient to pay the expenses of operation and maintenance for the then next succeeding two calendar months. This balance may not be used for depreciation, payments in lieu of taxes, replacements, improvements, extensions or additions.

The required water operating balance was not maintained. Water funds in excess of 2.7 million were used for capital asset additions which resulted in negative cash balance of \$446,778 at December 31, 2002. The Wastewater Utility made an interfund loan to the Water Utility to eliminate the cash overdraft.

Note 17. Prior Period Adjustments

Adjustments have been made to correct errors in the previously issued 2001 financial statements for the Police and Fire Pension Trust Funds. The adjustments of \$474,691 for Police Pension Trust Fund and \$612,991 Fire Pension Trust Fund corrected errors in the amounts reported for investments.

Note 18. Early Debt Requirement

During 2002 the City elected to make payments to effect an early retirement of a general obligation bond and a capital lease.

The Park District Bonds of 1988 were called and retired during 2002. The amount called included \$405,000 principal that would have been paid in 2003.

The City exercised an option for an early retirement of a capital lease for the Fire Headquarters Building. The unpaid principal lease balance at the time of retirement was \$541,000.

GENERAL FUND

The General Fund is used to account for all financial resources of the City of Bloomington except those required to be accounted for in another fund. Thus, all general operating revenues which are not restricted as to use by sources outside of the City are recorded in the General Fund.

CITY OF BLOOMINGTON, INDIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BASIS) - GENERAL FUND

For the Year Ended December 31, 2002

	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 16,168,859	\$ 19,024,562	2,855,703
Licenses and Permits	191,000	22,820	(168,180)
Intergovernmental Revenues	704,291	1,363,664	659,373
Charges for Services	1,882,174	1,522,027	(360,147)
Fines and Forfeitures	84,000	135,342	51,342
Miscellaneous	971,000	403,494	(567,506)
Total Revenues	20,001,324	22,471,909	2,470,585
Expenditures:			
Current			
General Government	6,772,686	6,413,033	359,653
Public Safety	13,404,474	13,155,600	248,874
Highways, Streets and Roadways	384,824	367,072	17,752
Urban Redevelopment and Housing	709,368	670,863	38,505
Debt Service:			
Principal and Interest	376,717	376,717	-
Total Expenditures	21,648,069	20,983,285	664,784
Excess of Revenues Over Expenditures	(1,646,745)	1,488,624	3,135,369
Other Financing Sources (Uses):			
Operating Transfers In	80,000	104,671	24,671
Operating Transfers Out	(880,000)	(1,004,804)	(124,804)
Excess (Deficiency) of Revenues and Other Sources (Uses)	(2,446,745)	588,491	3,035,236
Over (Under) Expenditures	4,089,134	4,089,134	-
Fund Balance at Beginning of Year	\$ 1,642,389	\$ 4,677,605	\$ 3,035,236
Fund Balance at End of Year	\$ 1,642,389	\$ 4,677,605	\$ 3,035,236

CITY OF BLOOMINGTON, INDIANA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP BASIS)
GENERAL FUND
For the Year Ended December 31, 2002

Function and Department	Amended Budget	Actual	Variance Favorable (Unfavorable)
General Government:			
Public Works	\$ 477,469	\$ 430,215	\$ 47,254
Personal Services	81,568	53,847	27,721
Supplies	1,063,822	996,803	67,019
Other Services and Charges	3,600	3,420	180
Capital Outlay			
City Clerk			
Personal Services	80,869	79,521	1,348
Supplies	2,068	2,028	40
Other Services and Charges	795	10	785
Capital Outlay	1,800	1,535	265
Common Council			
Personal Services	230,457	227,821	2,636
Supplies	2,091	2,091	
Other Services and Charges	5,650	4,193	1,457
Capital Outlay	25,874	24,213	1,661
Controller			
Personal Services	427,928	415,251	12,677
Supplies	12,250	4,677	7,573
Other Services and Charges	435,545	431,606	3,939
Capital Outlay	5,400	5,257	143
Community and Family Resources			
Personal Services	454,258	453,324	934
Supplies	7,600	7,377	223
Other Services and Charges	27,388	26,228	1,160
Capital Outlay	7,300	7,300	
Legal			
Personal Services	447,507	444,015	3,492
Supplies	21,175	20,691	484
Other Services and Charges	49,240	29,137	20,103
Capital Outlay	7,600	7,574	26
Mayor			
Personal Services	371,248	355,664	15,584
Supplies	2,100	1,699	401
Other Services and Charges	145,275	141,254	4,021
Capital Outlay	8,435	7,574	861
Employee Services			
Personal Services	290,458	265,813	24,645
Supplies	9,000	8,367	633
Other Services and Charges	56,800	38,719	18,081
Capital Outlay	3,600	3,551	49
Planning			
Personal Services	593,583	565,927	27,656
Supplies	74,535	73,501	1,034
Other Services and Charges	65,205	59,224	5,981
Capital Outlay	7,200	7,018	182
Information Services			
Personal Services	896,878	838,762	58,116
Supplies	9,000	8,111	889
Other Services and Charges	342,115	342,115	400
Capital Outlay	18,000	17,900	
Total General Government	<u>6,772,686</u>	<u>6,413,033</u>	<u>359,653</u>

(Continued)

CITY OF BLOOMINGTON, INDIANA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP BASIS)
GENERAL FUND
For the Year Ended December 31, 2002
(Continued)

Function and Department	Amended Budget	Actual	Variance	
			Favorable	(Unfavorable)
Public Safety:				
Animal Shelter	\$ 534,696	\$ 523,920	\$ 10,776	
Personal Services	34,921	34,911	10	
Supplies	83,138	75,497	7,641	
Other Services and Charges	5,500	4,160	1,340	
Capital Outlay				
Fire Department	5,259,299	5,244,441	14,858	
Personal Services	243,600	226,736	16,864	
Supplies	166,720	158,706	8,014	
Other Services and Charges	81,500	81,338	162	
Capital Outlay				
Police Department	5,794,722	5,624,548	170,174	
Personal Services	230,487	225,512	4,975	
Supplies	368,670	359,782	8,888	
Other Services and Charges	594,588	591,600	2,988	
Capital Outlay				
Board of Public Safety				
Personal Services	5,033	4,329	704	
Supplies	250	120	130	
Other Services and Charges	1,350		1,350	
	13,404,474	13,155,600	248,874	
Total Public Safety				
Highways, Streets and Roadways:				
Engineering				
Personal Services	331,227	317,857	13,370	
Supplies	13,579	12,838	741	
Other Services and Charges	29,062	25,954	3,108	
Capital Outlay	10,956	10,423	533	
	384,824	367,072	17,752	
Total Highways, Streets and Roadways				
Urban Redevelopment and Housing				
Housing and Neighborhood Department				
Personal Services	482,292	476,986	5,306	
Supplies	9,618	8,779	839	
Other Services and Charges	212,058	179,698	32,360	
Capital Outlay	5,400	5,400		
	709,368	670,863	38,505	
Total Urban Redevelopment and Housing				
Debt Service:				
Principal Retirement	375,000	375,000		
Interest and Fiscal Charges	1,717	1,717		
Total Debt Service	376,717	376,717		
Total	\$ 21,648,069	\$ 20,983,285	\$ 664,784	

SPECIAL REVENUE FUNDS

Special Revenue funds include funds which are restricted as to use by the Federal or State government and special purpose funds established by the City.

Local Road and Street - To account for operation and maintenance of local and arterial road and street systems. Financing is provided by State gasoline tax distributions and federal grants.

Motor Vehicle Highway - To account for street construction and the operations of the street and maintenance department. Financing is provided by State motor vehicle highway distributions.

Park and Recreation - To account for the operation of the city park system. Financing is provided by a specific annual property tax levy to the extent that user fees and miscellaneous revenues are insufficient to provide such financing.

Parking Enforcement - To account for all parking related revenues, including meter collections, violations collections and off street parking revenues.

Rosehill Cemetery - To account for all resources for operation and maintenance of the City's cemeteries.

Park and Recreation Nonreverting Operating - To account for special community recreation programs.

CDBG - To account for all resources related to Federal Community Development Block Grant program.

Park and Recreation Nonreverting Capital - To account for revenues received from concessions and golf course fees and used for improvements to Cascades Golf Course and supporting facilities.

Child Care Development - To account for Federal and State grants used for subsidized childcare.

Law Enforcement – To account for grants and donations to the Police Department to be used for public safety purposes.

Telecommunications Nonreverting - To account for activities related to telecommunication including infrastructure and education.

Industrial Incentive Loan - To account for monies loaned to industrial manufacturing and commercial employers as an incentive to maintain and improve the economy of the City of Bloomington.

Nonreverting Economic Development - To account for monies used for economic development projects.

Special Nonreverting Improvement I - To account for monies received from in-lieu-of-annexation agreements.

Special Grants - To account for grants and donations that are a pass through for the community.

Police Education - To account for funds received for training of police officers.

Amethyst House - To account for monies received from sale of property to provide for affording housing programs.

Park and Recreation Land Acquisition - To account for monies received to assist with the purchase of land for the Parks Department.

H.O.M.E. - To account for federal grant monies received for affordable housing activities that benefit low and moderate-income residents of the City.

Unsafe Housing - To account for fines and cost reimbursements to the City received in connection with enforcement of the Unsafe Building Law.

Solid Waste - To account for yard waste fees, trash fees and other monies used to provide sanitation and recycling services.

Community Services - To account for monies raised through fundraising activities by and in support of the Farmer's Market, Car Seat Lending Program, and Commission of the Status of Women.

Alternative Transportation - To account for monies received to assist with alternative transportation planning.

Rainy Day - To account for monies transfers from unused and unencumbered funds.

Public Technology - To account for monies received to assist with electronic mapping.

Arts Commission Operating - To include works of art and design services of artists in capital projects of the city and to account for expenses and revenues of the bi-annual postcard competition.

Wireless Enhanced 911 Nonreverting - To account for Wireless Enhanced Emergency 911 Funds - shared revenue from State.

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
December 31, 2002

	Local Road and Street	Motor Vehicle Highway	Park and Recreation	Parking Enforcement	Rosehill Cemetery	Park and Recreation Nonreverting Operating
Assets						
Cash and Cash Equivalents						
Investments	\$ 3,305,540	\$ 1,285,075	\$ 669,221	\$ 1,113,603	\$	\$ 397,924
Receivables (Net of Allowances for Uncollectibles):						
Interest	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Taxes	88,749	229,317	134,383	-	-	-
Intergovernmental	-	-	-	-	-	-
Loans	139	311	7,513	250	-	-
Other	-	94,259	-	-	-	369
Interfund Receivable	-	-	-	-	-	-
Land Held for Resale	-	-	-	-	-	-
Total Assets	\$ 3,394,428	\$ 1,608,962	\$ 811,117	\$ 1,113,853	\$	\$ 398,293
<hr/>						
Liabilities and Fund Balances						
Liabilities:						
Accounts Payable	\$ 280,106	\$ 61,341	\$ 67,355	\$ 14,841	\$	\$ 9,150
Interfund Payable	94,259	-	53,615	65,095	10,194	-
Due to Other Funds	-	-	134,383	-	-	2,719
Deferred Revenue - Unavailable	-	-	-	-	-	-
Total Liabilities	374,365	114,956	266,833	25,035	-	11,869
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Fund Balances:						
Reserved for Encumbrances	397,201	130,600	225,545	115,176	-	-
Reserved for Land	-	-	-	-	-	-
Reserved for Long-Term Receivables	-	-	-	-	-	-
Unreserved:						
Undesignated	2,622,862	1,363,406	318,739	973,642	-	386,424
Total Fund Balances	3,020,063	1,494,006	544,284	1,088,818	-	386,424
Total Liabilities and Fund Balances	\$ 3,394,428	\$ 1,608,962	\$ 811,117	\$ 1,113,853	\$	\$ 398,293

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
December 31, 2002
(Continued)

Assets	CDBG	Park and Recreation Nonreverting Capital			Child Care Development			Law Enforcement			Telecommunications Nonreverting			Industrial Incentive Loan		
		\$ 117,516	\$ 46,624	\$ -	\$ -	\$ 160,524	\$ -	\$ 488,319	\$ 95,000	\$ -	\$ 488,319	\$ 95,000	\$ -	\$ 617,777	\$ 3,000	
Cash and Cash Equivalents																
Investments																
Receivables (Net of Allowances for Uncollectibles):																
Interest Accounts																
Taxes																
Intergovernmental Loans	957,441							32,348								
Other	116							13								
Interfund Receivable																
Land Held for Resale		230,587														
Total Assets		\$ 1,305,660	\$ 46,624					\$ 32,361								
<hr/>																
Liabilities and Fund Balances																
Liabilities:																
Accounts Payable	\$ 65,507	\$ -						\$ 13,832	\$ -							
Interfund Payable		8,016						1,668								
Due to Other Funds								2,429								
Deferred Revenue - Unavailable																
Total Liabilities			73,523						17,929							
Fund Balances:																
Reserved for Encumbrances																
Reserved for Land	230,587															
Reserved for Long-Term Receivables	336,960															
Unreserved:																
Undesignated	664,590							14,432								
Total Fund Balances			1,232,137					14,432								
Total Liabilities and Fund Balances			\$ 1,305,660					\$ 32,361								

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
December 31, 2002
(Continued)

	Nonreverting Economic Development	Special Nonreverting Improvement I	Special Grants	Police Education	Amethyst House
Assets					
Cash and Cash Equivalents	\$ 11,350	\$ 444,608	\$ 51,495	\$ 3,400	
Investments		292,800			
Receivables (Net of Allowances for Uncollectibles):					
Interest Accounts		1,290			
Taxes					
Intergovernmental					
Loans					
Other					
Interfund Receivable					
Land Held for Resale					
Total Assets	\$ 11,350	\$ 738,698	\$ 51,518	\$ 6,667	
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable		\$ 11,225	\$ 780	\$	
Interfund Payable					
Due to Other Funds					
Deferred Revenue - Unavailable					
Total Liabilities		11,225	780		
Fund Balances:					
Reserved for Encumbrances					
Reserved for Land					
Reserved for Long-Term Receivables					
Unreserved:					
Undesignated					
Total Fund Balances	11,350	727,473	50,738	6,200	
Total Liabilities and Fund Balances	\$ 11,350	\$ 738,698	\$ 51,518	\$ 6,667	

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
December 31, 2002
(Continued)

Assets	Park and Recreation Land Acquisition	H.O.M.E.	Unsafe Housing	Solid Waste	Community Services
Cash and Cash Equivalents					
Investments	\$ 495,246	\$ 160,610	\$ 134,840	\$ 524,773	\$ 33,153
Receivables (Net of Allowances for Uncollectibles):					
Interest Accounts	390	-	-	432	-
Taxes	-	-	-	7,180	-
Intergovernmental Loans	-	-	-	-	-
Other	-	2,617,662	-	-	-
Interfund Receivable	-	10	-	147	125
Land Held for Resale	-	-	-	-	-
Total Assets	\$ 539,986	\$ 2,778,282	\$ 134,840	\$ 532,532	\$ 33,278
<hr/>					
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable	\$ -	\$ 169,806	\$ 55	\$ 42,132	\$ -
Interfund Payable	-	-	-	-	-
Due to Other Funds	-	-	-	23,687	-
Deferred Revenue - Unavailable	-	-	-	-	-
Total Liabilities	-	169,806	55	65,819	-
Fund Balances:					
Reserved for Encumbrances	46,945	-	-	-	-
Reserved for Land	-	1,478,888	-	-	-
Reserved for Long-Term Receivables	-	-	-	-	-
Unreserved:					
Undesignated	493,041	1,129,588	134,785	466,713	33,278
Total Fund Balances	\$ 539,986	\$ 2,778,282	\$ 134,840	\$ 532,532	\$ 33,278
Total Liabilities and Fund Balances	\$ 539,986	\$ 2,778,282	\$ 134,840	\$ 532,532	\$ 33,278

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
December 31, 2002
(Continued)

Assets	Alternative Transportation	Rainy Day	Public Technology	Arts Commission Operating	Totals	
					December 31, 2002	December 31, 2002
Cash and Cash Equivalents	\$ 248,828	\$ 1,529,097	\$ 4,530	\$ 126,249	\$ -	\$ 11,970,302
Investments	-	100,400	-	-	-	535,550
Receivables (Net of Allowances for Uncollectibles):						
Interest Accounts	-	763	-	-	-	3,725
Taxes	50,000	-	-	-	-	149,257
Intergovernmental Loans	-	-	-	-	284,576	184,383
Other	-	-	-	-	-	634,990
Interfund Receivable	-	-	-	-	-	3,662,120
Land Held for Resale	-	-	-	-	-	9,212
Total Assets	\$ 298,828	\$ 1,630,260	\$ 4,530	\$ 126,249	\$ 284,576	\$ 17,474,385
 Liabilities and Fund Balances						
Liabilities:						
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 742,256
Interfund Payable	-	-	-	-	-	95,927
Due to Other Funds	-	-	-	-	-	165,755
Deferred Revenue - Unavailable	50,000	-	-	-	-	184,383
Total Liabilities	50,000	-	-	-	-	1,188,321
Fund Balances:						
Reserved for Encumbrances	126,645	-	-	-	-	1,148,727
Reserved for Land	-	-	-	-	-	230,587
Reserved for Long-Term Receivables	-	-	-	-	-	1,832,835
Unreserved:						
Undesignated	122,183	1,630,260	4,530	126,249	284,576	13,053,915
Total Fund Balances	248,828	1,630,260	4,530	126,249	284,576	16,286,064
Total Liabilities and Fund Balances	\$ 298,828	\$ 1,630,260	\$ 4,530	\$ 126,249	\$ 284,576	\$ 17,474,385

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2002

	Local Road and Street	Motor Vehicle Highway	Park and Recreation	Parking Enforcement	Rosehill Cemetery	Park and Recreation Nonreverting Operating
Revenues:						
Taxes	\$ 659,109	\$ 602,937	\$ 4,895,499	\$ -	\$ -	\$ 15,252
Intergovernmental Revenues	-	1,951,687	1,024,422	309,582	-	865,122
Charges for Services	-	-	-	571,059	-	-
Fines and Forfeitures	-	20,219	46,592	3,478	46	120,046
Miscellaneous	16,015	-	-	-	-	-
Total Revenues	675,124	2,574,843	5,966,513	884,119	46	1,000,420
 Expenditures:						
Current:						
General Government	-	-	-	-	-	-
Public Safety	1,028,005	2,925,474	-	-	1,105,556	-
Highways, Streets and Roadways	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Sanitation	-	-	5,959,315	-	-	829,037
Culture and Recreation	-	-	-	-	-	-
Urban Redevelopment and Housing	-	-	-	-	-	-
Total Expenditures	1,028,005	2,925,474	5,959,315	1,105,556	-	829,037
 Excess (Deficiency) of Revenues Over (Under) Expenditures						
Other Financing Sources (Uses):						
Operating Transfers In						
Operating Transfers Out						
 Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses						
(352,881)	(350,631)	(330,001)	(50,000)	2,465	(93,455)	(11,338)
 Fund Balances - January 1						
\$ 3,372,944	1,844,637	867,087	1,360,255	90,944	226,379	
 Fund Balances - December 31						
\$ 3,020,063	\$ 1,494,006	\$ 544,284	\$ 1,088,818	\$ -	\$ 386,424	

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2002
(Continued)

	CDBG	Park and Recreation Capital	Child Care Development	Law Enforcement	Telecommunications Nonreverting	Industrial Incentive Loan
Revenues:						
Taxes	\$ 1,096,359	\$ -	\$ 2,470,640	\$ 38,115	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-	535,960	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	76,269	-	25,696	64,521	19,730	13,963
Miscellaneous	-	-	-	-	-	-
Total Revenues	1,173,228		2,496,336	102,636	555,690	13,963
Expenditures:						
Current:						
General Government	-	-	-	-	193,122	-
Public Safety	-	-	-	-	-	-
Highways, Streets and Roadways	-	-	2,291,995	-	-	-
Welfare	-	-	-	-	-	-
Sanitation	-	-	-	-	873,046	-
Culture and Recreation	-	-	-	-	-	-
Urban Redevelopment and Housing	946,806	-	-	-	-	25,000
Total Expenditures	946,806		2,291,995	193,122	873,046	25,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	226,422	-	204,341	(90,486)	(317,356)	(11,037)
Other Financing Sources (Uses):						
Operating Transfers In						
Operating Transfers Out	(6,067)	11,338	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	220,355	11,338	204,341	(90,486)	(317,356)	(11,037)
Fund Balances - January 1	1,011,782	35,286	(189,909)	250,015	1,038,400	715,331
Fund Balances - December 31	\$ 1,232,137	\$ 46,624	\$ 14,432	\$ 159,529	\$ 721,044	\$ 704,794

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2002
 (Continued)

	Nonreverting Economic Development	Special Nonreverting Improvement I	Special Grants	Police Education	Amethyst House
Revenues:	\$	\$	\$	\$	\$
Taxes	-	-	-	-	-
Intergovernmental Revenues	-	173,652	-	17,368	-
Charges for Services	-	-	-	11,740	-
Fines and Forfeitures	-	15,995	-	21	-
Miscellaneous	-	-	-	-	-
Total Revenues		189,647		29,129	
Expenditures:					
Current:					
General Government	-	254,723	-	-	-
Public Safety	-	-	-	19,390	-
Highways, Streets and Roadways	-	-	-	-	-
Welfare	-	-	-	-	-
Sanitation	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Urban Redevelopment and Housing	-	-	-	-	19,800
Total Expenditures		254,723		19,390	19,800
Excess (Deficiency) of Revenues Over (Under) Expenditures		(65,076)		9,739	(19,800)
Other Financing Sources (Uses):					
Operating Transfers In	-	-	(152,293)	-	6,067
Operating Transfers Out	-	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses		(65,076)	(152,293)	9,739	(13,733)
Fund Balances - January 1	11,350	792,549	152,293	40,999	20,400
Fund Balances - December 31	\$ 11,350	\$ 727,473	\$ -	\$ 50,738	\$ 6,667

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2002
(Continued)

	Park and Recreation Land Acquisition	H.O.M.E.	Unsafe Housing	Solid Waste	Community Services
Revenues:					
Taxes	\$ -	\$ 709,605	\$ -	\$ -	\$ 14,026
Intergovernmental Revenues	-	-	-	555,734	-
Charges for Services	-	-	14,873	-	-
Fines and Forfeitures	6,252	171	-	17,423	26,543
Miscellaneous	-	-	-	-	-
Total Revenues	6,252	709,776	14,873	573,157	40,569
Expenditures:					
Current:	-	-	11,150	-	-
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Highways, Streets and Roadways	-	-	-	-	50,053
Welfare	-	-	-	-	-
Sanitation	-	-	-	1,339,918	-
Culture and Recreation	-	-	-	-	-
Urban Redevelopment and Housing	-	482,806	-	-	-
Total Expenditures	-	482,806	11,150	1,339,918	50,053
Excess (Deficiency) of Revenues Over (Under) Expenditures	6,252	226,970	3,723	(766,761)	(9,484)
Other Financing Sources (Uses):					
Operating Transfers In	252,536	31,098	-	850,000	-
Operating Transfers Out	-	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	258,788	258,068	3,723	83,239	(9,484)
Fund Balances - January 1	281,198	2,350,408	131,062	383,474	42,762
Fund Balances - December 31	\$ 539,986	\$ 2,608,476	\$ 134,785	\$ 466,713	\$ 33,278

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2002
 (Continued)

	Alternative Transportation	Rainy Day	Public Technology	Arts Commission Operating	Wireless Enhanced 911 Nonemergencies	Totals December 31, 2002
Revenues:						
Taxes	\$ 125,000	\$ -	\$ -	\$ -	\$ 284,576	\$ 5,623,436
Intergovernmental Revenues	-	-	3,091	996	-	7,239,969
Charges for Services	-	-	105	-	-	3,485,927
Fines and Forfeitures	-	30,260	-	-	-	597,777
Miscellaneous	-	-	-	3,234	-	506,474
Total Revenues	<u>125,000</u>	<u>30,260</u>	<u>3,196</u>	<u>4,230</u>	<u>284,576</u>	<u>17,453,583</u>
Expenditures:						
Current:						
General Government	-	-	-	-	-	254,723
Public Safety	-	-	-	-	-	1,329,218
Highways, Streets and Roadways	81,645	-	-	-	-	4,035,124
Welfare	-	-	-	-	-	2,342,048
Sanitation	-	-	-	-	-	1,339,918
Culture and Recreation	-	-	-	-	-	7,661,398
Urban Redevelopment and Housing	-	-	-	-	-	1,474,412
Total Expenditures	<u>81,645</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,436,841</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>43,355</u>	<u>30,260</u>	<u>3,196</u>	<u>4,230</u>	<u>284,576</u>	<u>(983,258)</u>
Other Financing Sources (Uses):						
Operating Transfers In						
Operating Transfers Out						
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses						
Fund Balances - January 1	<u>93,355</u>	<u>130,260</u>	<u>3,196</u>	<u>126,249</u>	<u>284,576</u>	<u>(200,889)</u>
Fund Balances - December 31	<u>155,473</u>	<u>1,500,000</u>	<u>1,334</u>	<u>\$ 126,249</u>	<u>\$ 284,576</u>	<u>\$ 16,486,953</u>
	<u><u>\$ 248,828</u></u>	<u><u>\$ 1,630,260</u></u>	<u><u>\$ 4,530</u></u>	<u><u>\$ 126,249</u></u>	<u><u>\$ 284,576</u></u>	<u><u>\$ 16,286,064</u></u>

CITY OF BLOOMINGTON, INDIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - (NON-GAAP) - SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2002

	Local Road and Street			Motor Vehicle Highway			Park and Recreation		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Taxes	\$ 687,318	\$ 659,904	\$ (27,414)	\$ 400,000	\$ 602,938	\$ 202,938 (96,89)	\$ 4,927,251	\$ 5,252,095	\$ 324,844
Intergovernmental Revenues	-	-	-	1,838,622	1,742,433	-	1,152,367	1,025,851	(126,516)
Charges for Services	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	15,876	15,876	-	-	20,395	-	39,182	39,182
Miscellaneous	-	-	-	-	-	-	-	-	-
Total Revenues	<u>687,318</u>	<u>675,780</u>	<u>(11,538)</u>	<u>2,238,622</u>	<u>2,365,766</u>	<u>20,395</u>	<u>127,144</u>	<u>6,079,618</u>	<u>6,317,128</u>
Expenditures:									
Current:									
Public Safety	-	-	-	-	-	-	-	-	-
Personal Services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other Services and Charges	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Highways, Streets and Roadways									
Personal Services	492,474	165,941	326,533	1,627,501	1,479,686	147,815	-	-	-
Supplies	54,950	39,748	15,202	405,700	296,468	109,232	-	-	-
Other Services and Charges	1,043,985	452,690	591,295	1,049,866	971,014	78,852	-	-	-
Capital Outlay	-	-	-	194,251	151,413	42,838	-	-	-
Sanitation	-	-	-	-	-	-	-	-	-
Personal Services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other Services and Charges	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Personal Services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other Services and Charges	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>1,591,409</u>	<u>658,379</u>	<u>933,030</u>	<u>3,277,318</u>	<u>2,898,581</u>	<u>378,737</u>	<u>6,057,316</u>	<u>5,885,205</u>	<u>172,171</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(904,091)</u>	<u>17,401</u>	<u>921,492</u>	<u>(1,038,696)</u>	<u>(532,815)</u>	<u>505,881</u>	<u>22,242</u>	<u>431,923</u>	<u>409,681</u>
Other Financing Sources (Uses):									
Operating Transfers In	-	-	-	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures	<u>(904,091)</u>	<u>17,401</u>	<u>921,492</u>	<u>(1,038,696)</u>	<u>(532,815)</u>	<u>505,881</u>	<u>(305,293)</u>	<u>101,922</u>	<u>407,215</u>
Fund Balances - January 1	<u>3,288,139</u>	<u>3,288,139</u>	<u>\$ 3,005,540</u>	<u>\$ 921,492</u>	<u>1,817,890</u>	<u>1,817,890</u>	<u>\$ 505,881</u>	<u>567,299</u>	<u>567,299</u>
Fund Balances - December 31	<u>\$ 2,394,048</u>	<u>\$ 3,005,540</u>	<u>\$ 921,492</u>	<u>\$ 779,194</u>	<u>\$ 1,285,075</u>	<u>\$ 505,881</u>	<u>\$ 262,006</u>	<u>\$ 669,221</u>	<u>\$ 407,215</u>

CITY OF BLOOMINGTON, INDIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - (NON-GAAP) - SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2002
(Continued)

Parking Enforcement				Telecommunications Nonentering				Police Education			
	Amended Budget	Actual	Variance Favorable (Unfavorable)		Amended Budget	Actual	Variance Favorable (Unfavorable)		Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:											
Taxes	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Intergovernmental Revenues	495,422	309,901	(145,521)		475,000	538,179	63,179		17,500	17,391	(109)
Charges for Services	575,000	571,059	(3,941)		2,903	10,000	20,446		16,500	11,740	(4,760)
Fines and Forfeitures											
Miscellaneous											
Total Revenues	1,030,422	883,863	(146,559)		485,000	558,625	73,625		34,000	29,131	(4,869)
Expenditures:											
Current:											
Public Safety											
Personal Services	487,273	457,024	30,249								
Supplies	40,415	4,309	36,106								
Other Services and Charges	619,779	581,489	38,290								
Capital Outlay	89,191	45,812	43,379								
Highways, Streets and Roadways											
Personal Services											
Supplies											
Other Services and Charges											
Capital Outlay											
Sanitation											
Personal Services											
Supplies											
Other Services and Charges											
Capital Outlay											
Culture and Recreation											
Personal Services											
Supplies											
Other Services and Charges											
Capital Outlay											
Total Expenditures	1,236,638	1,088,634	148,024		878,181	868,126	10,055		33,000	23,862	9,138
Excess (Deficiency) of Revenues Over (Under) Expenditures	(206,236)	(204,771)	1,465		(393,181)	(309,501)	83,680		1,000	5,269	4,269
Other Financing Sources (Uses):											
Operating Transfers In											
Operating Transfers Out											
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures	(256,236)	(254,771)	1,465		(393,181)	(309,501)	83,680		1,000	5,269	4,269
Fund Balances - January 1	1,368,374	1,368,374			892,820				46,226		
Fund Balances - December 31	\$ 1,112,138	\$ 1,113,603	\$ 1,465		\$ 499,639	\$ 583,319	\$ 83,680		\$ 47,226	\$ 51,495	\$ 4,269

CITY OF BLOOMINGTON, INDIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - (NON-GAAP) - SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2002
(Continued)

		Solid Waste		Alternative Transportation		Totals	
		Amended Budget	Actual	Amended Budget	Actual	Variance Favorable (Unfavorable)	Variance Favorable (Unfavorable)
Revenues:							
Taxes	\$ 564,700	\$ 534,241	\$ 25,000	\$ 25,000	\$ 125,000	\$ 125,000	\$ 5,980,033
Intergovernmental Revenues			(10,459)				2,427,337
Charges for Services							2,445,563
Fines and Forfeitures	\$ 40,000	\$ 17,094					582,799
Miscellaneous			(22,906)				115,896
Total Revenues	\$ 604,700	\$ 596,335	(8,365)	\$ 125,000	\$ 125,000		\$ 11,351,628
Expenditures:							
Current:							
Public Safety							
Personal Services							487,273
Supplies							40,415
Other Services and Charges							652,779
Capital Outlay							89,191
Highways, Streets and Roadways							
Personal Services							1,627,501
Supplies							898,174
Other Services and Charges							462,409
Capital Outlay							1,104,816
Sanitation							1,238,236
Personal Services	\$ 838,754	\$ 806,253		\$ 32,501			604,103
Supplies	64,250	53,630		10,620			53,630
Other Services and Charges	433,077	407,474		25,603			433,077
Capital Outlay							181,800
Culture and Recreation							31,322
Personal Services							3,323,829
Supplies							529,881
Other Services and Charges							1,492,734
Capital Outlay							1,725,640
Total Expenditures							14,728,350
Excess (Deficiency) of Revenues Over (Under) Expenditures	(913,181)	(702,344)	210,837	(11,527)	16,324	(3,443,670)	(1,278,314)
Other Financing Sources (Uses):							
Operating Transfers In							
Operating Transfers Out							
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures							
Fund Balances - January 1							
Fund Balances - December 31							

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general obligation bond principal and interest. They are funded principally from local property taxes.

Park District Bond - To account for the accumulation of resources for, and the payment of, general long-term principal, interest and related costs of bond issues benefiting the taxpayers of the park district.

Redevelopment District Bond - To account for the accumulation of resources, for and the payment of, general long-term principal, interest and related costs of bond issues benefiting the taxpayers of the redevelopment district.

Street Bond - To account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of the street improvement bond issue of the City.

Municipal Facilities - To account for the accumulation of resources for, and the payment of, long-term lease rental payments for the assets acquired by capital leases and other capital projects.

Golf Course Bond - To account for the accumulation of resources for, and the payment of, general long-term debt principle, interest and related costs of the golf course bond issue of the City.

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - DEBT SERVICE FUNDS
December 31, 2002

	Park District Bond	Redevelopment District Bond	Street Bond	Municipal Facilities	Golf Course Bond	Totals December 31, 2002
Assets						
Cash and Cash Equivalents	\$ 290,786	\$ -	\$ 957	\$ 43,793	\$ 1,644	\$ 337,180
Cash With Fiscal Agent	76,000	237,000	140,000	-	-	140,000
Investments				1,003,700	360,000	1,676,700
Receivables:						
Interest	782	2,444	-	11,385	3,292	17,903
Taxes	16,356	-	11,425	422,870	-	450,651
Total Assets	\$ 383,924	\$ 239,444	\$ 152,382	\$ 1,481,748	\$ 364,936	\$ 2,622,434
Liabilities and Fund Balances						
Liabilities:						
Interfund Payable	\$ -	\$ 154	\$ -	\$ -	\$ -	\$ 154
Deferred Revenue - Unavailable	16,356	-	11,425	-	107,870	135,651
Total Liabilities	\$ 16,356	\$ 154	\$ 11,425	\$ 107,870	\$ -	\$ 135,805
Fund Balances:						
Reserved for Debt Service	367,568	239,290	140,957	1,373,878	364,936	2,486,629
Total Liabilities and Fund Balances	\$ 383,924	\$ 239,444	\$ 152,382	\$ 1,481,748	\$ 364,936	\$ 2,622,434

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 DEBT SERVICE FUNDS
 For The Year Ended December 31, 2002

	Park District Bond	Redevelopment District Bond	Street Bond	Municipal Facilities	Golf Course Bond	Totals December 31, 2002
Revenues:						
Taxes	\$ 974,147	\$ 1,617	\$ 5,228	\$ 473,261	\$ 1,802,206	\$ 3,249,614
Miscellaneous				1,527	27,628	43,818
Total Revenues	975,764		5,228	474,788	1,829,834	3,293,432
Expenditures:						
Debt Service:						
Principal Retirement	755,000	65,000	115,000	1,048,408		1,983,408
Interest and Fiscal Charges	238,180	125,919	249,187	1,412,594		2,144,622
Total Expenditures	993,180		190,919	364,187		118,742
Excess (Deficiency) of Revenues Over (Under) Expenditures	(17,416)	(185,691)	110,601	(631,168)	(110,924)	(334,598)
Other Financing Sources (Uses):						
Operating Transfers in	-	-	-	805,000	120,000	1,135,419
Operating Transfers Out	-	-	-	(2,040)	-	(2,040)
Excess (Deficiency) of Revenues and Other (Under) Sources Over Expenditures and Other Uses	(17,416)	24,728	110,601	171,792	9,076	298,781
Fund Balances - January 1	384,984	214,562	30,356	1,202,086	355,860	2,187,848
Fund Balances - December 31	\$ 367,568	\$ 239,290	\$ 140,957	\$ 1,373,878	\$ 364,936	\$ 2,486,629

CITY OF BLOOMINGTON, INDIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BASIS) - DEBT SERVICE FUNDS
For The Year Ended December 31, 2002

	Park District Bond		Redevelopment District Bond			
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$ 980,464	\$ 1,009,131	\$ 28,667	\$ -	\$ -	\$ -
Intergovernmental	-	834	834	7,500	6,463	(1,037)
Miscellaneous						
Total Revenues	980,464	1,009,965	29,501	7,500	6,463	(1,037)
Expenditures:						
Debt Service:						
Principal Retirement	405,283	405,000	283	65,000	65,000	500
Interest and Fiscal Charges	337,283	238,180	99,103	126,419	125,919	500
Total Expenditures	742,566	643,180	99,396	191,419	190,919	500
Excess (Deficiency) of Revenues Over (Under) Expenditures	237,898	366,785	128,887	(183,919)	(184,456)	(537)
Other Financing Sources (Uses):						
Operating Transfers In	-	-	-	210,419	210,419	-
Operating Transfers Out						
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	237,898	366,785	128,887	26,500	25,963	(537)
Fund Balances - January 1	1	1	-	211,037	211,037	-
Fund Balances - December 31	\$ 237,899	\$ 366,786	\$ 128,887	\$ 237,337	\$ 237,000	\$ (537)

CITY OF BLOOMINGTON, INDIANA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BASIS) - DEBT SERVICE FUNDS
 For The Year Ended December 31, 2002
 (Continued)

	Street Bond		Municipal Facilities		Variance Favorable (Unfavorable)	
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	
Revenues:						
Taxes	\$ 470,290	\$ 503,617	\$ 33,327	\$ 1,580,025	\$ 1,524,365	\$ (55,660)
Intergovernmental	10,000	1,527	(8,473)	27,800	60,000	(27,800)
Miscellaneous						(20,106)
Total Revenues	<u>480,290</u>	<u>505,144</u>	<u>24,854</u>	<u>1,607,825</u>	<u>1,564,259</u>	<u>(103,566)</u>
Expenditures:						
Debt Service:						
Principal Retirement	140,000	140,000	1,001	1,050,000	1,048,408	1,592
Interest and Fiscal Charges	<u>365,188</u>	<u>364,187</u>	<u>-</u>	<u>1,416,000</u>	<u>1,412,594</u>	<u>3,406</u>
Total Expenditures	<u>505,188</u>	<u>504,187</u>	<u>1,001</u>	<u>2,466,000</u>	<u>2,461,002</u>	<u>4,998</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(24,898)	957	25,855	(798,175)	(896,743)	(98,568)
Other Financing Sources (Uses):						
Operating Transfers In						
Operating Transfers Out						
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(24,898)	957	25,855	6,825	(93,783)	(100,608)
Fund Balances - January 1				1,141,276	1,141,276	-
Fund Balances - December 31	<u>\$ (24,898)</u>	<u>\$ 957</u>	<u>\$ 25,855</u>	<u>\$ 1,148,101</u>	<u>\$ 1,047,493</u>	<u>\$ (100,608)</u>

CITY OF BLOOMINGTON, INDIANA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BASIS) - DEBT SERVICE FUNDS
 For The Year Ended December 31, 2002
 (Continued)

	Golf Course Bond			Totals		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 3,030,779	\$ 3,037,113	\$ 6,334
Intergovernmental	14,000	10,643	(3,357)	27,800	59,361	(27,800) (32,139)
Miscellaneous				91,500		
Total Revenues	14,000	10,643	(3,357)	3,150,079	3,096,474	(53,605)
Expenditures:						
Debt Service:						
Principal Retirement				1,660,283	1,658,408	1,875
Interest and Fiscal Charges	119,130	118,742	388	2,364,020	2,259,622	104,398
Total Expenditures	119,130	118,742	388	4,024,303	3,918,030	106,273
Excess (Deficiency) of Revenues Over (Under) Expenditures	(105,130)	(108,089)	(2,969)	(874,224)	(821,556)	52,668
Other Financing Sources (Uses):						
Operating Transfers In				1,135,419	1,135,419	
Operating Transfers Out	120,000	120,000	-		(2,040)	(2,040)
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	14,870	11,901	(2,969)	261,195	311,823	50,628
Fund Balances - January 1	349,743	349,743		1,702,057	1,702,057	
Fund Balances - December 31	<u>\$ 364,613</u>	<u>\$ 361,644</u>	<u>\$ (2,969)</u>	<u>\$ 1,963,252</u>	<u>\$ 2,013,880</u>	<u>\$ 50,628</u>

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for financial resources designated to construct or acquire general fixed assets. Such resources are derived from general obligation bonds of the City, intergovernmental revenues and local property taxes.

Cumulative Capital Improvement - To account for resources accumulating from State cigarette tax distributions to provide for the cost of construction, maintenance, acquisition and repair for certain facilities and other items of a capital nature.

Cumulative Capital Development - To account for resources accumulating from a dedicated property tax levy to provide for the cost of construction maintenance, acquisition and repair of certain facilities and other items of a capital nature.

Redevelopment TIF Downtown - To account for property tax revenues received from tax increment financing (TIF) of the Downtown Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Cumulative Capital Equipment - To account for resources accumulated from a property tax levy to provide primarily for the acquisition of equipment and other items of a capital nature.

Street Construction - To account for resources accumulating to provide for the cost of construction of the streets.

Fire Capital - To account for resources received from the sale of the old Headquarters Fire Station to be used for acquisition of equipment for the new Headquarters Fire Station.

Redevelopment TIF Winslow - To account for property tax revenues received from tax increment financing (TIF) of the Winslow Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Redevelopment TIF Southwest - To account for property tax revenues received from tax increment financing (TIF) of the Southwest Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Redevelopment TIF Thomson - To account for property tax revenues received from tax increment financing (TIF) of the Thomson Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Redevelopment TIF Adams - To account for property tax revenues received from tax increment financing (TIF) of the Adams Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Redevelopment TIF Prow - To account for property tax revenues received from tax increment financing (TIF) of the Prow Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Technology Park - To increase the opportunities of industries in the community.

Industrial Development - To increase the opportunities of industries in the community.

Redevelopment TIF Whitehall - To account for property tax revenues received from tax increment financing (TIF) of the Whitehall Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Golf Course Construction - To account for resources accumulating to provide for the cost of construction of the nine hole expansion at Cascades Golf Course.

Municipal Improvement - To account for assets acquired by capital leases.

Gates Construction - To account for resources accumulating to provide for the cost of construction of infrastructure for new commercial development.

Redevelopment TIF Thomson/Winslow/Walnut - To account for property tax revenues received from tax increment financing (TIF) of the Thomson/Winslow/Walnut Redevelopment Area, which is a TIF district. Revenues pay for infrastructure improvements inside or serving the TIF district.

Parks Construction - To account for resources accumulating to provide for the cost of construction of the Parks.

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - CAPITAL PROJECTS FUNDS
December 31, 2002

Assets	Cumulative Capital Improvement	Cumulative Capital Development	Redevelopment TIF Downtown	Cumulative Capital Equipment	Street Construction
	\$ 78,332	\$ 1,079,732	\$ 922,321	\$ 626,636	\$ 142
Cash and Cash Equivalents	-	-	-	-	-
Cash with Fiscal Agent	-	-	-	-	-
Investments	-	-	-	-	-
Receivables:	-	-	-	-	-
Interest	-	-	207	-	-
Taxes	-	20,301	21,379	29,892	-
Other	560	91	-	60	-
Total Assets	\$ 78,912	\$ 1,100,174	\$ 943,907	\$ 656,638	\$ 142
 Liabilities and Fund Balances					
Liabilities:					
Accounts Payable		\$ 244,252	\$ 219,364		
Deferred Revenue - Unavailable		\$ 20,301	\$ 29,892		
Total Liabilities		\$ 264,553	\$ 21,379	\$ 249,256	
Fund Balances:					
Reserved for Capital Improvements		\$ 835,621	\$ 922,528	\$ 407,382	\$ 142
Total Fund Balances		\$ 835,621	\$ 922,528	\$ 407,382	\$ 142
Total Liabilities and Fund Balances	\$ 78,912	\$ 1,100,174	\$ 943,907	\$ 656,638	\$ 142

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - CAPITAL PROJECTS FUNDS
December 31, 2002
(Continued)

Assets	Fire Capital	Redevelopment TIF Winslow	Redevelopment TIF Southwest	Redevelopment TIF Thomson	Redevelopment TIF Adams
Cash and Cash Equivalents					
Cash with Fiscal Agent	\$ 72,434	\$ -	\$ 1,149,240	\$ -	\$ 222,474
Investments	-	-	-	-	-
Receivables:					
Interest	27	-	199	-	25
Taxes	-	-	6,958	-	10,572
Other	-	-	-	-	-
Total Assets	\$ 72,461	\$ -	\$ 1,156,397	\$ -	\$ 233,071
 Liabilities and Fund Balances					
Liabilities:					
Accounts Payable	\$ -	\$ -	\$ 6,958	\$ -	\$ 10,572
Deferred Revenue - Unavailable	-	-	6,958	-	10,572
Total Liabilities	\$ -	\$ -	\$ 6,958	\$ -	\$ 10,572
Fund Balances:					
Reserved for Capital Improvements	72,461	-	1,149,439	-	222,499
Total Fund Balances	\$ 72,461	\$ -	\$ 1,149,439	\$ -	\$ 222,499
Total Liabilities and Fund Balances	\$ 72,461	\$ -	\$ 1,156,397	\$ -	\$ 233,071

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - CAPITAL PROJECTS FUNDS
December 31, 2002
(Continued)

Assets	Redevelopment TIF Prow	Technology Park	Industrial Development	Redevelopment TIF Whitehall	Golf Course Construction
Cash and Cash Equivalents	\$ 155,657	\$ 41,679	\$ 571,387	\$ 803,626	\$ -
Cash with Fiscal Agent	-	-	-	-	-
Investments	-	-	-	-	-
Receivables:					
Interest	27	19	267	126	-
Taxes	2,200	-	-	25,321	-
Other	-	-	-	-	-
Total Assets	\$ 157,884	\$ 41,698	\$ 571,654	\$ 829,073	\$ -
<hr/>					
Liabilities and Fund Balances					
Liabilities:					
Accounts Payable	\$ 2,200	\$ -	\$ -	\$ 25,321	\$ -
Deferred Revenue - Unavailable	-	-	-	-	-
Total Liabilities	2,200	-	-	25,321	-
Fund Balances:					
Reserved for Capital Improvements	\$ 155,684	\$ 41,698	\$ 571,654	\$ 803,752	\$ -
Total Fund Balances	\$ 155,684	\$ 41,698	\$ 571,654	\$ 803,752	\$ -
Total Liabilities and Fund Balances	\$ 157,884	\$ 41,698	\$ 571,654	\$ 829,073	\$ -

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - CAPITAL PROJECTS FUNDS
December 31, 2002
(Continued)

Assets	Municipal Improvement	Gates Construction	Redevelopment TIF Thomson - Winslow - Walnut	Park Construction	Totals	
					December 31, 2002	December 31, 2002
Cash and Cash Equivalents	\$ 69,548	\$ 15,530	\$ 1,493,113	\$ 3,040,667	\$ 10,273,090	\$ 69,548
Cash with Fiscal Agent	-	-	-	-	786,000	786,000
Investments	-	-	442	5,095	6,434	140,954
Receivables:	-	-	24,331	-	-	711
Interest	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Assets	\$ 69,548	\$ 15,530	\$ 1,517,886	\$ 3,831,762	\$ 11,276,737	
 Liabilities and Fund Balances						
Liabilities:						
Accounts Payable						
Deferred Revenue - Unavailable						
Total Liabilities						
\$ 0						
Fund Balances:						
Reserved for Capital Improvements						
Total Fund Balances						
\$ 69,548						
Total Liabilities and Fund Balances						

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES -
 CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2002

	Cumulative Capital Improvement	Cumulative Capital Development	Redevelopment TIF Downtown	Cumulative Capital Equipment	Street Construction
Revenues:					
Taxes	\$ 320,238	\$ 746,296	\$ 518,818	\$ 688,507	\$ -
Intergovernmental Revenues	813	91	13,221	81,530	19,950
Miscellaneous					
Total Revenues	<u>321,051</u>	<u>746,387</u>	<u>532,039</u>	<u>770,037</u>	<u>19,950</u>
Expenditures:					
Culture and Recreation					
Capital Outlay	280,000	749,727	19,052	1,391,981	1,526,471
Debt Service:					
Principal Retirement					
Interest and Fiscal Charges					
Total Expenditures	<u>280,000</u>	<u>749,727</u>	<u>25,421</u>	<u>1,391,981</u>	<u>1,526,471</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures					
Other Financing Sources (Uses):					
Operating Transfers In					
Operating Transfers Out					
Capital Leases					
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses					
Fund Balances - January 1	41,051	(48,340)	118,618	(621,944)	(1,506,521)
Fund Balances - December 31	<u>37,861</u>	<u>883,961</u>	<u>803,910</u>	<u>1,029,326</u>	<u>1,506,663</u>
	<u><u>\$ 78,912</u></u>	<u><u>\$ 835,621</u></u>	<u><u>\$ 922,528</u></u>	<u><u>\$ 407,382</u></u>	<u><u>\$ 142</u></u>

continued

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES -
 CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2002
 (Continued)

	Fire Capital	Redevelopment TIF Winslow	Redevelopment TIF Southwest	Redevelopment TIF Thomson	Redevelopment TIF Adams
Revenues:					
Taxes	\$ -	\$ -	\$ 179,405	\$ 67,777	\$ 222,025
Intergovernmental Revenues	1,086	1,366	19,619	10,661	5,910
Miscellaneous					
Total Revenues	1,086	1,366	199,024	78,438	227,935
Expenditures:					
Culture and Recreation	-	-	-	11,104	196,634
Capital Outlay	-	-	-	-	-
Debt Service:	-	-	-	-	-
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
Total Expenditures	-	-	-	11,104	196,634
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,086	1,366	199,024	67,334	31,301
Other Financing Sources (Uses):					
Operating Transfers In	44,803	(191,105)	-	(1,611,670)	(113,230)
Operating Transfers Out	-	-	-	-	-
Capital Leases	-	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	45,889	(189,739)	199,024	(1,544,336)	(81,929)
Fund Balances - January 1	26,572	189,739	950,415	1,544,336	304,428
Fund Balances - December 31	\$ 72,461	\$ -	\$ 1,149,439	\$ -	\$ 222,499

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CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES -
 CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2002
 (Continued)

	Redevelopment TIF Prow	Technology Park	Industrial Development	Redevelopment TIF Whitehall	Golf Course Construction
Revenues:					
Taxes	\$ 46,472	\$ -	\$ -	\$ 493,109	\$ -
Intergovernmental Revenues	<u>2,305</u>	<u>950</u>	<u>11,174</u>	<u>9,422</u>	<u>-</u>
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>48,777</u>	<u>950</u>	<u>11,174</u>	<u>502,531</u>	<u>-</u>
Expenditures:					
Culture and Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15</u>
Debt Service:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Principal Retirement	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Interest and Fiscal Charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>48,777</u>	<u>950</u>	<u>11,174</u>	<u>502,531</u>	<u>15</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures					
Other Financing Sources (Uses):					
Operating Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital Leases	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>48,777</u>	<u>950</u>	<u>11,174</u>	<u>235,412</u>	<u>(15)</u>
Fund Balances - January 1	<u>106,907</u>	<u>40,748</u>	<u>560,480</u>	<u>568,340</u>	<u>15</u>
Fund Balances - December 31	<u>\$ 155,684</u>	<u>\$ 41,698</u>	<u>\$ 571,654</u>	<u>\$ 803,752</u>	<u>\$ -</u>

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES -
 CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2002
 (Continued)

	Municipal Improvement	Gates Construction	Redevelopment TIF Thomson - Winslow - Walnut	Park Construction	Totals December 31, 2002
Revenues:					
Taxes	\$ -	\$ -	\$ 678,897	\$ -	\$ 3,641,306
Intergovernmental Revenues	1,660	308	15,763	106,843	320,238
Miscellaneous					302,672
Total Revenues	1,660	308	694,660	106,843	4,264,216
Expenditures:					
Culture and Recreation	644,865	-	529,811	2,527,684	73,426
Capital Outlay					7,877,344
Debt Service:					136,799
Principal Retirement					23,144
Interest and Fiscal Charges					
Total Expenditures	644,865	-	529,811	2,527,684	8,110,713
Excess (Deficiency) of Revenues Over (Under) Expenditures	(643,205)	308	164,849	(2,420,841)	(3,846,497)
Other Financing Sources (Uses):					
Operating Transfers In	-	-	1,328,706	-	1,373,509
Operating Transfers Out	712,753	-	-	-	(2,389,124)
Capital Leases					712,753
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	69,548	308	1,493,555	(2,420,841)	(4,149,359)
Fund Balances - January 1		15,222	-	6,159,957	14,728,880
Fund Balances - December 31	\$ 69,548	\$ 15,530	\$ 1,493,555	\$ 3,759,116	\$ 10,579,521

CITY OF BLOOMINGTON, INDIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
(NON-GAAP BASIS) - CAPITAL PROJECTS FUNDS
For The Year Ended December 31, 2002

	Cumulative Capital Improvement			Cumulative Capital Development			Variance (Favorable (Unfavorable)
	Amended Budget	Actual	Variance (Favorable (Unfavorable)	Amended Budget	Actual	Variance (Favorable (Unfavorable)	
Revenues:							
Taxes	\$ 285,479	\$ 320,238	\$ 34,759	\$ 751,136	\$ 808,629	\$ 57,493	
Intergovernmental Revenues							
Miscellaneous		756	756			221	221
Total Revenue	285,479	320,994	35,515	751,136	808,850	57,714	
Expenditures:							
Supplies	280,000	280,000					
Capital Outlay							
Total Expenditures	280,000	280,000		623,684	508,010	115,674	
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,479	40,994	35,515	127,452	300,840	173,388	
Other Financing Uses:							
Operating Transfers Out							
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	5,479	40,994	35,515	82,452	255,840	173,388	
Fund Balances - January 1	37,358	37,358		823,942	823,942		
Fund Balances - December 31	\$ 42,837	\$ 78,352	\$ 35,515	\$ 906,394	\$ 1,079,782	\$ 173,388	

CITY OF BLOOMINGTON, INDIANA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 (NON-GAAP BASIS) - CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2002
 (Continued)

	Cumulative Capital Equipment			Totals		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$ 692,972	\$ 776,615	\$ 83,643	\$ 1,444,108	\$ 1,585,244	\$ 141,136
Intergovernmental Revenues	40,000	-	(40,000)	325,479	320,238	(5,241)
Miscellaneous	-	81,627	81,627	-	82,604	82,604
Total Revenue	<u>732,972</u>	<u>858,242</u>	<u>125,270</u>	<u>1,769,587</u>	<u>1,988,086</u>	<u>218,499</u>
Expenditures:						
Supplies	1,186,390	1,174,716	11,674	280,000	280,000	-
Capital Outlay	-	1,174,716	11,674	1,810,074	1,682,726	127,348
Total Expenditures	<u>1,186,390</u>	<u>(453,418)</u>	<u>(316,474)</u>	<u>2,090,074</u>	<u>1,962,726</u>	<u>127,348</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures						
Other Financing Uses:						
Operating Transfers Out	-	-	-	(45,000)	(45,000)	-
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses						
Fund Balances - January 1	(453,418)	(316,474)	136,944	(365,487)	(19,640)	345,847
Fund Balances - December 31	<u>943,160</u>	<u>\$ 489,742</u>	<u>\$ 626,686</u>	<u>\$ 136,944</u>	<u>\$ 1,438,973</u>	<u>\$ 1,784,820</u>
						<u>345,847</u>

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the City is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the City has decided that periodic determination of net income is appropriate for accountability purposes.

Water Utility - To account for the operation of the Water Utility.

Wastewater Utility - To account for the operation of the Wastewater facilities.

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - ENTERPRISE FUNDS
December 31, 2002

Assets:	Water Utility	Wastewater Utility	Totals
			December 31, 2002
Cash and Cash Equivalents	\$ -	\$ 215,400	\$ 215,400
Interest Receivable	-	134	134
Accounts Receivable-Customers (Net)	326,549	905,313	1,321,862
Other	43,910	12,162	56,072
Due From Other Funds	142,423	783,285	925,708
Interfund Receivable	-	446,778	446,778
Prepaid Expenses	1,028	576	1,604
Material and Supplies Inventories	483,946	483,946	483,946
Unamortized Bond Issue Expenses	229,788	229,843	459,631
Restricted Assets:			
Cash and Cash Equivalents	1,544	2,256,867	2,258,411
Cash With Fiscal Agent	641,286	1,843,718	2,485,004
Land	554,143	941,543	1,495,686
Buildings	16,619,285	12,450,253	29,049,538
Improvements Other Than Buildings	43,142,920	92,636,438	135,769,358
Transportation Equipment	1,582,141	2,031,738	3,613,879
Machinery and Equipment	7,309,124	20,424,095	27,733,219
Accumulated Depreciation	(21,264,965)	(44,175,041)	(65,440,006)
Construction in Progress	10,021,047	7,468,856	17,489,903
Utility Plant Acquisition Adjustment (Net)	50,662	-	50,662
Total Assets	\$ 59,884,831	\$ 98,531,958	\$ 158,416,789

continued

CITY OF BLOOMINGTON, INDIANA
 COMBINING BALANCE SHEET - ENTERPRISE FUNDS
 December 31, 2002
 (Continued)

Liabilities and Fund Equity	Water Utility	Wastewater Utility	Totals	
			December 31, 2002	
Liabilities:				
Accounts Payable	\$ 468,819	\$ 652,286	\$ 1,121,105	
Payroll and Withholdings Payable	55,963	109,256	165,219	
Taxes Payable	23,300	-	23,300	
Due To Other Funds	1,231,978	589,906	1,821,884	
Interfund Payable	446,778	-	446,778	
Unearned Revenue	138,202	396,808	535,010	
Payable From Restricted Assets:				
Customer Deposits	1,063	21,230	22,293	
Accrued Bond Interest Payable	281,286	753,718	1,035,004	
Revenue Bonds Payable - Current	730,000	1,090,000	1,820,000	
Revenue Bonds Payable - Long-Term/ Net of Unamortized Discount	9,482,335	25,306,276	34,788,611	
Compensated Absences Payable	70,916	81,997	152,913	
Customer Advances for Construction	612,329	-	612,329	
Capital Lease Obligations	325,095	435,021	760,116	
Loans Payable	10,847,000	14,924,732	25,771,732	
Notes Payable	121,576	-	121,576	
Total Liabilities	<hr/> 24,836,640	<hr/> 44,361,230	<hr/> 69,197,870	
Fund Equity:				
Contributed Capital	8,696,916	40,347,357	49,044,273	
Retained Earnings:				
Unreserved	26,251,275	13,323,371	40,174,646	
Total Fund Equity	<hr/> 35,048,191	<hr/> 54,170,728	<hr/> 89,218,919	
Total Liabilities and Fund Equity	<hr/> <hr/> \$ 59,884,831	<hr/> <hr/> \$ 98,531,958	<hr/> <hr/> \$ 158,416,789	

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
ENTERPRISE FUNDS

For The Year Ended December 31, 2002

	Water Utility	Wastewater Utility	Totals	Year Ended December 31 2002
Operating Revenues:				
Commercial and Residential	\$ 7,981,667	\$ 10,858,288	\$ 18,839,955	
Connection Fees	1,195,496	377,234	377,234	
Other Operating	94,260	124,604	218,864	
Total Operating Revenues	8,075,927	11,360,126	19,436,053	
 Operating Expenses:				
Pumping	1,011,859	2,469,810	246,106	
Water Treatment			3,481,669	
Distribution	1,195,496		1,195,496	
Collection System	735,477	1,498,683		
Commercial			2,234,160	
General	184,792	373,929		
1,083,126		1,036,332		
Depreciation	1,515,000	2,864,465	2,121,458	
Taxes	250,601		4,379,465	
Employee Benefits	350,353	770,824		
Supplies	100,989	225,395	1,121,177	
Insurance	119,808	166,128	326,314	
Professional Services	167,198	68,718	285,936	
Utilities	37,627	39,120	235,916	
Maintenance and Repair	158,542	136,457	76,747	
Total Operating Expenses	6,910,858	9,387,897	16,808,755	
 Operating Income	1,165,069	1,462,229	2,627,298	
 Nonoperating Revenues (Expenses):				
Interest Income	4,389	41,595	45,984	
Other	128,806	22,267	151,073	
Interest on Debt and Paying Agent Fees	(769,980)	(1,642,223)	(2,412,203)	
P.C.B. Litigation and Expense		(5,040)	(5,040)	
Gain on Disposal of Assets	33,956	52,703	86,659	
Amortization Expense	(21,619)	(15,339)	(36,948)	
 Net Income (Loss) Before Contributions	540,621	(83,798)	456,823	
 Contributions	579,740	1,111,553	1,691,293	
 Change in Retained Earnings	1,120,361	1,027,755	2,148,116	
 Retained Earnings - January 1	25,230,914	12,795,616	38,026,530	
 Retained Earnings - December 31	\$ 26,351,275	\$ 13,823,371	\$ 40,174,646	

CITY OF BLOOMINGTON, INDIANA
COMBINING STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS
For The Year Ended December 31, 2002

	Water Utility	Wastewater Utility	Year Ended December 31, 2002	Totals
Cash Flows From Operating Activities:				
Operating Income	\$ 1,165,069	\$ 1,462,229	\$ 2,627,298	
Adjustments to Reconcile Net Operating Income to Net Cash Provided by Operating Activities:				
Depreciation Expense	1,515,000	2,864,465	4,379,465	
Bad Debt Expense	10,917	13,149	24,066	
Nonoperating Revenues	131,846	17,227	149,073	
Change in Assets and Liabilities:				
Accounts Receivable	194,495	(60,334)	134,161	
Accounts Receivable - Other	14,215	35,819	50,034	
Due From Other Funds	589	188,963	189,552	
Interfund Receivable	-	(446,778)	(446,778)	
Prepaid Expenses	1,893	1,389	3,282	
Inventory	(20,038)	-	(20,038)	
Accounts Payable	(271,090)	(398,800)	(669,890)	
Salaries and Wages Payable	9,110	8,641	17,751	
Taxes Payable	2,346	-	2,346	
Contracts Payable	-	(20,000)	(20,000)	
Compensated Absences Payable	14,515	11,936	26,451	
Due To Other Funds	(127,493)	(53,925)	(181,418)	
Interfund Payable	446,778	-	446,778	
Unearned Revenue	66,976	378,867	445,843	
Customer Deposits	200	(4,300)	(4,100)	
Net Cash Provided by Operating Activities	3,155,328	3,998,548	7,153,876	

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CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS
 For the Year Ended December 31, 2002
 (Continued)

	Water	Utility	Wastewater	Utility	Totals
				Year Ended December 31, 2002	
Cash Flows From Capital and Related Financing Activities:					
Acquisition and Construction of Capital Assets	\$ (2,741,872)	\$ (3,227,346)		\$ (5,969,218)	
Principal Paid on Revenue Bonds	(700,000)	(1,030,000)		(1,730,000)	
Principal Portion of Capital Lease Obligations	(102,533)	(210,755)		(313,288)	
Principal Paid on Notes Payable	(15,296)	(2,000)		(15,296)	
Principal Paid on Loans Payable	(587,703)	(180,000)		(182,000)	
Interest Paid on Revenue Bonds	(18,292)	(1,355,410)		(1,943,113)	
Interest Portion of Capital Lease Obligations	(5,875)	(24,593)		(42,885)	
Interest Paid on Notes Payable	(164,288)	(272,043)		(5,875)	
Interest Paid on Loans Payable	60,544	363,252		(436,331)	
Capital Contributions				363,252	
Proceeds From Sale of Assets				61,245	
	<u>(4,277,315)</u>	<u>(5,875,650)</u>		<u>(10,152,965)</u>	
Net Cash Used by Capital and Related Financing Activities					
Cash Flows From Investing Activities:					
Sale of Investments	4,458	59,435		59,435	
Interest on Investments			47,480		51,938
Net Cash Provided by Investing Activities		<u>4,458</u>	<u>106,935</u>		<u>111,393</u>
Net Decrease in Cash and Cash Equivalents	(1,117,529)		(1,770,167)		(2,887,696)
Cash and Cash Equivalents at Beginning of Year	1,760,359		6,086,152		7,846,511
Cash and Cash Equivalents at End of Year	<u>\$ 642,830</u>	<u>\$ 4,315,985</u>		<u>\$ 4,958,815</u>	
Noncash Investing, Capital and Financing Activities					
Assets Acquired by Capital Lease	\$ 134,215	\$ 288,034		\$ 422,249	
Loans Payable Acquired by Direct State Payment to Contractors	1,035,876	4,057,633		5,093,509	

INTERNAL SERVICE FUNDS

Internal Service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis.

Risk Management - To account for revenues generated by assessing premiums on each City department and the Bloomington Public Transit Corporation, for the purpose of administering a self-insurance program for Worker's Compensation.

Fleet Maintenance - To account for the financing of goods and services provided by the Fleet Maintenance department to other departments and agencies of the City.

Health Insurance Trust - To account for revenues generated and expenses incurred for the administration of the City's self-insured employee health plan.

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - INTERNAL SERVICE FUNDS
December 31, 2002

Assets	Risk Management	Fleet Maintenance	Health Insurance Trust	Totals	
				December 31, 2002	
Cash and Cash Equivalents	\$ 439,479	\$ 392,354	\$ 774,344	\$ 1,606,177	
Investments	-	-	81,000	81,000	
Interest Receivable	499	-	858	1,357	
Other Receivable	597	708	1,695	3,000	
Due From Other Funds	-	34,881	-	34,881	
Material and Supplies Inventory	-	366,491	-	366,491	
Buildings	-	649,657	-	649,657	
Transportation Equipment	45,134	72,590	-	117,724	
Machinery and Equipment	21,195	178,730	-	199,925	
Accumulated Depreciation	(35,285)	(279,750)	-	(315,035)	
Total Assets	\$ 471,619	\$ 1,415,661	\$ 857,897	\$ 2,745,177	
 Liabilities and Fund Equity					
Liabilities:					
Accounts Payable	\$ 29,707	\$ 19,315	\$ -	\$ -	\$ 49,022
Due to Other Funds	5,958	9,134	577	-	15,992
Compensated Absences Payable	-	-	-	-	577
Estimated Unified Claims	43,877	-	200,583	-	244,460
Total Liabilities	\$ 79,542	\$ 29,026	\$ 200,583	\$ 309,151	
Fund Equity:					
Contributed Capital	20,916	888,511	-	-	909,427
Retained Earnings:					
Reserved for Claims	371,161	498,124	657,314	-	1,028,475
Unreserved	-	-	-	-	498,124
Total Fund Equity	\$ 392,077	\$ 1,386,635	\$ 657,314	\$ -	\$ 2,436,026
Total Liabilities and Fund Equity	\$ 471,619	\$ 1,415,661	\$ 857,897	\$ -	\$ 2,745,177

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
 INTERNAL SERVICE FUNDS
 For The Year Ended December 31, 2002

	Risk Management	Fleet Maintenance	Health Insurance Trust	Totals December 31, 2002
Operating Revenues:				
Charges for Services	\$ 449,918	\$ 1,171,440	\$ 2,165,210	\$ 3,786,568
Other Operating	8,645	1,177	289,169	278,991
Employee Contributions	-	-	1,311,233	1,311,233
Total Operating Revenue	458,563	1,172,617	3,745,612	5,376,792
 Operating Expenses:				
General	4,513	52,543	563,449	563,449
Depreciation	215,860	-	2,838,973	57,056
Employee Benefits	198,103	-	-	3,054,833
Salaries	50,190	298,878	-	496,981
Supplies	304,341	539,306	-	589,496
Other Services	-	54,691	-	359,032
Total Operating Expenses	773,007	945,418	3,402,422	5,120,847
 Operating Income (Loss)				
	(314,444)	227,199	343,190	255,945
 Nonoperating Income:				
Interest Income	14,974	-	31,446	46,420
Gain on Disposal of Assets	-	1,422	-	1,422
 Net Income to Retained Earnings				
Retained Earnings - January 1	(299,470)	228,621	374,636	303,787
 Retained Earnings - December 31				
	670,631	269,503	282,678	1,222,812
	\$ 371,161	\$ 498,124	\$ 657,314	\$ 1,526,599

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS
 For The Year Ended December 31, 2002

	Risk Management	Fleet Maintenance	Health Insurance Trust	Totals December 31, 2002
Cash Flows From Operating Activities:				
Operating Income (Loss)	\$ (314,444)	\$ 227,199	\$ 343,190	\$ 255,945
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Depreciation Expense	4,513	52,543	-	57,056
Change in Assets and Liabilities:				
Other Receivable	(597)	(708)	(1,695)	(3,000)
Due From Other Funds	254	(10,038)	-	(9,784)
Accounts Payable	22,590	(967)	(5,858)	15,765
Due to Other Funds	2,458	(21,537)	-	(19,079)
Compensated Absences Payable	-	424	-	424
Estimated Unfilled Claims	33,273	-	(7,877)	25,396
Inventory	-	(99,023)	-	(99,023)
Net Cash Provided (Used) by Operating Activities	(251,953)	147,893	327,760	223,700
Cash Flows From Capital and Related Financing Activities:				
Proceeds from Sale of Equipment	-	1,422	-	1,422
Net Cash Provided by Capital and Related Financing Activities	-	1,422	-	1,422
Cash Flows From Investing Activities:				
Sale of Investments	5,497,090	-	12,586,675	18,083,765
Purchase of Investments	(5,497,090)	-	(12,667,675)	(18,164,765)
Interest on Investments	15,374	-	30,885	46,259
Net Cash Provided (Used) by Investing Activities	15,374	-	(50,115)	(34,741)
Net Increase (Decrease) in Cash and Cash Equivalents	(236,579)	149,315	277,645	190,381
Cash and Cash Equivalents at Beginning of Year	676,058	243,039	496,699	1,415,796
Cash and Cash Equivalents at End of Year	\$ 439,479	\$ 392,354	\$ 774,344	\$ 1,606,177
Noncash Investing, Capital and Financing Activities				
Contribution of Fixed Assets From City	\$ -	\$ 10,500	\$ -	\$ 10,500

CITY OF BLOOMINGTON, INDIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN RETAINED EARNINGS -
BUDGET AND ACTUAL (NON-GAAP BASIS) - INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2002

Risk Management				Fleet Maintenance				Totals		
	Amended Budget	Actual	Variance Favorable (Unfavorable)		Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:										
Charges for Services	\$ 287,347	\$ 449,918	\$ 162,571	\$ 1,131,877	\$ 1,161,402	\$ 29,525	\$ 1,419,224	\$ 1,611,320	\$ 192,096	
Miscellaneous Revenue	30,000	23,677	(6,323)	-	230,690	230,690	30,000	254,367	224,367	
Total Revenue	<u>317,347</u>	<u>473,595</u>	<u>156,248</u>	<u>1,131,877</u>	<u>1,392,092</u>	<u>260,215</u>	<u>1,449,224</u>	<u>1,865,687</u>	<u>416,463</u>	
Expenditures:										
93 Current:										
Proprietary Fund Type										
Operating Expenses -										
Personal Services	189,557	195,598	3,959	304,758	294,991	9,767	504,315	490,589	13,726	
Supplies	49,022	47,782	1,240	648,450	645,155	3,295	697,472	692,937	4,555	
Other Services and Charges	464,621	464,385	236	83,363	71,145	12,218	547,984	535,530	12,444	
Capital Outlay	3,700	2,409	1,291	3,700	2,686	1,014	7,400	5,095	2,305	
Total Expenditures	<u>716,900</u>	<u>710,174</u>	<u>6,726</u>	<u>1,040,271</u>	<u>1,013,977</u>	<u>26,294</u>	<u>1,757,171</u>	<u>1,724,151</u>	<u>33,020</u>	
Excess (Deficiency) of Revenues Over (Under) Expenditures	(399,533)	(236,579)	162,974	91,606	378,115	286,509	(307,947)	141,536	449,483	
Retained Earnings - January 1	<u>676,058</u>	<u>676,058</u>	<u>-</u>	<u>14,239</u>	<u>14,239</u>	<u>-</u>	<u>-</u>	<u>690,297</u>	<u>-</u>	
Retained Earnings - December 31	<u>\$ 276,505</u>	<u>\$ 439,479</u>	<u>\$ 162,974</u>	<u>\$ 105,845</u>	<u>\$ 392,354</u>	<u>\$ 286,509</u>	<u>\$ 382,350</u>	<u>\$ 831,833</u>	<u>\$ 449,483</u>	

TRUST FUNDS

Funds in this classification are used to account for assets held by the City in a fiduciary capacity and are classified into two sub-groupings: Pension Trust Funds and Nonexpendable Trust Funds.

Pension Trust Funds

Police Pension - To account for the provision of retirement and disability benefits to police officers hired prior to May 1, 1977. Financing is provided by mandatory contributions by active members, state cigarette tax distributions, and a specific annual property tax levy.

Fire Pension - To account for the provision of retirement and disability benefits to firefighters hired prior to May 1, 1977. Financing is provided by mandatory contributions by active members, state cigarette tax distributions, and a specific annual property tax levy.

Nonexpendable Trust Funds

Rosehill Cemetery Trust - To account for principal trust amounts and related interest income. The interest portion of the trust can be used to maintain the City's cemetery.

Howard Young Bicentennial Trust - To account for the Howard Young \$1,000 gift in 1976 to the City and all subsequent investment earnings. The trust agreement provides that the principal and accumulated earnings be used in the year 2076 for sidewalk improvements.

CITY OF BLOOMINGTON, INDIANA
COMBINING BALANCE SHEET - TRUST FUNDS
December 31, 2002

	Nonexpendable Trust			Totals
	Pension Trust	Rosehill Cemetery Trust	Howard Young Bicentennial Trust	December 31, 2002
Assets				
Cash and Cash Equivalents	\$ 2,612,197	\$ 103	\$ 7,319	\$ 2,612,300
Investments	3,060,084	2,970	-	3,070,373
Interest Receivable	11,201	17	-	11,218
Other Receivable	-	-	-	-
Taxes Receivable	5,1915	-	-	5,1915
Total Assets	\$ 5,735,467	\$ 3,090	\$ 7,319	\$ 5,745,876
Liabilities and Fund Balances				
Liabilities:				
Deferred Revenue - Unavailable				
Total Liabilities	\$ 51,915	\$ -	\$ -	\$ 51,915
Fund Balances:				
Reserved for Employees Pension Benefits				
Reserve for Endowments				
Total Fund Balances	\$ 5,683,552	\$ 3,090	\$ 7,319	\$ 5,683,552
Total Liabilities and Fund Balances	\$ 5,735,467	\$ 3,090	\$ 7,319	\$ 5,693,961

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF PLAN NET ASSETS
 PENSION TRUST FUNDS
 December 31, 2002

Assets	Police Pension	Fire Pension	Total
Cash and Cash Equivalents	\$ 1,131,155	\$ 1,481,042	\$ 2,612,197
Investments	1,516,473	1,543,611	3,060,084
Interest Receivable	5,935	5,266	11,201
Other Receivable			70
Taxes Receivable	14,761	37,154	51,915
Total Assets	\$ 2,668,324	\$ 3,067,143	\$ 5,735,467
 Liabilities and Fund Balances			
Liabilities:			
Deferred Revenue - Unavailable	\$ 14,761	\$ 37,154	\$ 51,915
Total Liabilities	14,761	37,154	51,915
Fund Balances:			
Reserved for Employees Pension Benefits	2,653,563	3,029,989	5,683,552
Total Fund Balances	2,653,563	3,029,989	5,683,552
Total Liabilities and Fund Balances	\$ 2,668,324	3,067,143	\$ 5,735,467

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS
 PENSION TRUST FUNDS
 For the Year Ended December 31, 2002

	Police Pension	Fire Pension	Total
Additions:			
Member Contributions	\$ 9,199	\$ 17,058	\$ 26,257
Employer Contributions	1,011,022	1,293,642	2,304,664
Investment Income	34,451	40,734	75,185
Total Additions	1,054,672	1,351,434	2,406,106
Deductions:			
Benefits	957,824	1,386,651	2,344,475
Administrative Expense	7,896	38,325	46,221
Total Deductions	965,720	1,424,976	2,390,696
Net Increase (Decrease)	88,952	(73,542)	15,410
Net Assets Held in Trust for Pension Benefits, January 1, as Previously Reported	3,039,302	3,716,522	6,755,824
Prior Period Adjustment - Note 17	(474,691)	(612,991)	(1,087,682)
Net Assets Held in Trust for Pension Benefits, January 1 Restated	2,564,611	3,103,531	5,668,142
Net Assets Held in Trust for Pension Benefits, December 31	\$ 2,653,563	\$ 3,029,989	\$ 5,683,552

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES -
 NONEXPENDABLE TRUST FUNDS
 For The Year Ended December 31, 2002

		Nonexpendable Trust	
		Howard Young Bicentennial Trust	Totals December 31, 2002
Operating Revenues:			
Miscellaneous	\$ 147	\$ 376	\$ 523
Total Operating Revenue	147	376	523
Operating Expenses:			
Current:	-	-	-
Total Operating Expenses	-	-	-
Net Income	147	376	523
Fund Balances - January 1	2,943	6,943	9,886
Fund Balances - December 31	\$ 3,090	\$ 7,319	\$ 10,409

CITY OF BLOOMINGTON, INDIANA
 COMBINING STATEMENT OF CASH FLOWS - NONEXPENDABLE TRUST FUNDS
 For The Year Ended December 31, 2002

	Rosehill Cemetery Trust	Howard Young Bicentennial Trust	Totals Year Ended December 31, 2002
Cash Flows From Operating Activities:			
Operating Income	\$ 147	\$ 376	\$ 523
Change in Assets and Liabilities:			
Interest Reported as Operating Income	(147)	(376)	(523)
Net Cash Used by Operating Activities			
Cash Flows From Investing Activities:			
Sale of Investments	5,890	-	5,890
Purchase of Investments	(8,860)	-	(8,860)
Interest on Investments	130	-	130
Net Cash Provided by for Investing Activities			
	(2,840)		(2,840)
Net Increase in Cash and Cash Equivalents			
Cash and Cash Equivalents at Beginning of Year	2,943	-	2,943
Cash and Cash Equivalents at End of Year	\$ 103	\$ 103	\$ 103

CITY OF BLOOMINGTON, INDIANA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
(NON-GAAP BASIS) - PENSION TRUST FUNDS
For The Year Ended December 31, 2002

	Police Pension			Fire Pension			Totals		
	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Taxes	\$ 366,768	\$ 385,128	\$ 18,360	\$ 422,536	\$ 439,614	\$ 17,078	\$ 789,304	\$ 824,742	\$ 35,438
Membership Assessments	10,000	9,199	(801)	19,000	17,058	(1,942)	29,000	26,257	(2,743)
Intergovernmental Revenues	468,232	626,823	138,591	605,518	833,971	248,453	1,073,750	1,480,794	407,044
Miscellaneous	70,000	19,018	(50,982)	90,000	18,623	(71,377)	160,000	37,641	(122,359)
Total Revenues	915,000	1,040,168	125,168	1,137,054	1,329,266	192,212	2,052,054	2,369,434	317,380
Expenditures:									
Retirements and Pensions									
Personal Services	3,445	3,200	245	3,445	3,200	245	6,890	6,400	490
Supplies	550	550	350	350	1,421,650	224	900	126	774
Other Services and Charges	1,297,476	965,523	331,953	1,840,800	419,150	3,138,276	2,387,173	751,103	
Total Expenditures	1,301,471	968,723	332,748	1,844,595	1,424,976	419,619	3,146,066	2,393,699	752,367
Excess of Revenues Over (Under) Expenditures	(386,471)	71,445	457,916	(707,541)	(55,710)	611,831	(1,094,012)	(24,265)	1,069,747
Fund Balances - January 1	2,576,183	2,576,183	-	3,120,363	3,120,363	-	5,606,546	5,606,546	-
Fund Balances - December 31	\$ 2,189,712	\$ 2,647,628	\$ 457,916	\$ 2,412,822	\$ 3,024,653	\$ 611,831	\$ 4,602,534	\$ 5,672,281	\$ 1,069,747

GENERAL FIXED ASSETS ACCOUNT GROUP

This classification includes groups of accounts used to account for fixed assets acquired for general City purposes, excluding the fixed assets of the Enterprise or Internal Service Funds.

CITY OF BLOOMINGTON, INDIANA
 SCHEDULE OF GENERAL FIXED ASSETS BY SOURCES
 As of December 31, 2002

General Fixed Assets:	
Land	\$ 12,294,762
Buildings	33,258,631
Improvements Other Than Buildings	8,021,758
Machinery and Equipment	13,555,328
Total General Fixed Assets	<u><u>\$ 67,130,479</u></u>
Investment in General Fixed Assets From:	
General Fund	\$ 8,409,863
Special Revenue Funds	24,107,155
Capital Projects	33,679,064
General Fixed Assets Acquired From Various Funds Prior to January 1, 1981	934,397
Total Investment in General Fixed Assets	<u><u>\$ 67,130,479</u></u>

CITY OF BLOOMINGTON, INDIANA
SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY
As of December 31, 2002

Function and Activity	Total	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment
General Government:					
Control:					
Mayor	\$ 74,512	\$ -	\$ -	\$ -	\$ 74,512
City Council	17,844	-	-	-	17,844
Total Control	<u>92,356</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>92,356</u>
Staff Agencies:					
Controller	57,414	-	-	-	57,414
Planning	95,721	-	-	-	95,721
Engineering	197,237	-	-	-	197,237
Public Works	23,996,471	3,567,853	17,704,901	1,455,010	1,198,707
Information Services	1,126,946	-	-	1,126,946	-
Legal	19,866	-	-	-	19,866
Employee Services	10,438	-	-	-	10,438
Total Staff Agencies	<u>25,434,093</u>	<u>3,567,853</u>	<u>17,704,901</u>	<u>2,581,956</u>	<u>1,579,383</u>
Total General Government	<u>25,526,449</u>	<u>3,567,853</u>	<u>17,704,901</u>	<u>2,581,956</u>	<u>1,671,739</u>
Public Safety:					
Police	4,211,156	1,526,452	267,215	1,056,595	1,360,894
Fire	7,241,371	510,241	3,786,825	371,346	2,572,959
Total Public Safety	<u>11,452,527</u>	<u>2,036,693</u>	<u>4,054,040</u>	<u>1,427,941</u>	<u>3,933,853</u>
Animal Shelter	165,455	-	-	18,976	146,479
Park and Recreation	22,631,051	6,690,216	10,102,686	3,873,043	1,965,106
Sanitation	2,254,655	-	696,508	9,708	1,548,439
Street Department	4,743,850	-	700,496	110,134	3,933,220
Parking Enforcement	140,838	-	-	-	140,838
Community and Family Resources	44,083	-	-	-	44,083
H.A.N.D.	171,571	-	-	-	171,571
Total General Fixed Assets	<u>\$ 67,130,479</u>	<u>\$ 12,294,762</u>	<u>\$ 33,258,631</u>	<u>\$ 8,021,758</u>	<u>\$ 13,555,328</u>

CITY OF BLOOMINGTON, INDIANA
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY
For The Year Ended December 31, 2002

Function and Activity	General Fixed Assets 01/01/02	Additions	Deletions	General Fixed Assets 12/31/02
General Government Control:				
Mayor	\$ 72,203	\$ 21,555	\$ 19,246	\$ 74,512
City Council	17,844	-	-	17,844
Total Control	90,047	21,555	19,246	92,356
 Staff Agencies:				
Controller	57,414	-	-	57,414
Planning	95,721	-	-	95,721
Engineering	197,237	-	-	197,237
Public Works	23,874,438	52,033	-	23,926,471
Legal	19,866	-	-	19,866
Information Services	-	1,126,946	-	1,126,946
Employee Services	10,438	-	-	10,438
 Total Staff Agencies	24,255,114	1,178,979	-	25,434,093
 Total General Government	24,345,161	1,200,534	19,246	25,526,449
 Public Safety:				
Police	4,210,380	265,837	285,061	4,211,156
Fire	7,272,932	33,833	65,394	7,241,371
 Total Public Safety	11,483,312	319,670	350,455	11,452,527
 Animal Shelter				
Park and Recreation	165,455	2,243,654	87,910	165,455
Rosehill Cemetery	20,475,307	-	272,952	22,631,051
Sanitation	272,952	-	85,765	-
Street Department	2,170,526	169,895	-	2,254,656
Parking Enforcement	4,596,979	-	-	4,596,979
Community and Family Resources	135,712	250,442	103,571	282,383
H.A.N.D.	44,083	13,492	8,366	49,209
	328,157	90,000	246,587	171,570
 Total General Fixed Assets	\$ 64,017,644	\$ 4,287,687	\$ 1,174,852	\$ 67,130,479

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The group of accounts in this classification is used to account for outstanding principal balances of General Obligation Bonds and other long-term obligations of the governmental funds.

CITY OF BLOOMINGTON, INDIANA
 STATEMENT OF CHANGES IN GENERAL LONG-TERM DEBT
 For The Year Ended December 31, 2002

	Governmental Fund Bonds				Long-Term Liabilities		Totals December 31, 2002
	January 1, 2002	Issued	Matured	Retired	Additions	Reductions	
Bonds Payable:							
Long-Term Debt Group:							
General Obligation Bonds	\$ 19,970,000	\$ -	\$ (1,310,000)	\$ (375,000)	\$ -	\$ -	\$ 18,660,000
General Fund			375,000	(935,000)			
Debt Service Funds		935,000					
Leases Payable		-					
Compensated Absences		-					
Net Pension Obligations		-					
Totals	\$ 59,974,995	\$ -	\$ -	\$ -	\$ 2,458,182	\$ (1,754,753)	\$ 59,368,424

CITY OF BLOOMINGTON, INDIANA
DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS
(CASH BASIS)
December 31, 2002

Issue of Street Construction Bonds of 1998 (1)

Year	Issue of Street Construction Bonds of 1998 (1)			Issue of Golf Course Construction Bonds of 1999 (2)		
	Principal	Interest	Total Requirements	Interest Rate	Principal	Total Requirements
2003	\$ 140,000	\$ 359,875	\$ 499,875		\$ -	\$ 118,130
2004	60,000	355,500	415,500	4.35%	10,000	\$ 118,130
2005	70,000	332,656	422,656	4.35%	30,000	117,913
2006	255,000	345,388	600,388	4.35%	50,000	117,043
2007	255,000	333,913	588,913	4.35%	50,000	115,303
2008	315,000	321,087	636,087	4.35%	70,000	112,693
2009	520,000	302,300	822,300	4.45%	90,000	109,168
2010	625,000	276,537	901,537	4.55%	115,000	104,549
2011	655,000	247,410	902,410	4.65%	145,000	98,561
2012	680,000	216,365	896,365	4.70%	165,000	91,313
2013	730,000	182,865	912,865	4.75%	200,000	82,685
2014	770,000	146,672	916,672	4.80%	225,000	72,535
2015	810,000	107,750	917,750	4.85%	240,000	61,315
2016	850,000	66,250	916,250	4.90%	245,000	49,493
2017	900,000	22,500	922,500	4.90%	260,000	37,120
2018	-	-	-	5.00%	290,000	23,500
2019	-	-	-	5.00%	325,000	8,125
2020	-	-	-	-	-	333,125
2021	-	-	-	-	-	-
2022	-	-	-	-	-	-
2023	-	-	-	-	-	-
2024	-	-	-	-	-	-
2025	-	-	-	-	-	-
2026	-	-	-	-	-	-
2027	-	-	-	-	-	-
2028	-	-	-	-	-	-
2029	-	-	-	-	-	-
2030	-	-	-	-	-	-
2031	-	-	-	-	-	-
Totals	\$ 7,635,000	\$ 3,637,068	\$ 11,272,068		\$ 2,460,000	\$ 1,437,576

(1) Originally issued: \$7,750,000, principal payable each January 1, interest payable each January 1 and July 1.

(2) Originally issued: \$2,460,000, principal payable each February 1, interest payable each February 1 and August 1.

CITY OF BLOOMINGTON, INDIANA
DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS
(CASH BASIS)
December 31, 2002
(Continued)

Year	Issue of Redevelopment Bonds of 2000 (3)				Issue of Park District Bonds of 2001 (4)				Total General Obligation Bond Requirements
	Principal	Interest	Total Requirements	Obligation Bond Requirements	Principal	Interest	General Requirements		
							Issue of Redevelopment Bonds of 2000 (3)	Issue of Park District Bonds of 2001 (4)	
2003	\$ 4,65%	\$ 130,000	\$ 120,917	\$ 250,917	\$ 4,20%	\$ 410,000	\$ 258,195	\$ 668,195	1,537,117
2004	4.75%	135,000	114,689	249,689	4.20%	410,000	240,975	650,975	1,434,294
2005	4.85%	145,000	107,966	252,966	4.20%	410,000	223,755	633,755	1,437,290
2006	4.95%	150,000	100,738	250,738	4.20%	410,000	206,535	616,535	1,614,704
2007	5.05%	160,000	92,985	252,985	4.20%	410,000	189,315	599,315	1,606,516
2008	5.10%	170,000	84,610	254,610	4.20%	410,000	172,95	582,095	1,655,485
2009	5.15%	175,000	75,769	250,769	4.20%	410,000	154,875	564,875	1,837,112
2010	5.25%	185,000	66,406	251,406	4.20%	410,000	137,655	547,655	1,920,147
2011	5.35%	200,000	56,200	256,200	4.20%	410,000	120,435	530,435	1,932,606
2012	5.40%	210,000	45,180	255,180	4.20%	410,000	103,215	513,215	1,921,073
2013	5.50%	220,000	33,460	253,460	4.30%	420,000	85,575	505,575	1,954,585
2014	5.60%	235,000	20,830	255,830	4.40%	420,000	67,305	487,305	1,957,342
2015	5.70%	250,000	7,125	257,125	4.50%	420,000	48,615	468,615	1,944,805
2016	-	-	-	-	4.63%	420,000	29,452	449,452	1,660,195
2017	-	-	-	-	4.70%	420,000	9,870	429,870	1,649,490
2018	-	-	-	-	-	-	-	313,500	-
2019	-	-	-	-	-	-	-	333,125	-
2020	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-
2027	-	-	-	-	-	-	-	-	-
2028	-	-	-	-	-	-	-	-	-
2029	-	-	-	-	-	-	-	-	-
2030	-	-	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-	-	-
Totals	\$ 2,365,000	\$ 926,875	\$ 3,291,875	\$ 6,200,000	\$ 2,047,867	\$ 8,247,867	\$ 2,047,867	\$ 26,709,386	\$ 26,709,386

(3) Originally Issued: \$2,330,000, principal payable each February 1, interest payable each January 1 and August 1.

(4) Originally Issued: \$6,200,000, principal payable each January 15 and July 15, interest payable each January 15 and July 15.

CITY OF BLOOMINGTON, INDIANA
 DEBT SERVICE REQUIREMENTS TO MATURITY -
 WASTEWATER UTILITY REVENUE BONDS
 (CASH BASIS)
 December 31, 2002

Year	Issue of 1989 (1)			Issue of 1995 (2)		
	Interest Rate	Principal	Interest	Total Requirements	Interest Rate	Principal
2003	6.75%	\$ 590,000	\$ 107,662	\$ 697,662	5.75%	\$ 340,000
2004	6.75%	630,000	66,487	696,487	5.75%	360,000
2005	6.75%	670,000	22,612	692,612	5.75%	385,000
2006	-	-	-	-	5.75%	410,000
2007	-	-	-	-	5.75%	435,000
2008	-	-	-	-	5.75%	465,000
2009	-	-	-	-	5.75%	495,000
2010	-	-	-	-	5.80%	525,000
2011	-	-	-	-	5.80%	560,000
2012	-	-	-	-	5.80%	595,000
2013	-	-	-	-	5.80%	635,000
2014	-	-	-	-	5.80%	675,000
2015	-	-	-	-	5.80%	715,000
2016	-	-	-	-	5.80%	765,000
2017	-	-	-	-	5.875%	810,000
2018	-	-	-	-	5.875%	865,000
2019	-	-	-	-	5.875%	920,000
2020	-	-	-	-	5.875%	980,000
2021	-	-	-	-	5.875%	1,040,000
2022	-	-	-	-	5.875%	1,105,000
2023	-	-	-	-	5.875%	1,180,000
2024	-	-	-	-	5.875%	1,255,000
2025	-	-	-	-	5.875%	1,330,000
2026	-	-	-	-	-	-
2027	-	-	-	-	-	-
2028	-	-	-	-	-	-
2029	-	-	-	-	-	-
2030	-	-	-	-	-	-
2031	-	\$ 1,890,000	\$ 196,761	\$ 2,086,761	-	\$ 16,845,000
Totals						\$ 13,947,752
						\$ 30,792,752

(1) Originally Issued: \$6,740,000, principal payable each January 1, interest payable each January 1 and July 1.

(2) Originally Issued: \$18,500,000, principal payable each January 1 and July 1, interest payable each January 1 and July 1.

CITY OF BLOOMINGTON, INDIANA
 DEBT SERVICE REQUIREMENTS TO MATURITY - WASTEWATER UTILITY REVENUE BONDS
 (CASH BASIS)
 December 31, 2002
 (Continued)

Year	Issue of Wastewater Utility Bonds of 1999 (3)			Total Requirements	Wastewater Utility Revenue Bond Requirements
	Interest Rate	Principal	Interest		
2003	4.75%	\$ 160,000	\$ 393,383	\$ 553,383	\$ 2,563,948
2004	4.75%	165,000	385,664	550,664	2,559,929
2005	4.75%	170,000	377,708	547,708	2,556,680
2006	4.75%	175,000	369,514	544,514	1,863,018
2007	4.75%	185,000	360,964	545,964	1,865,174
2008	4.75%	190,000	352,058	542,058	1,865,393
2009	4.75%	200,000	342,795	542,795	1,868,530
2010	4.75%	205,000	333,176	538,176	1,864,455
2011	4.75%	215,000	323,201	538,201	1,868,015
2012	4.75%	225,000	312,751	537,751	1,869,070
2013	4.80%	235,000	301,768	536,768	1,872,417
2014	4.85%	245,000	290,186	535,186	1,872,845
2015	4.90%	260,000	277,875	537,875	1,875,224
2016	5.00%	270,000	264,755	534,755	1,879,184
2017	5.05%	285,000	250,809	535,809	1,879,259
2018	5.10%	295,000	236,090	531,090	1,880,337
2019	5.10%	310,000	220,663	530,663	1,882,476
2020	5.15%	325,000	204,389	529,389	1,885,389
2021	5.15%	340,000	187,265	527,265	1,883,928
2022	5.15%	360,000	169,240	529,240	1,887,893
2023	5.15%	380,000	150,185	530,185	1,896,716
2024	5.20%	395,000	130,130	525,130	1,895,133
2025	5.20%	415,000	109,070	524,070	1,893,139
2026	5.20%	440,000	86,840	526,840	526,840
2027	5.20%	460,000	63,440	523,440	523,440
2028	5.20%	485,000	38,870	523,870	523,870
2029	5.20%	505,000	13,130	518,130	518,130
2030					
2031					
Totals		\$ 7,895,000	\$ 6,545,919	\$ 14,440,919	\$ 47,320,432

(3) Originally Issued: \$8,200,000, principal payable each January 1, interest payable each January 1 and July 1.

CITY OF BLOOMINGTON, INDIANA
 DEBT SERVICE REQUIREMENTS TO MATURITY - WATER UTILITY REVENUE BONDS
 (CASH BASIS)
 December 31, 2002

Year	Issue of 1993 (1)			Issue of 1995 (2)			Total Requirements	Water Utility Revenue Bond Requirements
	Interest Rate	Principal	Interest	Total Requirements	Interest Rate	Principal		
2003	4.60%	\$ 545,000	\$ 198,335	\$ 743,335	5.70%	\$ 185,000	\$ 355,463	\$ 540,463
2004	4.85%	570,000	172,685	742,685	5.70%	200,000	344,633	544,633
2005	4.95%	600,000	144,529	744,529	5.70%	215,000	333,090	548,090
2006	5.10%	630,000	114,225	744,225	5.70%	230,000	320,550	550,550
2007	5.15%	660,000	81,631	741,631	5.70%	245,000	307,268	552,268
2008	5.25%	700,000	46,954	746,954	5.75%	265,000	292,893	557,893
2009	5.35%	360,000	9,630	369,630	5.75%	285,000	277,368	562,368
2010	-	-	-	-	5.75%	305,000	260,693	565,693
2011	-	-	-	-	5.75%	325,000	242,868	567,868
2012	-	-	-	-	5.75%	355,000	223,749	578,749
2013	-	-	-	-	5.75%	375,000	203,049	578,049
2014	-	-	-	-	5.75%	405,000	181,055	586,055
2015	-	-	-	-	5.75%	435,000	157,336	592,336
2016	-	-	-	-	5.75%	470,000	131,893	601,893
2017	-	-	-	-	5.80%	500,000	104,255	604,255
2018	-	-	-	-	5.80%	540,000	74,675	614,675
2019	-	-	-	-	5.80%	580,000	42,775	622,775
2020	-	-	-	-	5.80%	300,000	8,700	308,700
2021	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-
2027	-	-	-	-	-	-	-	-
2028	-	-	-	-	-	-	-	-
2029	-	-	-	-	-	-	-	-
2030	-	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-	-
Totals	\$ 4,065,000	\$ 767,989	\$ 4,832,989	\$ 6,215,000	\$ 3,862,313	\$ 10,077,313	\$ 14,910,302	

(1) Originally Issued: \$9,080,000, principal and interest payable each January 1 and July 1.

(2) Originally Issued: \$7,200,000, principal payable each January 1 and July 1, interest payable each January 1 and July 1.

CITY OF BLOOMINGTON, INDIANA
SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2002

Annual Principal and Interest Requirements

Year	Payable From Governmental Funds			Payable From Enterprise Funds			Total	
	Bonds	Leases		Bonds	Leases			
		Total	Leases		Total	Notes		
2003	\$ 1,537,117	\$ 3,338,171	\$ 4,875,288	\$ 3,847,746	\$ 402,490	\$ 21,142	\$ 9,146,666	
2004	1,434,294	3,324,900	4,759,194	3,847,247	266,781	21,142	8,894,364	
2005	1,437,290	3,078,587	4,515,877	3,849,299	110,088	21,142	8,496,406	
2006	1,614,704	3,018,564	4,633,268	3,157,793	43,907	21,142	7,856,110	
2007	1,606,516	2,993,748	4,600,264	3,159,073	43,907	21,142	7,824,386	
2008	1,655,485	2,602,126	4,257,611	3,170,240	43,907	21,142	7,492,900	
2009	1,837,112	2,546,168	4,383,280	2,800,528	43,908	15,857	7,243,573	
2010	1,920,147	2,425,378	4,345,525	2,450,148	-	-	2,430,148	
2011	1,932,606	2,432,366	4,364,972	2,455,883	-	-	2,435,883	
2012	1,921,073	2,405,785	4,326,858	2,447,819	-	-	2,447,819	
2013	1,934,585	2,414,180	4,368,765	2,450,466	-	-	2,450,466	
2014	1,957,342	2,427,794	4,385,136	2,458,900	-	-	2,458,900	
2015	1,944,805	2,340,209	4,285,014	2,467,560	-	-	2,467,560	
2016	1,660,195	2,256,294	3,916,489	2,481,077	-	-	2,481,077	
2017	1,669,490	1,619,072	3,268,562	2,483,514	-	-	2,483,514	
2018	3,13,500	986,794	1,300,294	2,495,012	-	-	2,495,012	
2019	333,125	981,287	1,314,412	2,505,251	-	-	2,505,251	
2020	-	986,793	986,793	-	-	-	-	
2021	-	643,994	643,994	2,194,089	-	-	2,194,089	
2022	-	311,793	311,793	1,883,928	-	-	1,883,928	
2023	-	311,794	311,794	1,887,893	-	-	1,887,893	
2024	-	311,793	311,793	1,896,716	-	-	1,896,716	
2025	-	311,794	311,794	1,895,133	-	-	1,895,133	
2026	-	311,793	311,793	1,893,139	-	-	1,893,139	
2027	-	311,794	311,794	526,840	-	-	526,840	
2028	-	311,793	311,793	523,440	-	-	523,440	
2029	-	311,793	311,793	523,870	-	-	523,870	
2030	-	311,793	311,793	518,130	-	-	518,130	
2031	-	51,966	51,966	-	-	-	-	
Totals	\$ 26,709,386	\$ 45,680,316	\$ 72,389,702	\$ 62,230,734	\$ 954,988	\$ 142,709	\$ 63,328,431	
							\$ 135,718,133	

TABLE I

**CITY OF BLOOMINGTON
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION***
Last Ten Fiscal Years

Fiscal Year	General Government	Public Safety	Highways and Streets	Health and Welfare	Sanitation	Culture and Recreation	Urban Redevel. and Housing	Capital Outlay (A)	Debt Service	Total
2002	\$6,600,261	\$14,572,378	\$4,397,407	\$2,342,048	\$1,339,918	\$7,734,824	\$2,129,044	\$7,877,344	\$4,664,690	\$51,657,914
2001	5,602,307	13,446,295	4,454,291	3,681,017	1,375,035	6,759,868	2,216,952	15,670,678	3,640,193	56,846,636
2000	6,421,248	12,184,634	4,086,681	4,047,629	1,379,629	6,549,299	1,902,602	12,100,907	3,084,465	51,757,094
1999	5,316,210	10,802,088	2,801,252	3,730,837	1,168,335	5,585,352	2,985,515	7,553,591	3,161,173	43,104,353
1998	5,575,195	10,942,469	3,167,307	2,977,792	1,139,790	4,911,165	1,388,924	3,754,689	3,032,926	36,890,257
1997	3,812,678	9,538,637	3,024,045	1,956,154	1,314,572	5,172,025	1,319,415	5,812,981	3,196,518	35,147,025
1996	3,269,788	9,151,448	2,946,127	1,441,215	1,136,761	4,392,541	1,744,606	2,791,069	3,019,078	29,892,633
1995	3,180,356	9,147,320	3,213,641	1,477,704	1,089,530	3,965,282	1,938,730	12,136,296	2,477,496	38,626,355
1994	3,492,390	7,995,442	3,228,372	1,467,805	977,277	3,707,564	1,966,889	2,777,709	2,131,735	27,745,183
1993	3,792,117	7,421,217	2,910,661	3,049,275	976,471	3,861,602	1,401,124	1,723,516	2,363,423	27,499,406

* Note: Includes the General, Special Revenue, Debt Service, and Capital Projects funds.

(A) The City traditionally utilizes nonrevenue sources of funding to finance capital outlays, namely bond issue proceeds and capital leases. The historical percentage of such other financing sources is approximately 65% for the period covered by this table.

TABLE II

**CITY OF BLOOMINGTON
GENERAL REVENUES BY SOURCE***
Last Ten Fiscal Years

Fiscal Year	Taxes	Licenses and Permits	Inter-Governmental	Charges for Services	Fines and Forfeitures	Miscellaneous and Interest Revenue	Total
2002	\$31,244,717	\$22,820	\$9,925,377	\$3,873,982	\$733,119	\$1,257,905	\$47,057,920
2001	28,775,881	31,708	9,101,117	5,586,042	689,398	2,090,124	46,274,270
2000	26,155,822	43,067	11,175,925	5,104,014	651,089	2,054,780	45,184,697
1999	24,454,916	117,455	10,630,758	4,301,748	637,162	1,699,902	41,842,031
1998	22,326,754	104,029	8,373,044	5,838,578	470,751	1,629,519	38,742,675
1997	21,239,775	94,842	6,482,749	3,566,838	455,318	2,456,903	34,296,425
1996	20,822,618	434,670	6,670,521	4,356,161	562,072	1,008,250	33,854,292
1995	18,479,610	590,970	6,775,331	4,161,935	476,464	1,035,258	31,519,568
1994	16,674,900	547,069	6,910,089	4,191,947	169,771	939,621	29,433,397
1993	15,209,937	352,224	7,273,435	2,587,328	128,080	1,543,916	27,094,920

*Note: Includes the General, Special Revenue, Debt Service, and Capital Projects funds.

TABLE III
Page 1

**CITY OF BLOOMINGTON
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years**

Fiscal Year	Tax Levy	Current Tax Collections	Percent Of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Tax To Tax Levy	Percent of Delinquent Taxes To Tax Levy	Outstanding Delinquent Taxes
2002	\$18,969,814	\$18,505,961	97.55%	\$594,256	\$19,100,216	100.69%	\$647,749	3.41%
2001	18,537,756	18,072,474	97.49%	390,398	18,462,872	99.60%	720,470	3.89%
2000	17,946,390	17,597,007	98.05%	507,316	18,104,523	100.88%	536,105	2.99%
1999	17,436,672	16,970,500	97.33%	582,421	17,552,922	100.67%	701,996	4.03%
1998	16,933,658	16,439,712	97.08%	351,587	16,791,299	99.16%	742,948	4.39%
1997	15,943,365	15,631,134	98.04%	496,960	16,128,095	101.16%	549,855	3.45%
1996	14,666,632	14,269,163	97.29%	514,408	14,783,570	100.80%	684,443	4.67%
1995	13,535,927	13,186,124	97.42%	439,429	13,625,554	100.66%	729,444	5.39%
1994	12,188,218	11,828,310	97.05%	727,196	12,555,506	103.01%	715,176	5.87%
1993	10,893,378	10,391,499	95.39%	445,951	10,837,450	99.49%	927,781	8.52%

Note: All property tax collections in excess of 102% of the state approved levy are transferred to a "Levy Excess Fund" and are used either to reduce tax levies in subsequent years or to reimburse any fund for property taxes withheld due to refunds awarded.

Source: Monroe County Auditor's "Apportionment of Taxes Collected," prorated according the City of Bloomington's share.

TABLE III
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CITY OF BLOOMINGTON
PROPERTY TAX LEVIES AND COLLECTIONS
LISTED BY TOWNSHIP (A)
Last Ten Fiscal Years

	Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections To Tax Levy	Total Tax Collections To Tax Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes To Tax Levy
Bloomington City								
2002	\$6,202,020	\$6,049,897	97.55%	\$210,090	\$6,259,986	100.93%	\$207,610	3.35%
2001	6,129,548	5,966,235	97.34%	178,076	6,144,311	100.24%	258,458	4.22%
2000	6,101,947	5,955,127	97.59%	207,821	6,162,948	101.00%	223,000	3.65%
1999	5,962,957	5,760,191	96.60%	229,388	5,989,579	100.45%	285,615	4.79%
1998	5,860,065	5,671,949	96.79%	131,699	5,803,648	99.04%	279,128	4.76%
1997	5,711,440	5,584,749	97.78%	181,769	5,766,518	100.96%	210,927	3.69%
1996	5,082,901	4,921,364	96.82%	272,777	5,194,141	102.19%	254,447	5.01%
1995	4,982,399	4,831,525	96.97%	175,951	5,007,476	100.50%	340,929	6.84%
1994	4,563,593	4,411,363	96.66%	288,631	4,699,994	102.99%	343,325	7.52%
1993	4,295,361	4,093,496	95.30%	189,568	4,283,064	99.71%	407,387	9.50%
Perry City								
2002	\$11,514,772	\$11,246,396	97.67%	\$381,937	\$11,628,333	100.99%	\$394,948	3.43%
2001	11,215,820	10,914,735	97.32%	207,439	11,122,174	99.17%	458,778	4.09%
2000	10,672,076	10,469,769	98.10%	274,863	10,744,632	100.68%	308,169	2.89%
1999	10,592,000	10,348,866	97.70%	294,801	10,643,668	100.49%	389,317	3.68%
1998	10,246,378	9,994,078	97.54%	198,477	10,192,555	99.47%	406,214	3.96%
1997	9,510,803	9,346,146	98.27%	299,846	9,645,991	101.42%	315,958	3.32%
1996	8,918,064	8,696,223	97.51%	198,520	8,894,743	99.74%	413,901	4.64%
1995	7,745,586	7,583,154	97.90%	245,376	7,828,531	101.07%	326,337	4.21%
1994	7,273,893	7,079,864	97.33%	422,423	7,502,287	103.14%	355,543	4.89%
1993	6,277,207	5,991,046	95.44%	238,626	6,229,672	99.24%	504,861	8.04%

(A) Note: The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

Source: Monroe County Auditor's "Apportionment of Taxes Collected," prorated according to Richland City and Van Buren City shares.

TABLE III
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CITY OF BLOOMINGTON
PROPERTY TAX LEVIES AND COLLECTIONS
LISTED BY TOWNSHIP (A)
Last Ten Fiscal Years

	Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Tax Collections To Tax Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes To Tax Levy
Richland City								
2002	\$425,562	\$421,240	98.98%	\$122	\$421,362	99.01%	\$4,423	1.039%
2001	385,513	385,513	100.00%	54	385,567	100.01%	34	0.009%
2000	352,382	352,382	100.00%	5,966	358,347	101.69%	8	0.00%
1999	158,473	152,664	96.33%	26,906	179,570	1.13%	6066	3.83%
1998	126,634	102,688	81.09%	248	102,936	81.29%	23946	18.91%
1997	100,927	100,927	100.00%	7,628	108,554	107.56%	0	0.00%
1996	77,721	70,547	90.77%	1,155	71,703	92.26%	7174	9.23%
1995	78,780	78,080	99.11%	88	78,169	99.22%	993	1.26%
1994	97,553	97,473	99.92%	0	97,473	99.92%	303	0.31%
1993	101,039	100,855	99.82%	15,036	115,891	114.70%	196	0.19%
Van Buren City								
2002	\$827,459	\$788,428	95.28%	\$2,107	\$790,535	95.54%	\$40,767	4.93%
2001	806,875	805,991	99.89%	4,829	810,820	100.49%	3,200	0.40%
2000	819,985	819,730	99.97%	18,867	838,596	102.27%	4,928	0.60%
1999	723,242	708,779	98.00%	31,326	740,105	102.33%	20,998	2.90%
1998	700,582	670,996	95.78%	21,163	692,159	98.80%	33,659	4.80%
1997	620,195	599,313	96.63%	7,718	607,031	97.88%	22,970	3.70%
1996	587,947	581,028	98.82%	41,955	622,983	105.96%	8,921	1.52%
1995	271,596	245,396	90.35%	3,518	248,914	91.65%	41,907	15.43%
1994	253,179	239,610	94.64%	16,141	255,751	101.02%	16,005	6.32%
1993	219,770	206,102	93.78%	2,721	208,823	95.02%	14,836	6.75%

(A) Note: The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

Source: Monroe County Auditor's "Apportionment of Taxes Collected," prorated according to Richland City and Van Buren City shares.

TABLE IV
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CITY OF BLOOMINGTON
ASSESSED AND TRUE TAX VALUE OF TAXABLE PROPERTY (A)
Last Ten Years

YEAR	REAL PROPERTY			PERSONAL PROPERTY			TOTAL PROPERTY		
	Assessed Value	True Tax Value	Assessed Value	True Tax Value	Assessed Value	True Tax Value	Assessed Value	True Tax Value	Assessed Value
2002 *	\$ 1,334,645,900	\$ 1,292,823,660	\$ 79,997,847	\$ 253,709,170	\$ 510,939,541	\$ 1,588,355,070			
2001	430,941,220	409,852,445	1,229,557,335	77,198,865	231,596,595	487,051,310	1,532,817,201		
2000	409,852,445	395,118,070	1,185,354,210	73,647,381	220,942,143	468,765,451	1,461,153,930		
1999	377,386,990	355,998,890	1,132,760,970	72,681,012	218,043,036	450,268,002	1,406,296,353		
1998	355,998,890	325,262,582	1,067,996,670	69,518,253	208,554,759	425,517,143	1,350,804,006		
1997	325,262,582	279,881,185	975,787,746	64,642,776	193,928,328	389,905,358	1,169,716,074		
1996	279,881,185	262,278,820	839,643,555	57,536,583	172,609,749	337,417,768	1,012,253,304		
1995	262,278,820	244,556,886	786,836,460	55,512,994	166,538,982	317,791,814	953,375,442		
1994	244,556,886	244,556,886	733,670,658	55,213,506	165,640,518	299,770,392	899,311,176		

(A) Assessed Value represents the assessment on March 1 of the previous year for taxes due and payable in the year shown above.

Assessed Value equals one-third of the "true tax value" of the property, which is significantly less than fair market value.

The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

Source: Monroe County Auditor's "Abstract of Property Valuations."

*Beginning in 2002, Assessed Value equaled True Tax Value in anticipation of a reassessment to market value in 2003. (See note (A) above)

TABLE IV
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CITY OF BLOOMINGTON
ASSESSED AND TRUE TAX VALUE OF TAXABLE PROPERTY (A)
LISTED BY TOWNSHIP (B)
Last Ten Years

	REAL PROPERTY Assessed Value	True Tax Value	PERSONAL PROPERTY		TOTAL PROPERTY	
			Assessed Value	True Tax Value	Assessed Value	True Tax Value
Bloomington City						
2002	\$ 142,575,900	\$ 424,949,965	\$ 26,552,980	\$ 85,684,384	\$ 520,634,349	
2001	427,727,700	145	79,658,940	169,128,880	507,386,640	
2000	416,572,470	145	78,213,435	164,928,635	494,785,905	
1999	136,006,195	585	25,125,566	75,376,698	161,131,761	483,395,283
1998	129,578,635	905	25,109,195	75,327,585	154,687,830	464,063,490
1997	127,259,455	365	23,277,890	69,833,670	150,537,345	451,612,035
1996	115,418,638	914	20,933,958	62,801,874	136,352,596	409,057,788
1995	100,499,452	356	22,268,143	66,804,429	122,767,595	368,302,785
1994	96,554,820	460	22,105,243	66,315,729	118,660,063	355,980,189
1993	94,993,664	992	23,005,346	69,016,038	117,999,010	353,997,030
Perry City						
2002	\$ 268,834,150	\$ 837,547,445	\$ 40,043,177	\$ 125,577,426	\$ 963,124,871	
2001	806,502,450	865	37,932,450	120,129,531	308,877,327	926,631,981
2000	252,500,955	305	40,149,300	113,797,350	290,433,405	871,300,215
1999	244,196,435	905	40,464,407	120,447,900	284,345,735	853,037,205
1998	233,399,635	905	121,393,221	273,864,042	821,592,126	
1997	216,628,205	615	39,424,773	118,274,319	256,052,978	768,158,934
1996	198,047,764	292	37,818,258	113,454,774	235,866,022	707,598,066
1995	172,306,203	609	33,949,130	101,847,390	206,255,333	618,765,999
1994	158,688,720	160	31,557,871	94,673,613	190,246,591	570,739,773
1993	143,058,022	066	429,174,066	30,136,910	90,410,730	519,584,796

(A) Assessed Value represents the assessment on March 1 of the previous year for taxes due and payable in the year shown above.

(B) Assessed Value equals one-third of the "true tax value" of the property, which is significantly less than fair market value.

The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

Source: Monroe County Auditor's "Abstract of Property Valuations."

* Beginning in 2002, Assessed Value equaled True Tax Value in anticipation of a reassessment to market value in 2003. (See note (A) above)

TABLE IV
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CITY OF BLOOMINGTON
ASSESSED AND TRUE TAX VALUE OF TAXABLE PROPERTY (A)
LISTED BY TOWNSHIP (B)
Last Ten Years

Richland City	REAL PROPERTY			PERSONAL PROPERTY			TOTAL PROPERTY		
	Assessed Value	True Tax Value	Assessed Value	True Tax Value	Assessed Value	True Tax Value	Assessed Value	True Tax Value	Assessed Value
2002	\$ 18,241,100	\$ 15,685,410	\$ 5,821,470	\$ 17,464,410	\$ 18,679,600	\$ 11,049,940	\$ 36,920,700	\$ 33,149,820	\$ 33,149,820
2001	5,228,470	13,377,180	5,362,300	16,086,900	5,362,300	9,821,360	29,464,080	29,464,080	29,464,080
2000	4,459,060	6,076,440	2,240,385	6,721,155	5,392,350	4,265,865	12,797,595	12,797,595	12,797,595
1999	2,025,480	1,797,450	1,493,740	4,481,220	1,493,740	3,291,190	9,873,570	9,873,570	9,873,570
1998	5,392,350	2,404,680	2,153,210	6,459,630	2,404,680	2,153,210	2,954,770	8,864,310	8,864,310
1997	801,560	2,403,300	1,292,520	3,877,560	801,560	2,403,300	2,093,620	6,280,860	6,280,860
1996	801,100	2,873,430	1,018,100	3,054,300	957,810	1,018,100	1,975,910	5,927,730	5,927,730
1995	959,930	2,879,790	1,591,870	4,775,610	947,240	2,841,720	5,480,910	7,655,400	7,655,400
1994	947,240	1,826,970	1,826,970	2,774,210				8,322,630	8,322,630
Van Buren City									
2002	\$ 43,907,390	\$ 42,908,100	\$ 7,580,220	\$ 23,767,760					\$ 67,675,150
2001	14,302,700	42,104,820	7,832,970	22,740,660					65,668,760
2000	14,034,940	38,669,880	6,132,130	23,498,910					65,603,730
1999	12,389,960	38,433,810	5,613,670	18,396,390					57,066,270
1998	12,811,270	33,329,010	4,662,380	16,841,010					55,274,820
1997	11,399,670	32,985,240	4,598,040	13,987,140					47,916,150
1996	10,995,980	18,353,160	301,210	13,794,120					46,779,360
1995	6,117,720	18,226,050	258,010	903,630					19,256,790
1994	6,075,350	16,673,880	244,280	774,030					6,418,930
1993	5,557,960			732,840					6,333,360
									19,000,080
									17,406,720

(A) Assessed Value represents the assessment on March 1 of the previous year for taxes due and payable in the year shown above.
 Assessed Value equals one-third of the "true tax value" of the property, which is significantly less than fair market value.

(B) The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.
 Source: Monroe County Auditor's "Abstract of Property Valuations."

* Beginning in 2002, Assessed Value equaled True Tax Value in anticipation of a reassessment to market value in 2003. (See note (A) above)

TABLE V
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CITY OF BLOOMINGTON
PROPERTY TAX RATES (A)
Last Ten Fiscal Years

Year	General Fund (B)	Special Revenue Fund (C)	Trust Funds (D)	Capital Projects Fund (E)	Debt Service Fund (F)	Total City Rate (G)
2002	0.6816	0.2965	0.0295	0.0869	0.1142	1.2087
2001	2.1681	0.8511	0.0814	0.3251	0.2215	3.6472
2000	2.2778	0.8309	0.0868	0.3783	0.1495	3.7233
1999	1.8606	0.8420	0.1098	0.5502	0.2111	3.5737
1998	1.6691	0.8422	0.2262	0.5195	0.3390	3.5960
1997	1.8621	0.5514	0.2365	0.5990	0.3539	3.6029
1996	1.7805	0.5565	0.2416	0.5956	0.4234	3.5976
1995	1.9194	0.5992	0.2409	0.5701	0.4753	3.8049
1994	2.0019	0.5492	0.2252	0.3532	0.4996	3.6291
1993	1.8752	0.5799	0.2012	0.2781	0.5113	3.4457

(A) Per \$100 of Assessed Valuation, which is one-third of "true tax value" for 1993 - 2001.

(B) Consists of the Corporation General Fund.

(C) Consists of the Motor Vehicle-Highway Fund, the Park & Recreation Fund, and the Cemetery Fund.

(D) Consists of the Police Pension Fund and the Firemen's Pension Fund.

(E) Consists of the Cumulative Building & Equip. Fund, Cumulative Capital Improvement Fund and the Cumulative Capital Development Fund, implemented in 1985. (F) Consists of the Corporation Bond Fund, the Park Bond Fund, the Redevelopment Bond Fund, the Municipal Facilities Lease, and the Street Bond.

(G) Tax rates are for taxes due and payable in the years shown above.

Source: Monroe County Auditor's Office.

CITY OF BLOOMINGTON
PROPERTY TAX RATES (A)
DIRECT AND OVERLAPPING GOVERNMENTS (B)
Last Ten Fiscal Years

	City	Township	Library	School District	County	Special Enterprise Fund (C)	Solid Waste District	State	Total
Bloomington City									
2002	1.2087	0.0351	0.1645	1.5726	0.5385	0.0502	0.0366	0.0033	3.6095
2001	3.6472	0.1026	0.4967	4.6495	1.6087	0.1492	0.0878	0.0100	10.7517
2000	3.7233	0.1011	0.5181	4.7216	2.0569	0.1531	0.0871	0.0100	11.3712
1999	3.7245	0.0999	0.5070	4.5996	2.0651	0.1508	0.0846	0.0100	11.2415
1998	3.7766	0.0965	0.5213	4.4520	2.0268	0.1806	0.0891	0.0100	11.1529
1997	3.7781	0.0965	0.5192	4.3963	2.0303	0.1752	0.0937	0.0100	10.9241
1996	3.7766	0.0925	0.4462	4.2369	1.9997	0.1790	0.0963	0.0100	10.6582
1995	3.9997	0.0953	0.4190	4.6005	1.9189	0.1948	0.1087	0.0100	11.1521
1994	3.8229	0.0921	0.3439	4.6183	2.0335	0.1938	0.1072	0.0100	11.0279
1993	3.6269	0.0885	0.3142	4.4675	1.7006	0.1812	0.1091	0.0100	10.3168
Perry City									
2002	1.2087	0.0372	0.1645	1.5726	0.5385	0.0502	0.0366	0.0033	3.6116
2001	3.6472	0.1067	0.4967	4.6495	1.6087	0.1492	0.0878	0.0100	10.7558
2000	3.7233	0.1048	0.5181	4.7216	2.0569	0.1531	0.0871	0.0100	11.3749
1999	3.7245	0.0790	0.5070	4.5996	2.0651	0.1508	0.0846	0.0100	11.2206
1998	3.7766	0.1021	0.5213	4.4520	2.0268	0.1806	0.0891	0.0100	11.1585
1997	3.7781	0.1117	0.5192	4.3963	2.0303	0.1752	0.0937	0.0100	10.9293
1996	3.7766	0.0538	0.4462	4.2369	1.9997	0.1790	0.0963	0.0100	10.6195
1995	3.9997	0.0889	0.4190	4.6005	1.9189	0.1948	0.1087	0.0100	11.1457
1994	3.8229	0.0590	0.3439	4.6183	2.0335	0.1938	0.1072	0.0100	10.9948
1993	3.6269	0.0760	0.3142	4.4675	1.7006	0.1812	0.1091	0.0100	10.3043

(A) Property tax rates per \$100 of assessed valuation, for taxes due and payable in 1993 - 2001.
 (B) The City of Bloomington's corporate boundaries contain four township units: Bloomington City, Perry City, Richland City, and Van Buren City.

(C) Consists of the Bloomington Transportation Corporation Fund, implemented in 1983.
 Source: Monroe County Auditor's Office

TABLE V
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CITY OF BLOOMINGTON
PROPERTY TAX RATES (A)
DIRECT AND OVERLAPPING GOVERNMENTS (B)
Last Ten Fiscal Years

	City	Township	Library	School District	County	Special Enterprise Fund (C)	Solid Waste District	State	Total
Richland City									
2002	1.2087	0.0117	0.1645	1.5259	0.5385	0.0502	0.0366	0.0033	3.5394
2001	3.6472	0.0370	0.4967	4.6344	1.6087	0.1492	0.0878	0.0100	10.6710
2000	3.7233	0.0358	0.5181	4.7731	2.0569	0.1531	0.0871	0.0100	11.3574
1999	3.7245	0.0344	0.5070	4.0634	2.0651	0.1508	0.0846	0.0100	10.6398
1998	3.7766	0.0366	0.5213	4.3608	2.0268	0.1806	0.0891	0.0100	11.0018
1997	3.7781	0.0364	0.5192	4.6463	2.0303	0.1752	0.0937	0.0100	11.1140
1996	3.7766	0.0275	0.4462	4.3713	1.9997	0.1790	0.0963	0.0100	10.7276
1995	3.9997	0.0330	0.4190	5.0379	1.9189	0.1948	0.1087	0.0100	11.5272
1994	3.8229	0.0380	0.3439	4.7410	2.0335	0.1938	0.1072	0.0100	11.0965
1993	3.6269	0.0361	0.3142	4.6362	1.7006	0.1812	0.1091	0.0100	10.4331
Van Buren City									
2002	1.2087	0.0557	0.1645	1.5726	0.5385	0.0502	0.0366	0.0033	3.6301
2001	3.6472	0.1560	0.4967	4.6495	1.6087	0.1492	0.0878	0.0100	10.8051
2000	3.7233	0.1526	0.5181	4.7216	2.0569	0.1531	0.0871	0.0100	11.4227
1999	3.7245	0.1379	0.5070	4.5996	2.0651	0.1508	0.0846	0.0100	11.2795
1998	3.7766	0.1286	0.5213	4.4520	2.0268	0.1806	0.0891	0.0100	11.1850
1997	3.7781	0.1336	0.5192	4.3963	2.0303	0.1752	0.0937	0.0100	10.9612
1996	3.7766	0.1240	0.4462	4.2369	1.9997	0.1790	0.0963	0.0100	10.6897
1995	3.9997	0.1170	0.4190	4.6005	1.9189	0.1948	0.1087	0.0100	11.1738
1994	3.8229	0.1314	0.3439	4.6183	2.0335	0.1938	0.1072	0.0100	11.0672
1993	3.6269	0.1273	0.3142	4.4675	1.7006	0.1812	0.1091	0.0100	10.3556

- (A) Property tax rates per \$100 of assessed valuation, for taxes due and payable in 1993 - 2001.
- (B) The City of Bloomington's corporate boundaries contain for township units: Bloomington City, Perry City, Richland City, and Van Buren City.
- (C) Consists of the Bloomington Transportation Corporation Fund, implemented in 1983.
- Source: Monroe County Auditor's Office

TABLE VI

**CITY OF BLOOMINGTON
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE
AND NET BONDED DEBT PER CAPITA
Last Ten Fiscal Years**

Fiscal Year	Population (A)	Assessed Value (B)	Gross Bonded Debt (C)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2002	69,291	\$1,588,355,070	\$18,660,000	\$1,112,751	\$17,547,249	1.10%	\$253.24
2001	69,291	508,261,482	19,970,000	985,762	18,984,238	3.74%	273.98
2000	69,291	484,493,510	14,280,000	1,215,599	13,064,401	2.70%	188.54
1999	66,743	468,726,186	12,425,000	916,824	11,508,176	2.46%	172.43
1998	66,479	450,268,002	10,805,000	867,887	9,937,113	2.21%	149.48
1997	66,479	425,517,143	3,860,000	824,481	3,035,519	0.71%	45.66
1996	66,479	389,905,358	4,775,000	960,391	3,814,609	0.98%	57.38
1995	62,560	337,417,768	5,625,000	906,740	4,718,260	1.40%	75.42
1994	62,560	317,791,814	6,420,000	860,871	5,559,129	1.75%	88.86
1993	61,500	299,770,392	7,165,000	815,331	6,349,669	2.12%	103.25

(A) Source: U.S. Census Bureau. Figures reflect Census Bureau's two-year updated estimates. 1997 reflects the estimated population for 1996. Indiana Business Research C_e

(B) Source: Monroe County Auditor's "Abstract of Property Valuations." From 1993 - 2001 taxable property was assessed at one-third of the true tax value on March 1 of the previous year. Taxes are due and payable in the year shown.

(C) There was no debt payable from Enterprise Revenues, only includes general obligation debt.

TABLE VII

CITY OF BLOOMINGTON
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
Last Ten Fiscal Years

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures *	Ratio of Debt Service to Total General Expenditures
2002	\$2,495,207	\$2,169,483	\$4,664,590	\$51,657,914	9.03%
2001	1,931,385	1,708,808	3,640,193	56,846,636	6.40%
2000	1,599,682	1,484,783	3,084,465	51,757,094	5.96%
1999	1,745,339	1,415,834	3,161,173	43,104,353	7.33%
1998	1,755,655	1,277,271	3,032,926	36,890,257	8.22%
1997	1,933,460	1,263,058	3,196,518	35,147,025	9.09%
1996	1,663,376	1,355,702	3,019,078	29,892,633	10.10%
1995	1,366,158	1,111,338	2,477,496	38,626,355	6.41%
1994	1,221,244	910,491	2,131,735	27,745,183	7.68%
1993	1,102,847	951,019	2,053,866	27,499,406	7.47%

* Total General Expenditures consists of the General, Special Revenue, Debt Service and Capital Projects funds.

TABLE VIII

**CITY OF BLOOMINGTON
COMPUTATION OF LEGAL DEBT MARGIN
As Of December 31, 2002**

	Civil City	Redevelopment District	Park District
Net Assessed Value (A)	\$1,588,355,070	\$1,588,355,070	\$1,588,355,070
Debt Limit: 2% of 1/3 of True Tax Value (B)	10,589,034	10,589,034	10,589,034
General Obligation Bonds Outstanding	7,635,000	2,365,000	8,660,000
Subtotal	2,954,034	8,224,034	1,929,034
Amount Available In Debt Service Fund	140,957	239,290	732,504
Legal Debt Margin	3,094,991	8,463,324	2,661,538

(A) Source: Monroe County Auditor's "Abstract of Property Valuations."

Net Assessed Value represents the assessed valuation on March 1 of the previous year for taxes due and payable in the year shown. In 2002, Assessed Value equals True Tax Value.

(B) Article XIII, Section 1 of the Indiana Constitution states that debt may not exceed 2% of a municipality's taxable assessed valuation. According to IC 36-1-15-2 - Legislative intent - Sec. 2. It is the intent of the general assembly that the amount of debt incurred by a political subdivision after February 28, 2001, not exceed, in the aggregate, the amount of debt that the political subdivision could have incurred under: (1) Article 13, Section 1 of the Constitution of the State of Indiana; and (2) any statute imposing an assessed value limitation on the aggregate amount of bonds that a political subdivision may issue; if property were assessed at thirty-three and one-third percent (33.33%) of true tax value.

TABLE IX

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
As Of December 31, 2002

	Assessed Valuation (A)	Net Debt Outstanding	Percentage Applicable To City Of Bloomington	Amount Applicable To City Of Bloomington
Direct Debt:				
Total City	\$1,588,355,070	\$17,547,249	100.00%	\$17,547,249
Overlapping Debt:				
County	3,071,681,672	9,655,112	51.71%	4,992,622
County Library (B)	3,071,681,672	15,755,000	51.71%	8,146,851
Monroe County Community School District	2,613,388,630	66,695,351	59.82%	39,898,020
Richland-Bean Blossom School District	458,293,042	32,275,000	5.45%	1,760,065
Total Overlapping Debt				<u><u>54,797,558</u></u>
Total Direct and Overlapping Debt				<u><u>72,344,807</u></u>

(A) Source: Monroe County Auditor's "Abstract of Property Valuations."

Net Assessed Value represents the assessed valuation on March 1, 2001 for taxes due and payable in 2002.

(B) The County and the County Library jurisdictions are coterminous.

TABLE X
Page 1

**CITY OF BLOOMINGTON
WATER REVENUE BOND COVERAGE**
Last Ten Fiscal Years

Fiscal Year	Gross Revenue (\$)	Direct Operating Expenses (\$)*	Net Revenue Available For Debt Service (\$)	Debt Service Requirements (\$)		Coverage Ratio
				Principal	Interest	
2002	\$8,243,078	\$5,395,858	\$2,847,220	\$700,000	\$587,703	\$1,287,703 2.21
2001	8,186,076	5,379,701	2,806,375	655,000	618,582	1,273,582 2.20
2000	8,084,844	5,620,676	2,464,168	625,000	647,138	1,272,138 1.94
1999	7,645,210	5,241,745	2,403,465	600,000	673,865	1,273,865 1.89
1998	7,113,632	4,901,625	2,212,007	575,000	698,425	1,273,425 1.74
1997	7,356,994	4,604,532	2,752,462	545,000	720,893	1,265,893 2.17
1996	7,156,717	4,553,950	2,602,767	1,180,000	350,818	1,530,818 1.70
1995	7,161,536	4,304,310	2,857,226	920,000	399,370	1,319,370 2.17
1994	6,862,225	4,494,094	2,368,131	495,000	292,655	787,655 3.01
1993	6,028,840	4,165,967	1,862,873	735,000	708,535	1,443,535 1.29

* Note: Excludes depreciation expense

TABLE X
Page 2

CITY OF BLOOMINGTON
WASTEWATER REVENUE BOND COVERAGE
Last Ten Fiscal Years

Fiscal Year	Gross Revenue (\$)	Direct Operating Expenses (\$)*	Net Revenue Available For Debt Service (\$)	Debt Service Requirements (\$)			Coverage Ratio
				Principal	Interest	Total	
2002	\$11,476,691	\$7,033,432	\$4,443,259	\$1,030,000	\$1,538,854	\$2,568,854	1.73
2001	12,327,749	6,865,298	5,462,451	965,000	1,600,814	2,565,814	2.13
2000	11,827,592	6,938,743	4,888,849	765,000	1,725,192	2,490,192	1.96
1999	10,931,662	6,322,953	4,608,709	715,000	1,294,748	2,009,748	2.29
1998	8,890,045	6,124,186	2,765,859	670,000	1,340,229	2,010,229	1.38
1997	8,641,124	5,824,646	2,816,478	630,000	1,382,500	2,012,500	1.40
1996	7,961,376	5,222,991	2,738,385	370,000	1,415,463	1,785,463	1.53
1995	7,766,917	4,900,980	2,865,937	345,000	361,760	706,760	4.06
1994	6,786,444	4,855,313	1,931,131	325,000	384,043	709,043	2.72
1993	6,319,119	4,716,321	1,602,798	305,000	404,680	709,680	2.26

* Note: Excludes depreciation expense

TABLE XI
Page 1

CITY OF BLOOMINGTON
Wastewater Utility

Historical Number of Customers (a)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter-departmental	Total
2002	20,228	2,075	4	4	0	3	22,314
2001	18,419	2,272	13	2	0	3	20,709
2000	16,891	2,054	9	5	0	2	18,961
1999	16,602	1,898	9	157	0	1	18,667
1998	15,743	2,377	4	163	0	1	18,288
1997	15,844	1,748	4	170	1	1	17,768
1996	14,849	2,359	4	133	2	1	17,348
1995	13,862	2,462	6	87	1	1	16,419
1994	13,404	2,410	6	87	1	1	15,909
1993	12,702	2,366	6	86	1	1	15,162

(a) Average active meters during the indicated year.

Historical Wastewater Volume (in thousands of gallons)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter-departmental	Total
2002	1,528,741	830,316	42,508	406,704	0	4,963	2,813,232
2001	1,424,842	875,145	49,369	395,139	0	370	2,744,865
2000	1,387,973	1,036,399	66,564	308,545	0	326	2,799,807
1999	1,785,770	865,750	144,222	1,382,612	0	326	4,178,680
1998	1,253,195	1,131,084	109,774	624,625	0	400	3,124,078
1997	930,218	906,850	93,983	700,441	241,052	35,989	3,070,186
1996	1,027,794	1,332,661	77,270	897,103	212,251	21,856	2,643,935
1995	763,497	1,203,394	75,112	633,951	207,313	1,335	2,884,602
1994	784,600	1,236,661	77,183	625,931	167,701	539	2,892,615
1993	773,588	1,199,173	70,407	604,337	243,197	435	2,891,137

**Historical Wastewater Service Revenue
(Non GAAP Basis)**

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter-departmental	Total
2002	6,153,426	2,908,987	150,656	1,439,885	0	17,667	\$10,670,620
2001	5,792,668	2,934,350	175,454	1,399,980	0	1,397	10,303,848
2000	5,353,139	3,494,050	223,221	1,037,913	0	1,178	10,114,502
1999	4,949,266	2,236,042	220,320	1,790,458	0	1,041	9,197,127
1998	2,970,150	3,254,753	298,537	1,604,568	0	12,949	8,140,957
1997	3,058,131	3,078,822	213,177	1,447,932	0	95,691	8,179,306
1996	2,488,134	3,343,253	135,733	1,496,773	223,179	3,123	7,690,195
1995	2,457,200	3,104,500	189,600	1,543,500	226,800	3,000	7,524,600
1994	2,064,206	2,644,099	168,706	1,335,096	154,371	1,212	6,367,690
1993	1,953,654	2,455,364	148,554	1,256,667	218,832	939	6,034,010

TABLE XI
Page 2

CITY OF BLOOMINGTON
Water Utility

Historical Number of Customers (a)

Year	Residential	Commercial	Indiana University	Outside Sales (b)	Inter-departmental	Total
2002	20,528	2,505	8	28	4	23,077
2001	19,999	2,601	19	22	5	22,648
2000	19,602	2,607	20	22	5	22,261
1999	19,315	2,365	5	199	22	21,910
1998	18,317	2,849	5	195	21	21,392
1997	18,470	2,156	5	202	21	20,938
1996	17,435	2,788	5	159	21	20,412
1995	16,849	2,695	5	57	21	19,631
1994	16,375	2,636	5	57	20	19,096
1993	15,526	2,588	5	56	20	18,199

(a) Average active meters during the indicated year.

Historical Water Consumption (in thousands of gallons)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter-departmental	Total
2002	1,827,184	1,029,975	46,016	406,704	1,088,298	7,849	4,406,026
2001	1,657,891	1,078,075	60,407	410,415	1,015,390	6,567	4,228,745
2000	1,615,173	1,258,812	72,987	320,001	1,023,350	4,219	4,294,542
1999	1,843,003	879,995	77,472	1,165,633	1,046,073	17,800	5,029,976
1998	1,617,255	1,261,685	114,492	716,354	1,028,238	12,298	4,750,322
1997	1,092,403	1,165,769	98,898	754,346	1,089,548	77,497	4,278,461
1996	986,337	1,275,050	77,270	762,596	1,033,916	21,856	4,157,025
1995	1,057,000	1,319,000	118,000	807,000	1,003,000	29,000	4,333,000
1994	1,065,488	1,327,227	118,780	811,475	1,008,571	28,910	4,360,451
1993	972,228	1,246,455	121,083	760,140	989,333	27,263	4,116,502

Historical Water Service Revenue
(Non GAAP Basis)

Year	Residential	Commercial	Industrial	Indiana University	Outside Sales	Inter-departmental	Total
2002	4,787,700	2,005,080	71,346	474,694	1,298,061	31,064	\$8,667,945
2001	4,063,225	1,763,570	88,527	440,385	1,080,779	10,996	7,447,483
2000	3,868,006	2,063,393	103,179	340,488	1,070,056	7,714	7,452,836
1999	3,732,730	1,417,773	106,283	881,849	965,238	22,676	7,126,549
1998	2,635,618	2,028,217	145,381	845,465	1,042,442	16,175	6,713,298
1997	2,754,040	1,968,103	126,914	864,631	855,143	108,270	6,677,101
1996	2,851,339	2,385,515	102,507	927,725	1,100,093	27,816	7,394,995
1995	2,553,536	2,074,247	143,175	903,804	976,686	35,122	6,686,570
1994	2,432,074	1,976,357	129,398	855,645	917,648	32,074	6,343,196
1993	1,993,258	1,674,488	123,908	754,102	851,212	28,170	5,425,138

TABLE XI
Page 3

CITY OF BLOOMINGTON
Stormwater Utility

Historical Number of Customers (a)

<u>Year</u>	<u>Residential</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Indiana University</u>	<u>Outside Sales</u>	<u>Inter - departmental</u>	<u>Total</u>
2002	14,631	1,538	0	1	0	2	16,172
2001	15,530	2,098	10	2	0	3	17,643
2000	14,404	2,026	11	5	0	3	16,449
1999	13,541	2,254	7	182	0	2	15,986

Historical Stormwater Service Revenue
(Non GAAP Basis)

<u>Year</u>	<u>Residential</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Indiana University</u>	<u>Outside Sales</u>	<u>Inter - departmental</u>	<u>Total</u>
2002	544,953	481,187	0	156,189	0	2,942	\$1,185,272
2001	509,232	364,613	19,527	14,100	0	443	907,916
2000	492,497	349,594	19,343	14,100	0	441	875,976
1999	379,915	346,450	19,214	76,198	0	429	822,206

TABLE XII

**Comparison of Growth Rates in Personal Income for Monroe County,
the State of Indiana and U.S. Disposable Personal Income**

Fiscal Year	\$ in Millions			\$ in Billions			Annual Percentage Increase	
	Monroe Co. Taxable Income	Indiana Taxable Income	U.S. Disposable Personal Income	Monroe Co. Taxable Income	Indiana Taxable Income	U.S. Disposable Personal Income		
2001	\$1,699	\$100,428	\$7,417	-3.14%	-2.70%	-	5.49%	
2000	1,754	103,215	7,031	2.81%	-0.28%	-	5.27%	
1999	1,706	103,508	6,618	6.89%	5.19%	-	5.63%	
1998	1,596	98,404	6,356	6.47%	10.09%	-	5.06%	
1997	1,499	89,388	5,968	5.79%	3.48%	-	7.13%	
1996	1,417	86,382	5,678	5.98%	6.72%	-	2.99%	
1995	1,337	80,940	5,423	4.37%	5.49%	-	8.05%	
1994	1,281	76,726	5,019	6.85%	6.09%	-	4.80%	
1993	1,199	72,321	4,789	3.68%	6.13%	-	3.79%	
1992	1,156	68,140	4,614	9.42%	7.00%	-	6.22%	
1991	1,057	63,685	4,344	7.85%	2.94%	-	1.16%	
			Average Annual Growth - Most Recent 5 Years			3.77%		
			Average Annual Growth - Most Recent 10 Years			5.70%		

Sources: Indiana Department of Revenue; U.S. Statistical Abstract

TABLE XIII

Summary of Historical Distributions of Monroe County Option Income Tax

<u>Year</u>	<u>Monroe County Certified COIT Distribution</u>	<u>Residents</u>	<u>Non-Residents</u>	<u>Percentage Change in COIT Distributions</u>
2002	\$21,751,861	1.00%	0.250%	18.86%
2001	18,301,165	1.00%	0.250%	7.00%
2000	17,103,467	1.00%	0.250%	7.25%
1999	15,946,758	1.00%	0.250%	0.27%
1998	15,903,855	1.00%	0.250%	3.27%
1997	15,400,000	1.00%	0.250%	6.38%
1996	14,476,776	1.00%	0.250%	8.22%
1995	13,377,600	1.00%	0.250%	7.53%
1994	12,444,000	1.00%	0.250%	7.20%
1993	11,604,000	1.00%	0.250%	7.21%

Source: Indiana Department of Revenue, the State Board of Tax Commissioners, and the Monroe County Auditor's Office.

City of Bloomington's Historical Share of COIT Distributions

<u>Year</u>	<u>Monroe County Certified COIT Distribution</u>	<u>Homestead Credit</u>	<u>Monroe County COIT Distribution (Net Distribution After Homestead Credit)</u>	<u>City of Bloomington Distributive Share</u>	<u>Bloomington Percentage Share of Net Distribution</u>
2002	\$21,751,861	\$2,726,167	\$19,025,694	\$7,733,268	40.65%
2001	18,301,165	2,626,525	15,674,640	6,482,812	41.36%
2000	17,103,467	2,713,641	14,389,826	5,412,173	37.61%
1999	15,946,758	2,138,511	13,808,247	5,087,25	37.00%
1998	15,903,855	2,463,976	13,439,879	5,049,828	37.57%
1997	15,400,000	2,363,821	13,036,179	4,978,974	38.19%
1996	14,476,776	2,174,239	12,302,537	4,630,918	37.64%
1995	13,377,600	1,812,490	11,565,110	4,500,421	38.91%
1994	12,444,000	1,671,352	10,772,648	3,974,971	36.90%
1993	11,604,000	1,438,494	10,165,506	3,929,579	38.66%

Source: Indiana Department of Revenue, the State Board of Tax Commissioners, and the Monroe County Auditor's Office.

TABLE XIV

CITY OF BLOOMINGTON
PRINCIPAL TAXPAYERS
As Of December 31, 2002

Taxpayer	Type Of Business	Valuation (A) 2002 Assessed	Percentage Of Valuation (B) City's Assessed
CFC, Inc.	Rental Properties	\$23,923,970	1.51%
Regency Management	Rental Properties	19,235,520	1.21%
Whitehall Crossing	Retail	16,762,700	1.06%
Indiana Bell/Ameritech	Utility	15,623,780	0.98%
PSI/Cinergy	Utility	14,620,230	0.92%
Woodbridge	Real Estate	14,164,920	0.89%
Simon Property	Retail	12,625,470	0.79%
Indiana Gas	Utility	8,606,045	0.54%
Regency Steeplechase	Rental Properties	8,401,500	0.53%
Fred Latimer	Commercial	6,688,400	0.42%
TOTAL		\$140,652,535	8.86%

PAYMENT IN LIEU OF ANNEXATION AGREEMENT (C)

Industry	Type Of Business	2002 Valuation	Agreement Expires
General Electric	Side-by-side refrigerators	\$46,811,870	2012
Miscellaneous Businesses (D)		37,829,643	2012
Otis Elevator	Elevators, escalators	23,762,030	2012
Cook, Inc.	Specialized medical instruments	35,840,580	2012
Asea Brown Boveri (Westinghouse)	Electrical components	4,563,060	2012
Bloomington LKE, LLC	Food Distribution	4,557,880	2012
TOTAL		\$153,365,063	

(A) Source: Monroe County Auditor's Office; represents the assessment on March 1 of previous year for taxes due and payable in year shown.

(B) The Assessed Valuation for the City of Bloomington on March 1 of 2001 for taxes due and payable in 2002 is \$1,588,355,070

(C) The City of Bloomington has negotiated an "In Lieu of Annexation Agreement," pursuant to Indiana Statute, with a number of local industries and businesses which lie outside the City corporate limits. The City provides services to the industries for a specified payment, and will forego annexation during the period of agreement. Payments are negotiated to approximate a percentage of City property taxes.

(D) Seven additional parties to the "In Lieu Annexation Agreement" were scheduled to begin payments in 1994.

TABLE XV

**CITY OF BLOOMINGTON
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS**
Last Ten Years

Year	True Tax Value Of Property (A)	New Residential Construction (B)		New Commercial & Industrial (B)		Bank Deposits (C)	Savings & Loan Deposits (C)	Credit Union Deposits (C)
		Number of Permits Issued	Value	Number Of Permits Issued	Value			
2002	\$1,588,355,070	200	\$29,006,319	20	\$145,900,154	\$1,166,894,000	\$11,601,000	\$392,088,686
2001	1,524,784,446	211	21,260,600	13	94,835,100	1,177,427,000	12,733,000	376,672,672
2000	1,453,480,530	271	19,219,900	15	92,155,940	1,098,812,000	13,360,900	341,867,676
1999	1,406,178,558	277	35,566,989	40	20,360,834	1,111,763,000	12,909,000	303,288,305
1998	1,350,804,006	155	17,086,800	60	40,624,300	859,736,000	220,439,000	300,835,277
1997	1,276,551,429	221	18,354,800	40	11,092,000	849,989,000	224,480,000	270,097,031
1996	1,169,716,074	326	33,587,787	38	19,537,917	810,472,000	222,594,000	256,221,000
1995	1,012,253,304	417	49,609,467	92	22,064,374	796,997,000	232,163,000	235,194,000
1994	953,375,442	486	55,268,966	87	11,235,851	689,886,000	222,178,000	222,540,000
1993	899,311,176	490	48,079,850	62	18,505,925	537,351,000	220,196,000	212,930,000

(A) Source: Monroe County Auditor's "Abstract of Property Valuations" on March 1 of the year prior to the one shown. Reflects general property reassessment in 1990 and appeals settlements in 1991. "True Tax Value", which is three times Assessed Value, is significantly lower than market value.

(B) Source: Monroe County Building Department and Monroe County Assessor's Office.

Note: Due to general reassessment, values of new construction were unavailable. The 2002 CAFR used U.S. Census Bureau to calculate the value of new residential construction in the city by averaging the city proportion of Monroe County construction values for 2000 and 2001. The value of new commercial construction was calculated by using the average value of commercial construction for 2001.

Note: Due to technical problems, the 2000 version of the CAFR showed totals for Monroe County. These figures have been corrected and now reflect the number of permits for the City of Bloomington only.

On July 1, 1996, the City transferred permitting responsibilities for the 2-mile fringe area to Monroe County.

On December 31, 1996, the City transferred the remainder of permitting responsibilities to Monroe County.

The figures for 1997 do not include the 2-mile fringe area.

(C) Source: FDIC and NCUA websites.

Note: The figures for bank deposits and saving and loan deposits for years 1994 through 2001 have been updated with the data available from FDIC as of March 10, 2002.

TABLE XVI

**CITY OF BLOOMINGTON
DEMOGRAPHIC STATISTICS**
Last Ten Years

Year	Population (A)	K through 12 School Enrollment (B)	Bloomington MSA Per Capita Income (C)	Bloomington MSA Unemployment Rate (D)	Indiana Unemployment Rate (D)	National Unemployment Rate (D)
2002	69,291	10,600	N/A	3.4%	5.1%	5.8%
2001	69,291	10,611	\$24,503	3.1%	4.4%	4.8%
2000	69,291	10,536	\$24,684	2.0%	3.2%	4.0%
1999	66,743	10,446	\$22,964	2.3%	3.0%	4.2%
1998	66,479	10,451	\$22,308	2.6%	3.1%	4.5%
1997	66,479	10,540	\$21,203	2.4%	3.5%	5.0%
1996	66,479	10,512	\$20,112	2.7%	4.1%	5.4%
1995	62,560	10,533	\$19,339	3.4%	4.7%	5.6%
1994	62,560	10,432	\$18,637	3.9%	4.9%	6.1%
1993	61,500	10,359	\$18,027	4.0%	5.4%	6.9%

(A) Source: U.S. Census Bureau. Figures reflect Census Bureau's two-year updated estimates. Indiana Business Research Center

(B) Note: Figures are obtained from the Monroe County Community School Corporation (MCCSC), for grades K - 12. The MCCSC encompasses a larger jurisdiction than the City of Bloomington's corporate boundaries.

(C) Source: State Data Resource Center; per capita personal income for the Bloomington/Monroe County Metropolitan Statistical Area (MSA).

(D) Note: Figures for years 1999 through 2001 were updated with data from the Bureau of Economic Analysis

(N/A) Source: Indiana Department of Employment; U.S. Bureau of Labor Statistics
Figure not Available

TABLE XVII

**CITY OF BLOOMINGTON
FIRE AND POLICE PROTECTION: 2002**

FIRE PROTECTION		POLICE PROTECTION	
Fire Stations	5	Sworn Officers	81
Response Vehicles	21	Full-Time Civilians	30
Firefighters	102	Part-time Civilians	2
Fire Responses		Crime Statistics	
Residential	81	Vehicles	64
Other Structure	9	Grass/Trash	149
Indiana University	506	Miscellaneous Calls	1,615
Personal Injury/Rescue	915		
Fire Related			
With EMS Runs			
Total	970	Arson	10
		Assaults	40
		Burglary	439
		Homicide	2
		Larceny	2,055
		Rape	36
		Robbery	32
		Vehicle Theft	151

**CITY OF BLOOMINGTON
MISCELLANEOUS STATISTICS**

TABLE XVIII

TRANSPORTATION		NEWS MEDIA	
Major Highways	State Hwy. 37 State Hwy. 45 State Hwy. 46	Newspapers	(Daily and Sunday) (Daily, University)
		Indiana Daily Student	
		Herald - Times	
Railroads	State Hwy. 446 CSX Railroad	Radio	WTTS - FM WGCT - FM WFIU - FM
Airport	Indiana Railroad Monroe County Airport (Commuter Air Service)	Television	WBWB - FM WFHB - FM (Community Radio) WGCL - AM
			(Independent Station) (PBS)
MEDICAL CARE		UTILITIES	
Regional Hospital (# beds)	Bloomington Hospital 352	Telephone	Ameritech
Nursing Homes (# beds)	(Convalescent & Nursing) 846	Electric	Cinergy/PSI Energy
24 Hour Medical Care	Two facilities	Natural Gas	Vectren Energy (Indiana Gas Company, Inc.)
Physicians	233	Water & Sewage	City of Bloomington
Dentists	57		
OTHER		Utilities	
Area (Square Miles)	1981 10.35	2002	
Miles Of City Streets	1981 144	2002 217.9	
City Parks	Number 32	Land Acreage 2,162	

Sources: City of Bloomington Departments of Engineering, Parks & Recreation and Planning,
the Greater Bloomington Chamber of Commerce; the 2000-01 *Indiana Business Directory* (2001 Statistics);
the *Indiana Health Facilities Directory*.

TABLE XIX

CITY OF BLOOMINGTON
AND INDIANA UNIVERSITY

Founded in 1820 at Bloomington, Indiana University is one of the largest universities in the nation. The Bloomington campus serves as the core of the eight campus system, and is also the primary residential campus. Because of the presence of Indiana University, Bloomington is able to offer a small city environment with the cultural and economic advantages of a larger city.

The university is Bloomington's largest single employer as well. In the most recent academic year, the Bloomington campus employed 6,741 full-time positions. This included 1,691 administrators, faculty, and lecturers, and 5,050 staff personnel. The relationship between the university's employment and the Bloomington labor force as a whole is shown below.

In addition, the Bloomington campus had a fall enrollment of 38,903. Students contribute an estimated \$30 million annually to the Bloomington area economy.

INDIANA UNIVERSITY - BLOOMINGTON
AND BLOOMINGTON LABOR FORCE

Year	University Employment (A)		Total	Bloomington Labor Force (B)	University as a Percentage of Bloomington Labor Force (C)	Year	University Enrollment	Bloomington Population
	Adm./Faculty	Staff						
2002	1,691	5,050	6,741	31,620	21.32%	2002	38,903	69,291
2001	1,655	5,038	6,693	32,040	20.89%	2001	37,963	69,291
2000	1,615	4,944	6,559	31,450	20.86%	2000	37,076	69,291
1999	1,618	4,803	6,421	31,710	20.25%	1999	36,201	66,743
1998	1,614	4,755	6,369	31,930	19.95%	1998	35,600	66,479
1997	1,608	4,708	6,316	32,153	19.95%	1997	34,937	66,479
1996	1,576	4,755	6,331	31,744	20.34%	1996	34,700	66,479
1995	1,539	4,869	6,408	32,051	19.99%	1995	35,063	62,560
1994	1,529	4,824	6,353	32,365	19.63%	1994	35,594	62,560
1993	1,531	4,905	6,436	30,429	21.15%	1993	35,551	61,500

(A) Includes full-time positions only, Bloomington campus.

Source: Indiana University Budget Office

(B) The Bloomington labor force consists of all Bloomington residents, 16 years old or older, who are employed or seeking employment.

Source: Indiana Department of Employment

(C) Although the University draws upon a larger geographic area than the City for its labor force, the percentages reflect the University's position as the area's major employer.

(D) University enrollment as a true percentage of total Bloomington population could not be determined. The number of students actually residing within the corporate limits was unavailable.

Sources: 1) Indiana University Budget Office for IU-Bloomington September enrollment